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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE WEEKLY REPORTING BANKS

as of

October 30, 1974

NOTE: Sales since the previous survey and comparison with previous data reflect revisions in the September report whereby \$16.3 million in outstanding negotiable CD's have been deducted from the series.

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

## TECHNICAL APPENDIX A

### DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

## TECHNICAL NOTE B

### CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

#### OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

#### SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.

TABLE 1

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
WEEKLY REPORTING BANKS  
AS OF 30 OCT 1974

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1974 OCTOBER 31	2,127.7	2.4	2.4	.0
NOVEMBER	30,172.2	34.5	36.9	12,853.6
DECEMBER	20,969.1	24.0	60.9	8,112.6
1975 JANUARY	14,330.3	16.4	77.3	5,832.1
FEBRUARY	7,817.7	8.9	86.2	3,471.3
MARCH	5,271.6	6.0	92.2	2,459.0
APRIL	3,063.6	3.5	95.7	1,735.2
MAY	839.8	1.0	96.7	255.1
JUNE	612.6	.7	97.4	96.9
JULY	560.6	.6	98.0	65.3
AUGUST	307.0	.4	98.4	15.4
SEPTEMBER	191.8	.2	98.6	61.1
OCTOBER	315.7	.4	99.0	291.8 3/
OVER 12 MONTHS	915.0	1.0	100.0	XXX
TOTAL	87,494.8	100.0	XXX	35,249.4
<hr/>				
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)				
DECEMBER 10	1,069.5	1.2	XXX	343.9
DECEMBER 16	1,430.9	1.6	XXX	536.9

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 30 OCT 1974

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1974 OCT 31	508.5	.0	214.9	.0	1,404.2	.0
NOVEMBER	10,030.1	3,859.5	3,256.0	1,092.7	16,886.2	7,901.5
DECEMBER	7,467.6	2,362.8	2,244.9	729.4	11,256.6	5,020.4
1975 JANUARY	5,256.7	1,818.1	1,593.2	620.7	7,480.4	3,393.3
FEBRUARY	2,716.4	1,192.7	1,148.6	484.0	3,952.7	1,794.5
MARCH	2,081.4	1,052.0	488.2	360.6	2,702.0	1,046.3
APRIL	957.8	625.0	213.9	151.0	1,892.0	959.3
MAY	106.6	53.5	92.7	87.8	640.5	113.8
JUNE	162.6	4.5	34.2	17.9	415.8	74.5
JULY	105.9	6.2	44.1	1.0	410.6	58.0
AUGUST	29.3	.5	3.2	.6	274.6	14.3
SEPTEMBER	19.3	6.9	3.4	2.2	169.1	52.1
OCTOBER	103.1	109.2 /3	19.1	3.6 /3	193.5	178.9 /3
OVER 12 MONTHS	70.6	XXX	25.2	XXX	819.2	XXX
TOTAL *	29,615.9	11,090.9	9,381.6	3,551.5	48,497.4	20,606.9
NUMBER OF REPORTING BANKS	12		11		238	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)						
DECEMBER 10	390.7	37.8	85.6	23.9	593.2	282.2
DECEMBER 16	318.1	76.6	207.4	41.4	905.4	418.9

