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FEDERAL RESERVE BANK  
of KANSAS CITY  
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

November 18, 1979

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF NOVEMBER 28, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 NOVEMBER 29-30	2,422	422	2,000			
DECEMBER	22,361	4,829	17,532	8,334	1,231	7,104
1980 JANUARY	19,432	5,186	14,246	4,917	943	3,974
FEBRUARY	11,291	2,522	8,769			
MARCH-MAY (4-6 MONTHS)	23,981	5,485	18,496			
JUNE-NOVEMBER (7-12 MONTHS)	4,420	544	3,876	10,850 2/	2,667 2/	8,183 2/
OVER 12 MONTHS	3,433	1,122	2,312			
TOTAL	87,340	20,110	67,230	24,102	4,842	19,260
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	35,272	8,007	27,265	10,045	2,545	7,501
BEYOND MAY (OVER 6 MONTHS)	7,853	1,666	6,188	805	123	682
DECEMBER 17 TAX MATURITY	2,223	471	1,753			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	3.1	3.0	3.1	3.6	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2  
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit  
at Large Commercial Banks 1/  
as of November 28, 1979

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 NOVEMBER 29-30	2.7	2.1	2.9			
DECEMBER	25.6	24.0	26.0	34.5	25.4	36.8
1980 JANUARY	22.2	25.7	21.1	20.4	19.4	20.6
FEBRUARY	12.9	12.5	13.0			
MARCH-MAY (4-6 MONTHS)	27.4	27.2	27.5			
JUNE-NOVEMBER (7-12 MONTHS)	5.0	2.7	5.7	45.0 2/	55.0 2/	42.4 2/
OVER 12 MONTHS	3.9	5.5	3.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	40.3	39.8	40.5	41.6	52.5	38.9
BEYOND MAY (OVER 6 MONTHS)	8.9	8.2	9.2	3.3	2.5	3.5
DECEMBER 17 TAX MATURITY	2.5	2.3	2.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF NOVEMBER 28, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 NOVEMBER 29-30	2,422	1,350	1,072			
DECEMBER	22,361	10,221	12,140	8,334	4,265	4,069
1980 JANUARY	19,432	7,985	11,447	4,917	2,080	2,837
FEBRUARY	11,291	4,522	6,769			
MARCH-MAY (4-6 MONTHS)	23,981	10,185	13,796			
JUNE-NOVEMBER (7-12 MONTHS)	4,420	2,108	2,312	10,850 2/	4,391 2/	6,459 2/
OVER 12 MONTHS	3,433	608	2,825			
TOTAL	87,340	36,979	50,361	24,102	10,737	13,365
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	35,272	14,707	20,565	10,045	3,848	6,197
BEYOND MAY (OVER 6 MONTHS)	7,853	2,716	5,137	805	543	262
DECEMBER 17 TAX MATURITY	2,223	1,038	1,186			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	2.8	3.2	3.1	3.0	3.3

