

June 19, 1979

L.4.1(731)
NOT FOR PUBLICATION

FEDERAL RESERVE BANK
KANSAS CITY
2 1979
Research Library

**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS**

as of

May 30, 1979

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF MAY 30, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 MAY 31	2,109	517	1,592			
JUNE	19,410	4,925	14,485	5,706	879	4,828
JULY	17,509	5,279	12,231	2,661	383	2,278
AUGUST	9,725	2,478	7,247			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,809	4,732	17,077			
DECEMBER-MAY (7-12 MONTHS)	4,236	617	3,619	10,612 2/	2,029 2/	8,583 2/
OVER 12 MONTHS	3,171	1,332	1,839			
TOTAL	77,970	19,881	58,089	18,979	3,290	15,689
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	31,534	7,211	24,324	10,141	1,952	8,189
BEYOND NOVEMBER (OVER 6 MONTHS)	7,407	1,949	5,458	471	77	394
JUNE 15 TAX MATURITY	1,478	424	1,054			
AVERAGE MATURITY (IN MONTHS) 3/	3.1	3.1	3.1	3.4	3.8	3.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF MAY 30, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 MAY 31	2.7	2.6	2.7			
JUNE	24.8	24.7	24.9	30.0	26.7	30.7
JULY	22.4	26.5	21.0	14.0	11.6	14.5
AUGUST	12.4	12.4	12.4			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	27.9	23.8	29.4			
DECEMBER-MAY (7-12 MONTHS)	5.4	3.1	6.2	55.9 2/	61.6 2/	54.7 2/
OVER 12 MONTHS	4.0	6.7	3.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	40.4	36.2	41.8	53.4	59.3	52.2
BEYOND NOVEMBER (OVER 6 MONTHS)	9.5	9.8	9.4	2.4	2.3	2.5
JUNE 15 TAX MATURITY	1.9	2.1	1.8			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF MAY 30, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 MAY 31	2,109	788	1,321			
JUNE	19,410	9,299	10,111	5,706	3,449	2,258
JULY	17,509	6,958	10,552	2,661	1,433	1,228
AUGUST	9,725	4,418	5,307			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,809	9,191	12,618			
DECEMBER-MAY (7-12 MONTHS)	4,236	2,321	1,915	10,612 2/	4,927 2/	5,685 2/
OVER 12 MONTHS	3,171	527	2,644			
TOTAL	77,970	33,502	44,468	18,979	9,808	9,171
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	31,534	13,609	17,925	10,141	4,597	5,544
BEYOND NOVEMBER (OVER 6 MONTHS)	7,407	2,848	4,559	471	329	141
JUNE 15 TAX MATURITY	1,478	655	823			
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.9	3.2	3.4	3.2	3.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 30, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 MAY 31	2.7	2.3	2.9			
JUNE	24.8	27.7	22.7	30.0	35.1	24.6
JULY	22.4	20.7	23.7	14.0	14.6	13.3
AUGUST	12.4	13.1	11.9			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	27.9	27.4	28.3			
DECEMBER-MAY (7-12 MONTHS)	5.4	6.9	4.3	55.9 2/	50.2 2/	61.9 2/
OVER 12 MONTHS	4.0	1.5	5.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	40.4	40.6	40.3	53.4	46.8	60.4
BEYOND NOVEMBER (OVER 6 MONTHS)	0.5	8.5	10.2	2.4	3.3	1.5
JUNE 15 TAX MATURITY	1.9	1.9	1.8			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF MAY 30, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DISTRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1979 MAY 31	2,109	51	582	28	86	119	19	238	11	24	12	187	752