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
AS OF 30 OCT 1974 AND 25 SEP 1974  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	30 OCT	25 SEP	30 OCT	25 SEP	30 OCT	25 SEP
0-6 DAYS 2/	1.7	6.8	2.3	5.9	2.9	8.9
01 MONTHS 3/	33.9	33.1	34.7	38.7	34.8	36.8
02 MONTHS	25.2	20.6	23.9	21.3	23.2	18.4
03 MONTHS	17.7	17.0	17.0	14.9	15.4	12.8
04 MONTHS	9.2	11.5	12.2	9.6	8.1	8.4
05 MONTHS	7.0	5.1	5.2	6.6	5.6	4.4
06 MONTHS	3.2	3.4	2.3	1.3	3.9	3.4
07 MONTHS	.4	1.1	1.0	.6	1.3	1.9
08 MONTHS	.5	.2	.4	.0	.9	1.1
09 MONTHS	.4	.5	.5	.2	.8	.7
10 MONTHS	.1	.3	.0	.4	.6	.7
11 MONTHS	.1	.1	.0	.0	.3	.5
12 MONTHS	.3	.0	.2	.0	.4	.2
OVER 12 MONTHS	.2	.2	.3	.4	1.7	1.7
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
AS OF 30 OCT 1974 AND 25 SEP 1974  
(CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	30 OCT	25 SEP	30 OCT	25 SEP	30 OCT	25 SEP
0-6 DAYS 2/	1.7	6.8	2.3	5.9	2.9	8.9
01 MONTHS 3/	35.6	39.9	37.0	44.6	37.7	45.7
02 MONTHS	60.8	60.5	60.9	65.9	60.9	64.1
03 MONTHS	78.5	77.5	77.9	80.8	76.3	76.9
04 MONTHS	87.7	89.0	90.1	90.4	84.4	85.3
05 MONTHS	94.7	94.1	95.3	97.0	90.0	89.7
06 MONTHS	97.9	97.5	97.6	98.3	93.9	93.1
07 MONTHS	98.3	98.6	98.6	98.9	95.2	95.0
08 MONTHS	98.8	98.8	99.0	98.9	96.1	96.1
09 MONTHS	99.2	99.3	99.5	99.1	96.9	96.8
10 MONTHS	99.3	99.6	99.5	99.5	97.5	97.5
11 MONTHS	99.4	99.7	99.5	99.5	97.8	98.0
12 MONTHS	99.7	99.7	99.7	99.5	98.2	98.2
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.



TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
AS OF 30 OCT 1974  
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1974 OCT 31	2,127.6	108.1	325.0	281.2	1,413.3	474.8	724.4	214.1
NOVEMBER	30,172.1	1,623.9	3,677.8	4,322.7	20,547.7	9,529.4	7,987.0	3,031.3
DECEMBER	20,969.1	920.5	2,184.3	2,964.1	14,900.2	7,150.0	5,875.2	1,875.0
1975 JANUARY	14,330.2	668.2	1,616.1	1,918.7	10,127.2	5,020.1	3,794.0	1,313.1
FEBRUARY	7,817.7	236.6	667.2	969.2	5,944.7	2,659.0	2,787.0	498.7
MARCH	5,271.6	147.8	448.5	641.0	4,034.3	1,825.2	1,634.8	574.3
APRIL	3,063.6	124.3	488.4	385.6	2,065.3	850.4	847.9	367.0
MAY	839.7	38.7	93.9	133.7	573.4	98.8	381.3	93.3
JUNE	612.7	36.6	89.1	86.2	400.8	148.9	193.8	58.1
JULY	560.6	33.7	63.5	67.0	396.4	82.9	135.5	178.0
AUGUST	307.0	32.0	40.4	43.6	191.0	28.0	121.6	41.4
SEPTEMBER	191.8	23.0	46.7	39.7	82.4	18.8	38.7	24.9
OCTOBER	315.6	13.1	36.5	69.1	196.9	101.7	63.1	32.1
NOVEMBER OR LATER	914.8	65.8	82.9	245.9	520.2	67.7	367.4	85.1
TOTAL *	87,494.1	4,072.3	9,860.3	12,167.7	61,393.8	28,055.7	24,951.7	8,386.4
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 10	1,069.5	29.1	106.1	105.4	828.9	384.5	268.7	175.7
DECEMBER 16	1,430.8	56.7	148.6	219.0	1,006.5	309.0	518.2	179.3
(MEMORANDUM: NUMBER OF BANKS)								
	261	89	87	49	36	7	12	17

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.  
2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 38

