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FEDERAL RESERVE BANK  
of KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

September 26, 1979

**Banking Section**  
**Division of Research and Statistics**  
**Board of Governors of the Federal Reserve System**

TABLE 1  
**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS 1/**  
**AS OF SEPTEMBER 26, 1979**

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 SEPTEMBER 27-30	2,002	341	1,661			
OCTOBER	24,346	4,396	19,949	8,491	1,166	7,325
NOVEMBER	12,171	2,300	9,872	2,462	462	2,000
DECEMBER	10,069	2,724	7,345			
1980 JANUARY-MARCH (4-6 MONTHS)	25,877	6,717	19,161			
APRIL-SEPTEMBER (7-12 MONTHS)	4,135	456	3,680	11,655 2/	2,877 2/	8,778 2/
OVER 12 MONTHS	3,443	1,174	2,268			
TOTAL	82,043	18,108	63,935	22,608	4,504	18,103
<b>MEMORANDUM:</b>						
DECEMBER-MARCH (3-6 MONTHS)	35,947	9,441	26,506	10,609	2,767	7,842
BEYOND MARCH (OVER 6 MONTHS)	7,578	1,630	5,948	1,046	110	936
DECEMBER 15 TAX MATURITY	1,117	274	843			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	3.5	3.1	3.3	3.9	3.3

