TERAL RESERVE BANK

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING LARGE DENOMINATION CERTIFICATES OF DEPOSITS AT LARGE COMMERCIAL BANKS

as of

July 25, 1979

Banking Section Division of Research and Statistics Board of Governors of the Federal Reserve System

TABLE 1 ...
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 25, 1979

(AMOUNTS IN MILLIONS OF DOLLARS) A M O U N T O U T S T A N D I N G SALES SINCE PREVIOUS PERIOD CD'S MATURING IN OUTSIDE OUTSIDE TOTAL NEW YORK CITY | NEW YORK CITY · TOTAL NEW YORK CITY | NEW YORK CITY | 1979 JULY 26-31 4,528 763 3,765 AUGUST 18,832 3,685 15,148 6,832 937 5,895 SEPTEMBER 11,152 2,575 8,577 1,874 312 1,561 OCTOBER 12,174 2,495 9,680 NOVEMBER-JANUARY 22,066 5,657 16,408 (4-6 MONTHS) 1980 FEBRUARY-JULY 3,806 406 3,400 13,170 2/ 3,689 2/ 9,481 2/ (7-12 MONTHS) OVER 12 MONTHS 3,415 1,273 2,142 TOTAL 75,973 16,853 59,120 21,876 4,939 16,937 MEMORANDUM: OCTOBER-JANUARY 34,240 8,152 26,088 12,137 3,665 8,473 (3-6 MONTHS) BEYOND JANUARY 7,221 1,679 5,542 1,033 25 1,008 (OVER 6 MONTHS) SEPTEMBER 1,218 254 964 TAX MATURITY AVERAGE MATURITY 3.3 3.6 3.2 3.7 4.2 3.6 (IN MONTHS) 3/

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

<sup>2/</sup> SALES WITH MATURITIES BEYOND SECOND MONTH.

<sup>3/</sup> FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

		:	(PERCENTAGE D	ISIR IBUTION)						
			NT OUTSTAI	NDING	SALES SINCE PREVIOUS PERIOD					
	CD'S MATURING IN	     TOTAL	 	OUTSIDE     NEW YORK CITY	TOTAL	NEW YORK CITY	   OUTSIDE   NEW YORK CITY			
1979	JULY 26-31	5.9	4.5	6.3						
	AUGUST	24.7	21.8	25.6	31.2	18.9	34.8			
	SEPTEMBER	14.6	15.2	14.5	8.5	6.3	9.2			
	OCTOBER	16.0	14.8	16.3						
	NOVEMBER-JANUARY (4-6 MONTHS)	29.0	33.5	27.7						
1 980	FEBRUARY-JULY (7-12 MONTHS)	5.0	2.4	5.7	60.2 2/	74.6 2/	55.9 2/			
	OVER 12 MONTHS	4.4	7.5	3.6						
	TOTAL	100.0	100.0	100.0	100.0	100.0	100.0			
MEMO	RANDUM:									
	OCTOBER-JANUARY (3-6 MONTHS)	45.0	48.3	44.1	55.4	74.2	50.0			
	BEYOND JANUARY (OVER 6 MONTHS)	9.5	9.9	9.3	4.7	•5	5.9			
	SEPTEMBER	1.6	1.5	1.6						

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

<sup>2/</sup> SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

		LAMOUNTS IN MILL	IONS OF DOLLARS)	·					
	I AMOUN I	T DUTSTA	ND ING	SALES SINCE PREVIOUS PERIOD					
CD'S MATURING IN		BANK SIZE	(ASSETS)		BANK SIZE (ASSETS)				
	TOTAL	   \$1-5 BILLION 	\$5 BILLION   AND OVER	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER			
1979 JULY 26-31	4,528	2,101	2,427						
AUGUST	18,832	9,095	9,737	6,832	3,509	3,323			
SEPTEMBER	11,152	5,143	6,009	1,874	1,119	754			
OCTOBER	12,174	5,338	6,836						
NOVEMBER-JANUARY (4-6 MONTHS)	22,066	8,815	13,250						
1980 FEBRUARY-JULY (7-12 MONTHS)	3,806	2,204	1,602	13,170 2/	4,751 2/	8,419 2/			
OVER 12 MONTHS	3,415	663	2,752						
TOTAL	75,973	33,359	42,613	21,876	9,379	12,497			
MEMORANDUM:									
OCTOBER-JANUARY (3-6 MONTHS)	34,240	14,153	20,087	12,137	4,225	7,912			
BEYOND JANUARY (OVER 6 MONTHS)	7,221	2,867	4,354	1,033	525	507			
SEPTEMBER Tax maturity	1,218	504	714						
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.0	3.5	3.7	3.4	4.0			

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

<sup>2/</sup> SALES WITH MATURITIES BEYOND SECOND MONTH.