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
 AS OF 30 OCT 1974  
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1974 OCT 31								
NOVEMBER	12,853.5	877.9	1,741.7	2,137.4	8,096.5	3,648.5	3,061.8	1,386.2
DECEMBER	8,112.7	439.7	923.4	1,280.4	5,469.2	2,244.1	2,450.8	774.3
1975 JANUARY	5,832.0	368.3	815.5	872.8	3,775.4	1,716.8	1,446.0	612.6
FEBRUARY	3,471.1	109.5	375.6	497.4	2,488.6	1,168.0	1,080.1	240.5
MARCH	2,458.9	61.8	201.0	240.7	1,955.4	991.1	742.2	222.1
APRIL	1,735.2	87.1	309.2	245.8	1,093.1	534.7	390.9	167.5
MAY	254.9	6.9	15.1	16.9	216.0	53.3	153.4	9.3
JUNE	96.9	7.6	27.7	17.5	44.1	3.9	30.9	9.3
JULY	65.3	3.2	11.4	13.0	37.7	3.9	16.2	17.6
AUGUST	15.4	0.5	2.7	3.6	8.6	0.2	3.4	5.0
SEPTEMBER	61.2	4.9	10.6	16.5	29.2	6.9	13.4	8.9
OCTOBER OR LATER	291.5	11.9	45.5	55.5	178.6	107.8	45.9	24.9
TOTAL *	35,248.6	1,979.3	4,479.4	5,397.5	23,392.4	10,479.2	9,435.0	3,478.2
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 10	344.0	8.2	30.9	29.6	275.3	36.5	109.3	129.5
DECEMBER 16	537.0	18.4	61.5	102.6	354.5	72.0	195.0	87.5
(MEMORANDUM: NUMBER OF BANKS)								
	261	89	87	49	36	7	12	17

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
AS OF 30 OCT 1974  
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1974 OCT 31	2.4	2.7	3.3	2.3	2.3	1.7	2.9	2.6
NOVEMBER	34.5	39.9	37.3	35.5	33.5	34.0	32.0	36.1
DECEMBER	24.0	22.6	22.2	24.4	24.3	25.5	23.5	22.4
1975 JANUARY	16.4	16.4	16.4	15.8	16.5	17.9	15.2	15.7
FEBRUARY	8.9	5.8	6.8	8.0	9.7	9.5	11.2	5.9
MARCH	6.0	3.6	4.5	5.3	6.6	6.5	6.6	6.8
APRIL	3.5	3.1	5.0	3.2	3.4	3.0	3.4	4.4
MAY	1.0	1.0	1.0	1.1	0.9	0.4	1.5	1.1
JUNE	0.7	0.9	0.9	0.7	0.7	0.5	0.8	0.7
JULY	0.6	0.8	0.6	0.6	0.6	0.3	0.5	2.1
AUGUST	0.4	0.8	0.4	0.4	0.3	0.1	0.5	0.5
SEPTEMBER	0.2	0.6	0.5	0.3	0.1	0.1	0.2	0.3
OCTOBER	0.4	0.3	0.4	0.6	0.3	0.4	0.3	0.4
NOVEMBER OR LATER	1.0	1.6	0.8	2.0	0.8	0.2	1.5	1.0
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 10	1.2	0.7	1.1	0.9	1.4	1.4	1.1	2.1
DECEMBER 16	1.6	1.4	1.5	1.8	1.6	1.1	2.1	2.1