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.  
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF NOVEMBER 28, 1979  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 NOVEMBER 29-30	2.7	3.6	2.1			
DECEMBER	25.6	27.6	24.1	34.5	39.7	30.4
1980 JANUARY	22.2	21.5	22.7	20.4	19.3	21.2
FEBRUARY	12.9	12.2	13.4			
MARCH-MAY (4-6 MONTHS)	27.4	27.5	27.3			
JUNE-NOVEMBER (7-12 MONTHS)	5.0	5.7	4.5	45.0 2/	40.9 2/	48.3 2/
OVER 12 MONTHS	3.9	1.6	5.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	40.3	39.7	40.8	41.6	35.8	46.3
BEYOND MAY (OVER 6 MONTHS)	8.9	7.3	10.2	3.3	5.0	1.9
DECEMBER 17 TAX MATURITY	2.5	2.8	2.3			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF NOVEMBER 28, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 NOVEMBER 29-30	2,422	93	523	183	174	100	112	360	18	30	46	195	587
DECEMBER	22,361	1,208	5,717	880	1,468	978	617	4,043	239	411	464	1,578	4,758
1980 JANUARY	19,432	869	5,909	825	871	887	444	2,987	283	338	309	1,190	4,520
FEBRUARY	11,291	492	3,000	393	735	429	380	1,514	97	226	140	724	3,161
MARCH-MAY (4-6 MONTHS)	23,981	971	6,345	727	1,643	1,006	529	3,198	185	529	303	2,399	6,146
JUNE-NOVEMBER (7-12 MONTHS)	4,420	127	714	208	746	169	171	676	13	29	43	513	1,010
OVER 12 MONTHS	3,433	126	1,197	119	305	28	51	398	3	12	7	162	1,025
TOTAL	87,340	3,887	23,405	3,335	5,943	3,597	2,304	13,174	839	1,575	1,312	6,762	21,206
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	35,272	1,464	9,345	1,119	2,378	1,434	909	4,712	282	755	443	3,124	9,307
BEYOND MAY (OVER 6 MONTHS)	7,853	253	1,912	327	1,051	197	222	1,073	16	41	50	676	2,035
DECEMBER 17 TAX MATURITY	2,223	133	599	144	143	91	50	368	21	20	33	178	445
AVERAGE MATURITY (IN MONTHS) 2/	3.0	2.7	3.0	2.8	3.7	2.6	2.9	2.8	2.2	2.7	2.3	3.3	3.2
NUMBER OF BANKS	127	9	19	7	10	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF NOVEMBER 28, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 NOVEMBER 29-30	2.7	2.3	2.2	5.4	2.9	2.7	4.8	2.7	2.1	1.9	3.5	2.8	2.7
DECEMBER	25.6	31.0	24.4	26.4	24.7	27.2	26.8	30.6	28.4	26.0	35.3	23.3	22.4
1980 JANUARY	22.2	22.3	25.2	24.7	14.6	24.6	19.2	22.6	33.7	21.4	23.5	17.6	21.3
FEBRUARY	12.9	12.6	12.8	11.7	12.3	11.9	16.5	11.4	11.5	14.3	10.6	10.7	14.9
MARCH-MAY (4-6 MONTHS)	27.4	24.9	27.1	21.7	27.6	27.9	22.9	24.2	22.0	33.5	23.1	35.4	28.9
JUNE-NOVEMBER (7-12 MONTHS)	5.0	3.2	3.0	6.2	12.5	4.7	7.4	5.1	1.5	1.8	3.2	7.5	4.7
OVER 12 MONTHS	3.9	3.2	5.1	3.5	5.1	.7	2.2	3.0	.3	.7	.5	2.4	4.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	40.3	37.6	39.9	33.5	40.0	39.8	39.4	35.7	33.6	47.9	33.7	46.1	43.8
BEYOND MAY (OVER 6 MONTHS)	8.9	6.5	8.1	9.8	17.6	5.4	9.6	8.1	1.9	2.6	3.7	9.9	9.6
DECEMBER 17 TAX MATURITY	2.5	3.4	2.5	4.3	2.4	2.5	2.1	2.7	2.4	1.2	2.4	2.6	2.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 28, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 DECEMBER	8,334	403	1,570	293	583	401	226	1,605	76	228	247	623	2,079
JANUARY	4,917	173	1,130	235	194	292	97	1,190	45	53	58	233	1,216
FEBRUARY OR LATER	10,850	342	3,041	333	423	535	224	1,819	97	230	121	822	2,863
TOTAL	24,102	918	5,741	861	1,201	1,228	547	4,614	218	511	427	1,678	6,159
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	10,045	354	2,918	313	391	510	175	1,540	100	214	124	740	2,668
BEYOND MAY (OVER 6 MONTHS) 2/	805	-12	123	20	33	25	49	280	-3	16	-3	81	196
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.6	3.3	2.9	2.7	3.0	3.2	3.1	2.8	3.0	2.2	3.3	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.  
THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8  
 SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF NOVEMBER 28, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
DECEMBER	34.5	43.8	27.3	34.0	48.5	32.6	41.3	34.7	34.8	44.6	57.8	37.1	33.7
1980 JANUARY	20.4	18.8	19.6	27.3	16.1	23.7	17.7	25.7	20.7	10.4	13.6	13.9	19.7
FEBRUARY OR LATER	45.0	37.2	52.9	38.6	35.2	43.6	40.9	39.4	44.4	45.0	28.4	48.9	46.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	41.6	38.5	50.8	36.3	32.5	41.5	31.9	33.3	45.6	41.8	29.1	44.1	43.3
BEYOND MAY (OVER 6 MONTHS)	3.3	-1.3	2.1	2.2	2.7	2.0	9.0	6.0	-1.2	3.1	-.6	4.8	3.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.