<sup>3/</sup> FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

· · · · · · · · · · · · · · · · · · ·	1	LPERCENTAGE DI	<u>SIRIBUTION)</u>						
	i AMOUI	NT OUTSTAN	DING	SALES SINCE PREVIOUS PERIOD					
CD'S MATURING IN		BANK SIZE	(ASSETS)		BANK SIZE (ASSETS)				
	TOTAL	\$1-5 BILLION	\$5 BILLION   AND OVER	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER			
1979 JULY 26-31	5.9	6.3	5.6	·	<del></del>	**************************************			
AUGUST	24.7	27.2	22.8	31.2	37.4	26.5			
SEPTEMBER	14.6	15.4	14.1	8.5	11.9	6.0			
OCTOBER	16.0	16.0	16.0						
NOVEMBER-JANUARY (4-6 MONTHS)	29.0	26.4	31.0						
1980 FEBRUARY-JULY (7-12 MONTHS)	5.0	6.6	3.7	60.2 2/	50.6 2/	67.3 2/			
OVER 12 MONTHS	4.4	1.9	6.4						
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0			
MEMORANDUM:									
OCTOBER-JANUARY (3-6 MONTHS)	45.0	42.4	47.1	55.4	45.0	63.3			
BEYOND JANUARY (OVER 6 MONTHS)	9.5	8.5	10.2	4.7	5 • 6	4.0			
SEPTEMBERTAX_MATURITY	1.6	1.5	1.6						

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

<sup>2/</sup> SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

				(A	MOUNTS_IN	MILLION	S DE DO	LLARS1	· · · · · · · · · · · · · · · · · · ·					
	CD'S MATURING IN	ALL   DIST-   RICTS	BOSTON	NEW YORK	     PHILA-   DELPHIA  		-	  -   ATL ANT A   	CHICAGO	ST. LOUIS	MINNE-I APOLIS		•	SAN FRAN- CISCO
1979	JULY 26-31	4,528	230	957	181	208	304	133	779	45	43	71	312	1,266
	AUGUST	18,832	834	4,606	822	1,036	837	570	2,984	181	323	420	1,426	4,792
	SEPTEMBER	11,152	533	3,042	498	737	421	368	1,735	1 45	241	214	901	2,316
	CCTOBER	12,174	379	3,045	545	828	531	320	2,704	113	322	190	911	2,286
	NOVEMBER-JANUARY (4-6 MONTHS)	22,066	1,172	6,440	931	1,525	794	597	2,857	227	362	323	1,748	5,090
1980	FEBRUARY-JULY (7-12 MONTHS)	3,806	219	598	146	325	259	211	551	30	24	61	626	755
	OVER 12 MONTHS	3,415	138	1,410	86	. 186	16	72	374	7	14	6	112	992
	TOTAL	75,973	3,505	20,099	3,210	4,846	3,163	2,270	11,985	749	1,329	1,285	6,035	17,497
MEMO	RANDUM:													
	OCTOBER-JANUARY (3-6 MONTHS)	34, 240	1,551	9,486	1,476	2,353	1,326	917	5,561	340	684	513	2,658	7,376
	BEYOND JANUARY (OVER 6 MONTHS)	7,221	357	2,009	232	511	275	282	926	37	38	67	738	1,747
	SEPTEMBER TAX MATURITY	1,218	40	287	61	68	49	13	343	17	<b>9</b>	17	107	208
	AVERAGE MATURITY (IN MONTHS) 2/	3.3	3.4	3.5	3.0	3.5	2.9	3.3	3.0	2.8	2.7	2.6	3.4	3.3
	NUMBER OF BANKS	129	9	19	7	11	13	11	15	5	3	5	8	23
		_												