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
AS OF 30 OCT 1974  
CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1974 OCT 31	2.4	2.7	3.3	2.3	2.3	1.7	2.9	2.6
NOVEMBER	36.9	42.6	40.6	37.8	35.8	35.7	34.9	38.7
DECEMBER	60.9	65.2	62.8	62.2	60.1	61.2	58.4	61.1
1975 JANUARY	77.3	81.6	79.2	78.0	76.6	79.1	73.6	76.8
FEBRUARY	86.2	87.4	86.0	86.0	86.3	88.6	84.8	82.7
MARCH	92.2	91.0	90.5	91.3	92.9	95.1	91.4	89.5
APRIL	95.7	94.1	95.5	94.5	96.3	98.1	94.8	93.9
MAY	96.7	95.1	96.5	95.6	97.2	98.5	96.3	95.0
JUNE	97.4	96.0	97.4	96.3	97.9	99.0	97.1	95.7
JULY	98.0	96.8	98.0	96.9	98.5	99.3	97.6	97.8
AUGUST	98.4	97.6	98.4	97.3	98.8	99.4	98.1	98.3
SEPTEMBER	98.6	98.2	98.9	97.6	98.9	99.5	98.3	98.6
OCTOBER	99.0	98.5	99.3	98.2	99.2	99.9	98.6	99.0
NOVEMBER OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
AS OF 30 OCT 1974  
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1974 OCT 31								
NOVEMBER	36.5	44.4	38.9	39.6	34.6	34.8	32.5	39.9
DECEMBER	23.0	22.2	20.6	23.7	23.4	21.4	26.0	22.3
1975 JANUARY	16.5	18.6	18.2	16.2	16.1	16.4	15.3	17.6
FEBRUARY	9.8	5.5	8.4	9.2	10.6	11.1	11.4	6.9
MARCH	7.0	3.1	4.5	4.5	8.4	9.5	7.9	6.4
APRIL	4.9	4.4	6.9	4.6	4.7	5.1	4.1	4.8
MAY	0.7	0.3	0.3	0.3	0.9	0.5	1.6	0.3
JUNE	0.3	0.4	0.6	0.3	0.2	0.0	0.3	0.3
JULY	0.2	0.2	0.3	0.2	0.2	0.0	0.2	0.5
AUGUST	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.1
SEPTEMBER	0.2	0.2	0.2	0.3	0.1	0.1	0.1	0.3
OCTOBER OR LATER	0.8	0.6	1.0	1.0	0.8	1.0	0.5	0.7
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 10	1.0	0.4	0.7	0.5	1.2	0.3	1.2	3.7
DECEMBER 16	1.5	0.9	1.4	1.9	1.5	0.7	2.1	2.5
(MEMORANDUM: NUMBER OF BANKS)								
	261	89	87	49	36	7	12	17

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A  
AVERAGE MATURITY  
OF  
OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
AT VARIOUS SURVEY DATES  
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	30 OCT 1974	25 SEP 1974	28 AUG 1974
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	2.1	2.2	2.0
NEW YORK CITY	2.0	2.1	1.8
CHICAGO	2.0	1.9	1.9
OTHER	2.3	2.2	2.2
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	2.1	2.1	2.1
\$200-\$500 MILLION	2.1	2.0	1.9
\$500-\$1,000 MILLION	2.2	2.2	2.1
OVER \$1 BILLION	2.1	2.2	2.1
PRIME IN NEW YORK CITY 3/	2.0	2.1	1.8
PRIME OUTSIDE NEW YORK CITY 3/	2.3	2.3	2.3
NON-PRIME	2.3	2.3	2.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B  
AVERAGE MATURITY  
OF  
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
SOLD BY WEEKLY REPORTING BANKS  
DURING THE MONTH OF VARIOUS SURVEYS  
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	30 OCT 1974	25 SEP 1974	28 AUG 1974
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	2.1	2.4	2.0
NEW YORK CITY	2.2	2.7	1.9
CHICAGO	2.3	2.4	2.4
OTHER	2.0	2.2	1.9
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	1.8	1.9	1.7
\$200-\$500 MILLION	2.1	2.1	1.7
\$500-\$1,000 MILLION	2.0	2.1	1.9
OVER \$1 BILLION	2.2	2.5	2.1
PRIME IN NEW YORK CITY 3/	2.2	2.7	2.0
PRIME OUTSIDE NEW YORK CITY 3/	2.2	2.3	2.2
NON-PRIME	2.0	2.4	1.9

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE--SEE TECHNICAL APPENDIX B.