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.  
3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF SEPTEMBER 26, 1979  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 SEPTEMBER 27-30	2.4	1.8	2.6			
OCTOBER	29.6	24.2	31.2	37.5	25.8	40.4
NOVEMBER	14.8	12.7	15.4	10.8	10.2	11.0
DECEMBER	12.2	15.0	11.4			
1980 JANUARY-MARCH (4-6 MONTHS)	31.5	37.0	29.9			
APRIL-SEPTEMBER (7-12 MONTHS)	5.0	2.5	5.7	51.5 2/	63.8 2/	48.4 2/
OVER 12 MONTHS	4.2	6.4	3.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	43.8	52.1	41.4	46.9	61.4	43.3
BEYOND MARCH (OVER 6 MONTHS)	9.2	9.0	9.3	4.6	2.4	5.1
DECEMBER 15 TAX MATURITY	1.3	1.5	1.3			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF SEPTEMBER 26, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 SEPTEMBER 27-30	2,002	1,168	833			
OCTOBER	24,346	11,353	12,993	8,491	4,164	4,328
NOVEMBER	12,171	5,670	6,501	2,462	1,199	1,263
DECEMBER	10,069	4,167	5,903			
1980 JANUARY-MARCH (4-6 MONTHS)	25,877	10,058	15,819			
APRIL-SEPTEMBER (7-12 MONTHS)	4,135	2,168	1,968	11,655 2/	4,792 2/	6,863 2/
OVER 12 MONTHS	3,443	622	2,821			
TOTAL	82,043	35,205	46,838	22,608	10,155	12,453
<b>MEMORANDUM:</b>						
DECEMBER-MARCH (3-6 MONTHS)	35,947	14,225	21,722	10,609	4,293	6,316
BEYOND MARCH (OVER 6 MONTHS)	7,578	2,789	4,788	1,046	499	547
DECEMBER 15 TAX MATURITY	1,117	413	704			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	2.9	3.4	3.3	3.2	3.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 26, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 SEPTEMBER 27-30	2.4	3.3	1.7			
OCTOBER	29.6	32.2	27.7	37.5	41.0	34.7
NOVEMBER	14.8	16.1	13.8	10.8	11.8	10.1
DECEMBER	12.2	11.8	12.6			
1980 JANUARY-MARCH (4-6 MONTHS)	31.5	28.5	33.7			
APRIL-SEPTEMBER (7-12 MONTHS)	5.0	6.1	4.2	51.5 2/	47.1 2/	55.1 2/
OVER 12 MONTHS	4.2	1.7	6.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	43.8	40.4	46.3	46.9	42.2	50.7
BEYOND MARCH (OVER 6 MONTHS)	9.2	7.9	10.2	4.6	4.9	4.3
DECEMBER 15 TAX MATURITY	1.3	1.1	1.5			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF SEPTEMBER 26, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 SEPTEMBER 27-30	2,002	77	438	153	165	100	66	251	17	24	54	181	475
OCTOBER	24,346	952	5,474	1,039	1,671	1,017	617	4,263	245	503	500	1,749	6,316
NOVEMBER	12,171	530	2,874	576	843	552	361	2,496	120	301	198	893	2,428
DECEMBER	10,069	641	3,088	357	662	410	299	1,427	123	129	153	728	2,052
1980 JANUARY-MARCH (4-6 MONTHS)	25,877	1,138	7,561	995	1,646	921	768	2,709	263	550	342	2,027	6,957
APRIL-SEPTEMBER (7-12 MONTHS)	4,135	193	709	189	546	188	186	617	25	16	54	589	825
OVER 12 MONTHS	3,443	126	1,261	105	313	13	57	370	4	13	7	156	1,018
TOTAL	82,043	3,656	21,405	3,415	5,845	3,201	2,353	12,134	796	1,536	1,308	6,324	20,070
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	35,947	1,779	10,649	1,352	2,307	1,331	1,067	4,137	386	679	495	2,755	9,010
BEYOND MARCH (OVER 6 MONTHS)	7,578	318	1,970	294	858	201	243	987	29	29	61	745	1,842
DECEMBER 15 TAX MATURITY	1,117	73	322	63	37	35	28	236	11	16	11	81	203
AVERAGE MATURITY (IN MONTHS) 2/	3.2	3.2	3.4	3.0	3.5	2.7	3.3	2.8	2.7	2.6	2.5	3.4	3.3
NUMBER OF BANKS	128	9	19	7	11	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 26, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 SEPTEMBER 27-30	2.4	2.1	2.0	4.4	2.8	3.1	2.8	2.0	2.1	1.5	4.1	2.8	2.3
OCTOBER	29.6	26.0	25.5	30.4	28.5	31.7	26.2	35.1	30.7	32.7	38.2	27.6	31.4
NOVEMBER	14.8	14.4	13.4	16.8	14.4	17.2	15.3	20.5	15.0	19.5	15.1	14.1	12.1
DECEMBER	12.2	17.5	14.4	10.4	11.3	12.8	12.7	11.7	15.3	8.4	11.6	11.5	10.2
1980 JANUARY-MARCH (4-6 MONTHS)	31.5	31.1	35.3	29.1	28.1	28.7	32.6	22.3	33.0	35.7	26.1	32.0	34.6
APRIL-SEPTEMBER (7-12 MONTHS)	5.0	5.2	3.3	5.5	9.3	5.8	7.9	5.0	3.1	1.0	4.1	9.3	4.1
OVER 12 MONTHS	4.2	3.4	5.8	3.0	5.3	.4	2.4	3.0	.4	.8	.5	2.4	5.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	43.8	48.6	49.7	39.6	39.4	41.5	45.3	34.0	48.4	44.1	37.8	43.5	44.8
BEYOND MARCH (OVER 6 MONTHS)	9.2	8.7	9.2	8.6	14.6	6.2	10.3	8.1	3.6	1.8	4.6	11.7	9.1
DECEMBER 15 TAX MATURITY	1.3	2.0	1.5	1.8	.6	1.0	1.2	1.9	1.3	1.0	.8	1.2	1.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 26, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	8,491	383	1,519	304	536	367	231	1,656	69	113	208	594	2,513
NOVEMBER	2,462	122	532	120	170	92	68	663	31	61	41	128	433
DECEMBER OR LATER	11,655	419	3,354	429	1,033	424	319	1,458	135	290	146	917	2,731
TOTAL	22,608	924	5,405	852	1,739	882	618	3,778	235	463	395	1,640	5,676
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	10,609	385	3,160	391	614	391	289	1,493	131	289	131	824	2,510
BEYOND MARCH (OVER 6 MONTHS) 2/	1,046	34	195	37	419	33	30	-35	4	0	16	93	220
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.1	3.7	3.3	4.7	3.2	3.4	2.6	3.4	3.5	2.8	3.5	3.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 26, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	37.5	41.4	28.1	35.6	30.7	41.5	37.3	43.8	29.4	24.3	52.5	36.2	44.2
NOVEMBER	10.8	13.2	9.8	14.0	9.8	10.4	11.0	17.5	13.1	13.0	10.4	7.8	7.6
DECEMBER OR LATER	51.5	45.3	62.0	50.3	59.4	48.0	51.5	38.6	57.4	62.5	37.0	55.9	48.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	46.9	41.6	58.4	45.9	35.3	44.3	46.7	39.5	55.9	62.5	33.0	50.2	44.2
BEYOND MARCH (OVER 6 MONTHS)	4.6	3.7	3.6	4.3	24.0	3.7	4.8	- .9	1.4	.0	3.9	5.6	3.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.