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

<sup>2/</sup> WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

						RIBUTIO	<u> </u>						
D'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	   PHILA-   DELPHIA  			       atlanta 	CHTCAGO	ST. LOUIS	MINNE-I APOLISI		•	SAN FRAN- CISCO
JLY 26-31	5.9	6.5	4.7	5.6	4.2	9.6	5.8	6.5	6.0	3.2	5.5	5 • 1	7.2
JGUST	24.7	23.8	22.9	25.6	21.3	26.4	25.1	24.9	24.1	24.3	32.7	23.6	27.3
PTEMBER	14.6	15.2	15.1	15.5	15.2	13.3	16.2	14.4	19.4	18.1	16.6	14.9	13.2
TOBER	16.0	10.8	15.1	16.9	17.0	16.8	14.1	22.5	15.1	24.2	14.7	15.0	13.0
OVEMBER-JANUARY (4-6 MONTHS)	29.0	33.4	32.0	29.0	31.4	25.1	26.2	23.8	30.2	27.2	25.1	28.9	29.0
BRUARY-JULY (7-12 MONTHS)	5.0	6.2	2.9	4.5	6.7	8.1	9.2	4.6	4.0	1.8	4.7	10.3	4.3
ER 12 MONTHS	4.4	3.9	7.0	2.6	3.8	• 5	3.1	3.1	•9	1.0	•4	1.8	5.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	130.0	100.0	100.0	100.0
IDUM:													
TOBER-JANUARY (3-6 MONTHS)	45.0	44.2	47.1	45.9	48 • 5	41.9	40.3	46.4	45.3	51.4	39.9	44.0	42.1
YOND JANUARY (OVER 6 MONTHS)	9.5	10.1	9.9	7.2	10.5	8.7	12.4	7.7	5.0	2.8	5.2	12.2	9.9
PTEMBER TAX MATURITY	1.6	1.1	1.4	1.9	1.4	1.5	• 5	2.8	2.2	•6	1.3	1.7	1.1
)	GUST PTEMBER TOBER VEMBER-JANUARY (4-6 MONTHS) BRUARY-JULY (7-12 MONTHS) ER 12 MONTHS TOTAL DUM: TOBER-JANUARY (3-6 MONTHS) YOND JANUARY (OVER 6 MONTHS)	GUST 24.7  PTEMBER 14.6  TOBER 16.0  VEMBER-JANUARY 29.0  (4-6 MONTHS)  BRUARY-JULY 5.0  (7-12 MONTHS)  ER 12 MONTHS 4.4  TOTAL 100.0  DUM:  TOBER-JANUARY 45.0  (3-6 MONTHS)  YOND JANUARY 9.5  PTEMBER 1.6	GUST 24.7 23.8  PTEMBER 14.6 15.2  TOBER 16.0 10.8  VEMBER-JANUARY 29.0 33.4  (4-6 MONTHS)  BRUARY-JULY 5.0 6.2  (7-12 MONTHS)  ER 12 MONTHS 4.4 3.9  TOTAL 100.0 100.0  DUM:  TOBER-JANUARY 45.0 44.2  (3-6 MONTHS)  YOND JANUARY 9.5 10.1  PTEMBER 1.6 1.1	GUST 24.7 23.8 22.9  PTEMBER 14.6 15.2 15.1  TOBER 16.0 10.8 15.1  VEMBER-JANUARY 29.0 33.4 32.0  BRUARY-JULY 5.0 6.2 2.9  (7-12 MONTHS)  ER 12 MONTHS 4.4 3.9 7.0  TOTAL 100.0 100.0 100.0  DUM:  TOBER-JANUARY 45.0 44.2 47.1  COND JANUARY 9.5 10.1 9.9  COND JANUARY 9.5 10.1 9.9  PTEMBER 1.6 1.1 1.4	TLY 26-31  5.9  6.5  4.7  5.6  GUST  24.7  23.8  22.9  25.6  PTEMBER  14.6  15.2  15.1  15.5  TOBER  16.0  10.8  15.1  16.9  VEMBER-JANUARY (4-6 MONTHS)  BRUARY-JULY (7-12 MONTHS)  ER 12 MONTHS  TOTAL  100.0  100	RICTS   BOSTON  YORK   DELPHIA   LAND	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA    BULY 26-31   5.9   6.5   4.7   5.6   4.2   9.6   5.8    GUST   24.7   23.8   22.9   25.6   21.3   26.4   25.1    PTEMBER   14.6   15.2   15.1   15.5   15.2   13.3   16.2    TOBER   16.0   10.8   15.1   16.9   17.0   16.8   14.1    VEMBER-JANUARY   29.0   33.4   32.0   29.0   31.4   25.1   26.2    BRUARY-JULY   5.0   6.2   2.9   4.5   6.7   8.1   9.2    (7-12 MONTHS)   4.4   3.9   7.0   2.6   3.8   .5   3.1    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0    DUM:   TOBER-JANUARY   45.0   44.2   47.1   45.9   48.5   41.9   40.3    VOND JANUARY   9.5   10.1   9.9   7.2   10.5   8.7   12.4    PTEMBER   1.6   1.1   1.4   1.9   1.4   1.5   5.5    PTEMBER   1.6   1.1   1.4   1.9   1.4   1.5   5.5	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA CHICAGO	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHTCAGO   LOUIS    LY 26-31	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS    RICY 26-31   5.9   6.5   4.7   5.6   4.2   9.6   5.8   6.5   6.0   3.2    GUST   24.7   23.8   22.9   25.6   21.3   26.4   25.1   24.9   24.1   24.3    PTEMBER   14.6   15.2   15.1   15.5   15.2   13.3   16.2   14.4   19.4   18.1    TOBER   16.0   10.8   15.1   16.9   17.0   16.8   14.1   22.5   15.1   24.2    VEMBER-JANUARY   29.0   33.4   32.0   29.0   31.4   25.1   26.2   23.8   30.2   27.2    VEMBER-JANUARY   29.0   33.4   32.0   29.0   31.4   25.1   26.2   23.8   30.2   27.2    BRUARY-JULY   5.0   6.2   2.9   4.5   6.7   8.1   9.2   4.6   4.0   1.8    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    TOTAL   100.0	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA CHICAGO   LOUIS   APOLIS   CITY    LY 26-31   5.9   6.5   4.7   5.6   4.2   9.6   5.8   6.5   6.0   3.2   5.5    GUST   24.7   23.8   22.9   25.6   21.3   26.4   25.1   24.9   24.1   24.3   32.7    PTEMBER   14.6   15.2   15.1   15.5   15.2   13.3   16.2   14.4   19.4   18.1   16.6    TOBER   16.0   10.8   15.1   16.9   17.0   16.8   14.1   22.5   15.1   24.2   14.7    VEMBER-JANUARY (4-6 MONTHS)   29.0   33.4   32.0   29.0   31.4   25.1   26.2   23.8   30.2   27.2   25.1    BRUARY-JULY (7-12 MONTHS)   5.0   6.2   2.9   4.5   6.7   8.1   9.2   4.6   4.0   1.8   4.7    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    DUM:  TOBER-JANUARY (3.9   7.0   2.6   3.8   .5   3.1   3.1   .9   1.0   .4    TOTAL   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0   100.0    DUM:  TOBER-JANUARY (3.9   44.2   47.1   45.9   48.5   41.9   40.3   46.4   45.3   51.4   39.9    COND JANUARY (9VER 6 MONTHS)   9.5   10.1   9.9   7.2   10.5   8.7   12.4   7.7   5.0   2.8   5.2    PTEMBER   1.6   1.1   1.4   1.9   1.4   1.5   5.5   2.8   2.2   6   1.3    PTEMBER   1.6   1.1   1.4   1.9   1.4   1.5   5.5   2.8   2.2   6   1.3    CITY   AND   AND	RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   DELPHIA  LAND   MOND   ATLANTA  CHICAGO   LOUIS   APOLIS   CITY   DALLAS   RICTS   BOSTON  YORK   A-4   24.7   15.6   44.2   45.3   32.2   44.1   44.9   44.9    RICTS   APOLIS   CITY   DALLAS   CITY   DALLAS    RICTS   APOLIS   CITY   DALLAS    RICTS   APOLIS   CITY   CITY   DALLAS