TABLE 5A  
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
TO TOTAL DEPOSITS  
AT VARIOUS SURVEY DATES  
(PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	30 OCT 1974	25 SEP 1974	28 AUG 1974
ALL BANKS ISSUING CD'S	24.6	25.3	25.3
UNDER 200	15.2	15.3	15.3
200 - 500	19.6	19.6	19.7
500 - 1000	20.6	21.0	21.1
OVER 1000	27.9	28.9	29.0
PRIME IN NEW YORK 3/	32.1	33.3	33.0
PRIME OUTSIDE NEW YORK 3/	26.4	27.4	27.8
NONPRIME	22.0	22.7	22.6

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.



TABLE 5B  
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
TO TOTAL DEPOSITS  
AS OF 30 OCT 1974

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	42	16	34	38	52	79	24.6
UNDER 200	15	10	18	16	16	14	15.2
200 - 500	19	3	10	8	19	28	19.6
500 - 1000	6	3	3	7	11	19	20.6
OVER 1000	2	0	3	7	6	18	27.9
PRIME IN NEW YORK 3/	0	0	0	0	1	6	32.1
PRIME OUTSIDE NEW YORK 3/	0	0	0	4	3	5	26.4
NONPRIME	2	0	3	3	2	7	22.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

25 SEP 1974 TO 30 OCT 1974

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	1	23	35	46	11	68	30	44	4
UNDER 200	0	4	11	16	3	21	9	22	3
200 - 500	0	6	11	13	7	24	13	12	1
500 - 1000	0	8	7	10	1	13	5	5	0
OVER 1000	1	5	6	7	0	10	3	5	0
PRIME IN NEW YORK 3/	0	1	2	1	0	3	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	2	2	5	0	2	0	1	0
NONPRIME	1	2	2	1	0	5	3	4	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

## PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

31 JUL 1974 TO 30 OCT 1974

(NUMBER OF BANKS)

TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS)	REDU- CED CD'S TO ZERO	DECLINES OF							INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
		25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	1	11	6	6	15	21	42	8	39	29	26	21	14	20	3
UNDER 200	0	3	3	0	5	5	18	0	13	7	7	8	8	10	2
200 - 500	0	6	2	1	6	6	12	7	8	10	10	7	5	6	1
500 - 1000	0	2	0	3	3	7	4	1	9	7	7	3	0	3	0
OVER 1000	1	0	1	2	1	3	8	0	9	5	2	3	1	1	0
PRIME IN NEW YORK 3/	0	0	1	0	0	1	1	0	2	1	0	0	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	1	0	1	2	0	4	3	0	1	0	0	0
NONPRIME	1	0	0	1	1	1	5	0	3	1	2	2	0	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
25 SEP 1974 TO 30 OCT 1974

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF				NO CHANGE	INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS		1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	12	4	32	56	11	77	33	18	14
UNDER 200	0	0	9	22	3	30	13	6	3
200 - 500	1	0	8	21	7	23	11	8	7
500 - 1000	6	1	9	9	1	14	4	3	2
OVER 1000	5	3	6	4	0	10	5	1	2
PRIME IN NEW YORK 3/	1	1	2	0	0	1	2	0	0
PRIME OUTSIDE NEW YORK 3/	2	1	3	3	0	2	0	0	1
NONPRIME	2	1	1	1	0	7	3	1	1

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
31 JUL 1974 TO 30 OCT 1974

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						NO CHANGE	INCREASES OF					
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS		1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	6	4	4	10	27	49	8	51	33	26	15	14	10
UNDER 200	0	0	2	2	9	20	0	22	8	10	5	5	3
200 - 500	3	0	1	4	9	16	7	9	13	8	7	5	4
500 - 1000	2	3	1	2	5	6	1	14	5	3	2	3	2
OVER 1000	1	1	0	2	4	7	0	6	7	5	1	1	1
PRIME IN NEW YORK 3/	1	0	0	1	1	0	0	1	1	1	0	0	1
PRIME OUTSIDE NEW YORK 3/	0	1	0	0	0	3	0	3	3	1	0	1	0
NONPRIME	0	0	0	1	3	4	0	2	3	3	1	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 30 OCT 1974