JUNE	19,410	1,007	5,843	892	1,215	886	556	2,884	221	164	452	1,515	3,777
JULY	17,509	792	5,896	695	1,026	678	444	2,733	148	232	245	1,285	3,335
AUGUST	9,725	476	3,036	419	443	403	362	1,571	98	179	154	643	1,941
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,809	860	5,711	954	1,773	828	647	3,375	182	576	309	1,659	4,936
DECEMBER-MAY (7-12 MONTHS)	4,236	268	784	152	390	280	226	477	29	13	61	658	898
OVER 12 MONTHS	3,171	140	1,440	80	206	16	75	330	4	12	6	93	768
TOTAL	77,970	3,594	23,291	3,219	5,139	3,210	2,329	11,607	693	1,200	1,240	6,040	16,408
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	31,534	1,336	8,746	1,373	2,216	1,231	1,010	4,946	280	755	463	2,301	6,877
BEYOND NOVEMBER (OVER 6 MONTHS)	7,407	408	2,224	232	596	296	301	807	33	25	67	751	1,666
JUNE 15 TAX MATURITY	1,478	87	525	105	120	59	22	163	14	6	15	132	230
AVERAGE MATURITY (IN MONTHS) 2/	3.1	3.1	3.0	2.9	3.4	2.8	3.4	2.9	2.5	3.1	2.4	3.2	3.2
NUMBER OF BANKS	130	9	19	7	11	14	11	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1979 MAY 31	2.7	1.4	2.5	.8	1.6	3.6	.8	2.0	1.5	1.9	.9	3.1	4.5
JUNE	24.8	28.0	25.0	27.7	23.6	27.5	23.8	24.8	31.9	13.7	36.4	25.0	23.0
JULY	22.4	22.0	25.3	21.5	19.9	21.1	19.0	23.5	21.3	19.3	19.8	21.2	20.3
AUGUST	12.4	13.2	13.0	13.0	8.6	12.5	15.5	13.5	14.1	14.8	12.4	10.6	11.8
SEPTEMBER-NOVEMBER (4-6 MONTHS)	27.9	23.9	24.5	29.6	34.5	25.7	27.7	29.0	26.2	48.0	24.9	27.4	30.0
DECEMBER-MAY (7-12 MONTHS)	5.4	7.4	3.3	4.7	7.5	8.7	9.7	4.1	4.1	1.1	4.9	10.8	5.4
OVER 12 MONTHS	4.0	3.9	6.1	2.4	4.0	.5	3.2	2.8	.6	1.0	.4	1.5	4.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	40.4	37.1	37.5	42.6	43.1	38.3	43.3	42.6	40.3	62.9	37.3	38.1	41.9
BEYOND NOVEMBER (OVER 6 MONTHS)	9.5	11.3	9.5	7.2	11.6	9.2	12.9	6.9	4.8	2.1	5.4	12.4	10.1
JUNE 15 TAX MATURITY	1.9	2.4	2.2	3.2	2.3	1.8	.9	1.4	2.0	.5	1.2	2.1	1.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	5,706	365	1,244	282	425	290	204	647	44	31	244	625	1,305
JULY	2,661	161	506	148	139	157	62	384	29	96	53	233	693
AUGUST OR LATER	10,612	427	2,560	507	801	481	330	1,880	110	248	190	860	2,218
TOTAL	18,979	953	4,309	938	1,365	928	597	2,911	184	375	487	1,717	4,215
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	10,141	371	2,527	467	760	399	289	1,957	106	248	178	788	2,052
BEYOND NOVEMBER (OVER 6 MONTHS) 2/	471	56	33	40	42	82	41	-77	5	0	11	72	166
AVERAGE MATURITY (IN MONTHS) 3/	3.4	3.2	3.4	3.5	3.5	3.6	3.6	3.5	3.6	3.8	2.7	3.3	3.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	30.0	38.2	28.8	30.0	31.1	31.2	34.2	22.2	24.2	8.2	50.1	36.4	30.9
JULY	14.0	16.8	11.7	15.8	10.1	16.8	10.4	13.1	15.8	25.7	10.9	13.5	16.4
AUGUST OR LATER	55.9	44.8	59.4	54.0	58.7	51.8	55.3	64.6	59.9	66.0	38.9	50.0	52.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	53.4	38.9	58.6	49.7	55.6	42.9	48.4	57.2	57.4	66.1	36.6	45.8	48.6
BEYOND NOVEMBER (OVER 6 MONTHS)	2.4	5.8	.7	4.3	3.0	8.8	6.8	-2.6	2.4	-.1	2.3	4.1	3.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.