

FEDERAL RESERVE BANK
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

July 25, 1979

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JULY 25, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 JULY 26-31	4,528	763	3,765			
AUGUST	18,832	3,685	15,148	6,832	937	5,895
SEPTEMBER	11,152	2,575	8,577	1,874	312	1,561
OCTOBER	12,174	2,495	9,680			
NOVEMBER-JANUARY (4-6 MONTHS)	22,066	5,657	16,408			
1980 FEBRUARY-JULY (7-12 MONTHS)	3,806	406	3,400	13,170 2/	3,689 2/	9,481 2/
OVER 12 MONTHS	3,415	1,273	2,142			
TOTAL	75,973	16,853	59,120	21,876	4,939	16,937
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	34,240	8,152	26,088	12,137	3,665	8,473
BEYOND JANUARY (OVER 6 MONTHS)	7,221	1,679	5,542	1,033	25	1,008
SEPTEMBER TAX MATURITY	1,218	254	964			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.6	3.2	3.7	4.2	3.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JULY 25, 1979
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 JULY 26-31	5.9	4.5	6.3			
AUGUST	24.7	21.8	25.6	31.2	18.9	34.8
SEPTEMBER	14.6	15.2	14.5	8.5	6.3	9.2
OCTOBER	16.0	14.8	16.3			
NOVEMBER-JANUARY (4-6 MONTHS)	29.0	33.5	27.7			
1980 FEBRUARY-JULY (7-12 MONTHS)	5.0	2.4	5.7	60.2 2/	74.6 2/	55.9 2/
OVER 12 MONTHS	4.4	7.5	3.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	45.0	48.3	44.1	55.4	74.2	50.0
BEYOND JANUARY (OVER 6 MONTHS)	9.5	9.9	9.3	4.7	.5	5.9
SEPTEMBER TAX MATURITY	1.6	1.5	1.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JULY 25, 1979

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
\$1-5 BILLION		\$5 BILLION AND OVER	\$1-5 BILLION		\$5 BILLION AND OVER	
1979 JULY 26-31	4,528	2,101	2,427			
AUGUST	18,832	9,095	9,737	6,832	3,509	3,323
SEPTEMBER	11,152	5,143	6,009	1,874	1,119	754
OCTOBER	12,174	5,338	6,836			
NOVEMBER-JANUARY (4-6 MONTHS)	22,066	8,815	13,250			
1980 FEBRUARY-JULY (7-12 MONTHS)	3,806	2,204	1,602	13,170 2/	4,751 2/	8,419 2/
OVER 12 MONTHS	3,415	663	2,752			
TOTAL	75,973	33,359	42,613	21,876	9,379	12,497
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	34,240	14,153	20,087	12,137	4,225	7,912
BEYOND JANUARY (OVER 6 MONTHS)	7,221	2,867	4,354	1,033	525	507
SEPTEMBER TAX MATURITY	1,218	504	714			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.0	3.5	3.7	3.4	4.0

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JULY 25, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
\$1-5 BILLION		\$5 BILLION AND OVER	\$1-5 BILLION		\$5 BILLION AND OVER	
1979 JULY 26-31	5.9	6.3	5.6			
AUGUST	24.7	27.2	22.8	31.2	37.4	26.5
SEPTEMBER	14.6	15.4	14.1	8.5	11.9	6.0
OCTOBER	16.0	16.0	16.0			
NOVEMBER-JANUARY (4-6 MONTHS)	29.0	26.4	31.0			
1980 FEBRUARY-JULY (7-12 MONTHS)	5.0	6.6	3.7	60.2 2/	50.6 2/	67.3 2/
OVER 12 MONTHS	4.4	1.9	6.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	45.0	42.4	47.1	55.4	45.0	63.3
BEYOND JANUARY (OVER 6 MONTHS)	9.5	8.5	10.2	4.7	5.6	4.0
SEPTEMBER TAX MATURITY	1.6	1.5	1.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF JULY 25, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 JULY 26-31	4,528	230	957	181	208	304	133	779	45	43	71	312	1,266
AUGUST	18,832	834	4,606	822	1,036	837	570	2,984	181	323	420	1,426	4,792
SEPTEMBER	11,152	533	3,042	498	737	421	368	1,735	145	241	214	901	2,316
OCTOBER	12,174	379	3,045	545	828	531	320	2,704	113	322	190	911	2,286
NOVEMBER-JANUARY (4-6 MONTHS)	22,066	1,172	6,440	931	1,525	794	597	2,857	227	362	323	1,748	5,090
1980 FEBRUARY-JULY (7-12 MONTHS)	3,806	219	598	146	325	259	211	551	30	24	61	626	755
OVER 12 MONTHS	3,415	138	1,410	86	186	16	72	374	7	14	6	112	992
TOTAL	75,973	3,505	20,099	3,210	4,846	3,163	2,270	11,985	749	1,329	1,285	6,035	17,497
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	34,240	1,551	9,486	1,476	2,353	1,326	917	5,561	340	684	513	2,658	7,376
BEYOND JANUARY (OVER 6 MONTHS)	7,221	357	2,009	232	511	275	282	926	37	38	67	738	1,747
SEPTEMBER TAX MATURITY	1,218	40	287	61	68	49	13	343	17	9	17	107	208
AVERAGE MATURITY (IN MONTHS) 2/	3.3	3.4	3.5	3.0	3.5	2.9	3.3	3.0	2.8	2.7	2.6	3.4	3.3
NUMBER OF BANKS	129	9	19	7	11	13	11	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF JULY 25, 1979