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1974 OCT 31	2127.6	123.5	567.6	111.5	125.1	54.8	95.7	351.9	27.4	18.2	42.7	118.2	491.0
NOV	30172.2	1518.0	11545.1	1344.2	1528.2	819.9	1183.4	4684.7	407.8	365.4	643.0	1226.3	4906.2
DEC	20968.9	892.9	8261.2	740.8	1053.9	590.0	760.1	3316.8	203.2	281.9	412.5	856.8	3598.8
1975 JAN	14330.2	526.4	5598.5	474.0	694.6	382.9	640.3	2183.2	211.8	189.4	328.3	896.0	2204.8
FEB	7817.8	315.0	2835.9	253.6	405.9	172.4	305.9	1384.0	80.2	78.1	106.5	290.5	1589.8
MAR	5271.7	398.1	2145.0	149.4	207.8	134.4	239.4	620.7	58.1	60.0	61.9	147.8	1049.1
APR	3063.5	221.8	1014.0	86.9	230.1	129.4	184.8	283.2	57.3	43.9	85.4	124.2	602.5
MAY	839.8	105.5	115.8	32.8	76.6	30.4	40.0	107.4	23.4	17.8	15.3	19.6	255.2
JUN	612.7	69.7	177.7	16.2	56.0	11.4	26.7	55.1	12.0	6.5	25.6	14.0	141.8
JUL	560.6	37.4	119.1	19.0	48.4	15.3	17.7	58.9	8.2	8.4	18.4	148.5	61.3
AUG	306.9	91.6	31.8	12.1	52.3	3.8	22.5	7.8	1.8	5.7	14.4	12.8	50.3
SEP	191.8	20.6	23.6	19.5	25.6	5.2	11.1	23.6	10.4	0.1	14.9	14.4	22.8
OCT	315.7	19.6	104.4	8.0	46.2	8.0	21.1	38.6	7.1	10.4	9.6	27.8	14.9
NOV OR LATER	915.0	25.8	79.5	56.9	406.7	11.6	70.0	50.2	54.1	2.3	21.8	67.9	68.2
TOTAL *	87494.4	4365.9	32619.2	3324.9	4957.4	2369.5	3618.7	13166.1	1162.8	1088.1	1800.3	3964.8	15056.7
AVERAGE MATURITY IN MONTHS 2/	2.1	2.4	1.9	2.0	3.1	2.1	2.3	1.9	2.6	2.1	2.2	2.4	2.1
NUMBER OF REPORTING BANKS	261	18	40	9	21	18	25	36	11	5	20	25	33

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

1/  
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

2/  
AS OF 30 OCT 1974

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN		ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1974	NOV	12853.6	695.7	4840.8	563.6	662.1	370.1	536.5	1714.9	237.2	134.7	287.5	677.1	2133.4
	DEC	8112.5	353.8	2783.7	280.3	433.4	235.7	334.5	1195.4	103.5	78.9	128.2	440.4	1744.7
1975	JAN	5832.0	204.1	2033.1	244.8	308.4	200.7	272.9	925.8	95.9	73.9	153.0	490.6	828.8
	FEB	3471.2	56.7	1267.2	152.4	160.4	79.4	159.0	644.5	36.6	42.9	59.7	149.2	663.2
	MAR	2459.0	43.7	1078.4	64.2	62.5	43.0	71.7	462.6	21.5	25.3	20.7	69.9	495.5
	APR	1735.2	89.9	660.4	27.4	81.4	74.8	114.6	203.9	28.1	33.3	59.4	77.7	284.3
	MAY	255.1	10.2	56.1	5.4	13.3	5.1	4.1	90.8	0.0	3.2	2.5	3.2	61.2
	JUN	97.1	10.2	7.3	4.0	10.7	3.3	3.1	23.4	0.5	2.2	12.5	3.0	16.9
	JUL	65.3	2.0	12.4	5.2	4.0	6.0	2.4	8.2	0.8	0.0	1.5	6.6	16.2
	AUG	15.3	1.3	0.6	4.2	2.7	1.1	0.7	1.4	0.1	0.0	0.7	1.4	1.1
	SEP	61.1	4.4	7.1	5.7	7.6	1.1	3.9	7.8	1.7	0.0	3.5	11.2	7.1
	OCT OR LATER	291.8	3.8	110.9	3.0	41.9	6.9	34.0	24.2	6.8	3.2	19.4	22.6	15.1
TOTAL *		35249.2	1475.8	12858.0	1360.2	1788.4	1027.2	1537.4	5302.9	532.7	397.6	748.6	1952.9	6267.5
AVERAGE MATURITY IN MONTHS 3/		2.1	1.7	2.0	1.8	2.1	2.1	2.2	2.2	1.9	2.2	2.3	2.0	2.0

