

July 16, 1979

FEDERAL RESERVE BANK  
of KANSAS CITY  
JUL 30 1979  
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

June 27, 1979

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF JUNE 27, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)						
CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 JUNE 28-30	2,443	407	2,036			
JULY	24,406	5,975	18,431	6,887	697	6,190
AUGUST	12,000	2,747	9,253	2,272	269	2,003
SEPTEMBER	9,279	2,263	7,016			
OCTOBER-DECEMBER (4-6 MONTHS)	20,947	4,316	16,630			
1980 JANUARY-JUNE (7-12 MONTHS)	4,142	532	3,610	8,353 2/	1,723 2/	6,630 2/
OVER 12 MONTHS	3,201	1,293	1,908			
TOTAL	76,418	17,534	58,885	17,511	2,688	14,823
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	30,226	6,579	23,647	7,383	1,664	5,719
BEYOND DECEMBER (OVER 6 MONTHS)	7,343	1,825	5,518	970	59	911
SEPTEMBER TAX MATURITY	1,048	232	816			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	3.1	3.0	3.3	3.9	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF JUNE 27, 1979  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 JUNE 28-30	3.2	2.3	3.4			
JULY	31.9	34.0	31.3	39.3	25.9	41.7
AUGUST	15.7	15.6	15.7	12.9	10.0	13.5
SEPTEMBER	12.1	12.9	11.9			
OCTOBER-DECEMBER (4-6 MONTHS)	27.4	24.6	28.2			
1980 JANUARY-JUNE (7-12 MONTHS)	5.4	3.0	6.1	47.7 2/	64.0 2/	44.7 2/
OVER 12 MONTHS	4.1	7.3	3.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	39.5	37.5	40.1	42.1	61.8	38.5
BEYOND DECEMBER (OVER 6 MONTHS)	9.6	10.4	9.3	5.5	2.1	6.1
SEPTEMBER TAX MATURITY	1.3	1.3	1.3			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF JUNE 27, 1979