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 JULY 26-31	5.9	6.5	4.7	5.6	4.2	9.6	5.8	6.5	6.0	3.2	5.5	5.1	7.2
AUGUST	24.7	23.8	22.9	25.6	21.3	26.4	25.1	24.9	24.1	24.3	32.7	23.6	27.3
SEPTEMBER	14.6	15.2	15.1	15.5	15.2	13.3	16.2	14.4	19.4	18.1	16.6	14.9	13.2
OCTOBER	16.0	10.8	15.1	16.9	17.0	16.8	14.1	22.5	15.1	24.2	14.7	15.0	13.0
NOVEMBER-JANUARY (4-6 MONTHS)	29.0	33.4	32.0	29.0	31.4	25.1	26.2	23.8	30.2	27.2	25.1	28.9	29.0
1980 FEBRUARY-JULY (7-12 MONTHS)	5.0	6.2	2.9	4.5	6.7	8.1	9.2	4.6	4.0	1.8	4.7	10.3	4.3
OVER 12 MONTHS	4.4	3.9	7.0	2.6	3.8	.5	3.1	3.1	.9	1.0	.4	1.8	5.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	45.0	44.2	47.1	45.9	48.5	41.9	40.3	46.4	45.3	51.4	39.9	44.0	42.1
BEYOND JANUARY (OVER 6 MONTHS)	9.5	10.1	9.9	7.2	10.5	8.7	12.4	7.7	5.0	2.8	5.2	12.2	9.9
SEPTEMBER TAX MATURITY	1.6	1.1	1.4	1.9	1.4	1.5	.5	2.8	2.2	.6	1.3	1.7	1.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	6,832	281	1,206	251	470	269	148	757	56	71	242	610	2,471
SEPTEMBER	1,874	106	393	137	145	62	74	332	54	42	44	220	265
OCTOBER OR LATER	13,170	572	4,101	538	710	432	273	2,733	107	141	169	930	2,464
TOTAL	21,876	960	5,699	926	1,325	762	495	3,823	217	254	455	1,760	5,199
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	12,137	571	4,013	489	578	381	232	2,469	124	176	185	747	2,173
BEYOND JANUARY (OVER 6 MONTHS) 2/	1,033	1	88	49	132	51	42	264	-17	-35	-16	183	291
AVERAGE MATURITY (IN MONTHS) 3/	3.7	3.4	3.9	3.7	3.7	3.6	3.7	4.2	2.8	2.6	2.4	3.7	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	31.2	29.3	21.1	27.0	35.4	35.2	29.8	19.8	25.6	27.9	53.2	34.6	47.5
SEPTEMBER	8.5	11.0	6.8	14.8	10.9	8.1	14.9	8.7	25.0	16.4	9.5	12.5	5.0
OCTOBER OR LATER	60.2	59.6	71.9	58.0	53.5	56.6	55.1	71.4	49.3	55.6	37.1	52.8	47.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	55.4	59.4	70.4	52.8	43.6	49.9	46.7	64.5	56.9	69.4	40.7	42.4	41.7
BEYOND JANUARY (OVER 6 MONTHS)	4.7	.1	1.5	5.2	9.9	6.6	8.4	6.9	-7.5	-13.7	-3.5	10.3	5.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.