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

			(A	MOUNTS IN	MILLIO	IS OF DO	LLARS)	· 					
CD'S MATURING IN	ALL DIST- RICTS	     BOSTON  	NEW YORK	   PHILA-   DELPHIA  		RICH- MOND	I I I ATL ANTA I	    CHICAGO  	ST. LOUIS	MINNE-I APOLIS		DALLAS	SAN FRAN-
AUGUST	6,832	281	1,206	251	470	269	148	757	56	71	242	610	2,47
SEPTEMBER	1,874	106	393	137	145	62	74	332	54	42	44	2 20	26
OCTOBER OR LATER	13,170	572	4,101	538	710	432	273	2,733	107	1 41	169	930	2,46
TOTAL	21,876	960	5,699	926	1,325	762	495	3,823	217	254	455	1,760	5,19
ANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	12,137	571	4,013	489	578	381	232	2,469	124	1 76	185	747	2,17
BEYOND JANUARY (OVER 6 MONTHS)	1,033	1	88	49	132	51	42	264	-17	-35	-16	183	29
AVERAGE MATURITY (IN MONTHS) 3/	3.7	3.4	3.9	3.7	3.7	3.6	3.7	4.2	2.8	2.6	2.4	3.7	3.

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

<sup>2/</sup> NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

<sup>3/</sup> WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

CD'S MATURING IN	ALL   DIST-   RICTS	BOSTONI	NEW YORK	   PHILA-   DELPHIA  		RICH- MOND	     atlanta   	  -  CHICAGO   - 	ST.   LOUIS	MINNE-I APOLISI		DALL AS	SA FRA CIS
AUGUST	31.2	29.3	21.1	27.0	35.4	35.2	29.8	19.8	25.6	27.9	53.2	34.6	4
SEPTEMBER	8.5	11.0	6.8	14.8	10.9	8.1	14.9	. (8.47	25.0	16.4	9.5	12.5	
OCTOBER OR LATER	60.2	59.6	71.9	58.0	53.5	56.6	55.1	71.4	49 • 3	55.6	37.1	52.8	4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100-0	100.0	10
ANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	55.4	59.4	70.4	52.8	43.6	49.9	46.7	64.5	56.9	69.4	40.7	42.4	4
BEYOND JANUARY (OVER 6 MONTHS)	4.7	•1	1.5	5.2	9.9	6.6	8•4	6.9	-7.5	-13.7	-3.5	10.3	

<sup>1/</sup> INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

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