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	T O T A L	B A N K   S I Z E   (A S S E T S)		T O T A L	B A N K   S I Z E   (A S S E T S)	
		\$1-5 B I L L I O N	\$5 B I L L I O N A N D   O V E R		\$1-5 B I L L I O N	\$5 B I L L I O N A N D   O V E R
1979 JUNE 28-30	2,443	1,541	903			
JULY	24,406	10,143	14,263	6,887	3,176	3,711
AUGUST	12,000	5,587	6,413	2,272	1,166	1,106
SEPTEMBER	9,279	4,024	5,255			
OCTOBER-DECEMBER (4-6 MONTHS)	20,947	9,226	11,721			
1980 JANUARY-JUNE (7-12 MONTHS)	4,142	2,507	1,635	8,353 2/	4,254 2/	4,099 2/
OVER 12 MONTHS	3,201	535	2,666			
TOTAL	76,418	33,563	42,855	17,511	8,595	8,916
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	30,226	13,250	16,976	7,383	3,497	3,887
BEYOND DECEMBER (OVER 6 MONTHS)	7,343	3,043	4,301	970	757	213
SEPTEMBER TAX MATURITY	1,048	404	644			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	2.9	3.1	3.3	3.5	3.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF JUNE 27, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)					
	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 JUNE 28-30	3.2	4.5	2.1			
JULY	31.9	30.2	33.2	39.3	36.9	41.6
AUGUST	15.7	16.6	14.9	12.9	13.5	12.4
SEPTEMBER	12.1	11.9	12.2			
OCTOBER-DECEMBER (4-6 MONTHS)	27.4	27.4	27.3			
1980 JANUARY-JUNE (7-12 MONTHS)	5.4	7.4	3.8	47.7 2/	49.4 2/	45.9 2/
OVER 12 MONTHS	4.1	1.5	6.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	39.5	39.4	39.6	42.1	40.6	43.5
BEYOND DECEMBER (OVER 6 MONTHS)	9.6	9.0	10.0	5.5	8.8	2.3
SEPTEMBER TAX MATURITY	1.3	1.2	1.5			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 JUNE 28-30	2,443	124	548	136	158	105	98	477	33	10	56	255	443
JULY	24,406	1,012	6,952	987	1,424	1,067	615	3,363	197	300	417	1,780	6,292
AUGUST	12,000	553	3,400	571	566	568	422	2,227	125	252	178	816	2,321
SEPTEMBER	9,279	427	2,649	361	592	359	294	1,402	91	199	172	681	2,052
OCTOBER-DECEMBER (4-6 MONTHS)	20,947	897	5,269	944	1,686	864	620	2,968	197	484	298	1,733	4,987
1980 JANUARY-JUNE (7-12 MONTHS)	4,142	299	732	152	319	292	234	445	69	82	107	636	775
OVER 12 MONTHS	3,201	140	1,392	74	149	14	72	341	5	14	6	97	897
TOTAL	76,418	3,452	20,943	3,226	4,896	3,268	2,355	11,223	716	1,342	1,233	5,998	17,767
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	30,226	1,324	7,918	1,305	2,278	1,222	914	4,370	288	683	469	2,415	7,038
BEYOND DECEMBER (OVER 6 MONTHS)	7,343	439	2,125	226	469	305	306	786	73	96	112	733	1,673
SEPTEMBER TAX MATURITY	1,048	34	254	55	54	49	13	316	20	3	12	65	173
AVERAGE MATURITY (IN MONTHS) 2/	3.0	3.3	3.1	2.8	3.2	2.8	3.3	2.8	3.0	3.2	2.8	3.2	3.0
NUMBER OF BANKS	129	9	19	7	11	13	11	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 JUNE 28-30	3.2	3.6	2.6	4.2	3.2	3.2	4.1	4.2	4.5	.7	4.5	4.2	2.4
JULY	31.9	29.3	33.1	30.6	29.0	32.6	26.1	29.9	27.5	22.3	33.8	29.6	35.4
AUGUST	15.7	16.0	16.2	17.7	11.5	17.3	17.9	19.8	17.5	18.8	14.4	13.6	13.0
SEPTEMBER	12.1	12.3	12.6	11.1	12.1	10.9	12.5	12.4	12.7	14.8	13.9	11.3	11.5
OCTOBER-DECEMBER (4-6 MONTHS)	27.4	25.9	25.1	29.2	34.4	26.4	26.3	26.4	27.5	36.0	24.1	28.9	28.0
1980 JANUARY-JUNE (7-12 MONTHS)	5.4	8.6	3.5	4.7	6.5	8.9	9.9	3.9	9.5	6.1	8.6	10.6	4.3
OVER 12 MONTHS	4.1	4.0	6.6	2.3	3.0	.4	3.0	3.0	.6	1.0	.4	1.6	5.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	39.5	38.3	37.8	40.4	46.5	37.4	38.8	38.9	40.2	50.9	38.0	40.2	39.6
BEYOND DECEMBER (OVER 6 MONTHS)	9.6	12.7	10.1	7.0	9.5	9.3	13.0	7.0	10.2	7.1	9.1	12.2	9.4
SEPTEMBER TAX MATURITY	1.3	1.0	1.2	1.6	1.1	1.5	.5	2.8	2.7	.2	1.0	1.0	.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7  
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	6,887	220	1,056	293	398	379	171	631	49	69	172	495	2,956
AUGUST	2,272	77	365	152	123	161	60	656	28	74	23	173	380
SEPTEMBER	8,353	494	2,108	346	378	404	272	974	146	178	206	738	2,109
TOTAL	17,511	792	3,529	791	899	944	503	2,260	222	320	401	1,406	5,445
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	7,383	398	2,017	315	411	322	212	879	99	104	145	596	1,884
BEYOND DECEMBER (OVER 6 MONTHS) 2/	970	96	91	31	-33	82	60	95	47	74	60	142	224
AVERAGE MATURITY (IN MONTHS) 3/	3.3	4.1	3.5	3.1	2.6	3.3	3.8	3.2	4.8	4.6	3.8	3.7	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	39.3	27.8	29.9	37.0	44.2	40.1	33.9	27.9	21.8	21.4	42.8	35.2	54.2
AUGUST	12.9	9.7	10.3	19.2	13.7	17.0	11.9	29.0	12.3	23.0	5.8	12.3	6.9
SEPTEMBER	47.7	62.4	59.7	43.7	42.0	42.8	54.1	43.0	65.7	55.5	51.3	52.4	38.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	42.1	50.3	57.1	39.8	45.6	34.1	42.1	38.8	44.6	32.4	36.2	42.4	34.6
BEYOND DECEMBER (OVER 6 MONTHS)	5.5	12.1	2.5	3.8	3.6	8.6	11.9	4.2	21.0	23.0	15.0	10.0	4.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.