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

3/ SEE TECHNICAL APPENDIX B.

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 30 OCT 1974

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1974 OCT 31	2.4	2.8	1.7	3.4	2.5	2.3	2.6	2.7	2.4	1.7	2.4	3.0	3.3
NOV	34.5	34.8	35.4	40.4	30.8	34.6	32.7	35.6	35.1	33.6	35.7	30.9	32.6
DEC	24.0	20.5	25.3	22.3	21.3	24.9	21.0	25.2	17.5	25.9	22.9	21.6	23.9
1975 JAN	16.4	12.1	17.2	14.3	14.0	16.2	17.7	16.6	18.2	17.4	18.2	22.6	14.6
FEB	8.9	7.2	8.7	7.6	8.2	7.3	8.5	10.5	6.9	7.2	5.9	7.3	10.6
MAR	6.0	9.1	6.6	4.5	4.2	5.7	6.6	4.7	5.0	5.5	3.4	3.7	7.0
APR	3.5	5.1	3.1	2.6	4.6	5.5	5.1	2.2	4.9	4.0	4.7	3.1	4.0
MAY	1.0	2.4	0.4	1.0	1.5	1.3	1.1	0.8	2.0	1.6	0.9	0.5	1.7
JUN	0.7	1.6	0.5	0.5	1.1	0.5	0.7	0.4	1.0	0.6	1.4	0.4	0.9
JUL	0.6	0.9	0.4	0.6	1.0	0.6	0.5	0.4	0.7	0.8	1.0	3.7	0.4
AUG	0.4	2.1	0.1	0.4	1.1	0.2	0.6	0.1	0.2	0.5	0.8	0.3	0.3
SEP	0.2	0.5	0.1	0.6	0.5	0.2	0.3	0.2	0.9	0.0	0.8	0.4	0.2
OCT	0.4	0.4	0.3	0.2	0.9	0.3	0.6	0.3	0.6	1.0	0.5	0.7	0.1
NOV OR LATER	1.0	0.6	0.2	1.7	8.2	0.5	1.9	0.4	4.7	0.2	1.2	1.7	0.5
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.



TABLE 6D  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 30 OCT 1974

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1974 OCT 31	2.4	2.8	1.7	3.4	2.5	2.3	2.6	2.7	2.4	1.7	2.4	3.0	31.3
NOV	36.9	37.6	37.1	43.8	33.3	36.9	35.3	38.3	37.5	35.3	38.1	33.9	35.9
DEC	60.9	58.1	62.4	66.1	54.6	61.8	56.3	63.5	55.0	61.2	61.0	55.5	59.8
1975 JAN	77.3	70.2	79.6	80.4	68.6	78.0	74.0	80.1	73.2	78.6	79.2	78.1	74.4
FEB	86.2	77.4	88.3	88.0	76.8	85.3	82.5	90.6	80.1	85.8	85.1	85.4	85.0
MAR	92.2	86.5	94.9	92.5	81.0	91.0	89.1	95.3	85.1	91.3	88.5	89.1	92.0
APR	95.7	91.6	98.0	95.1	85.6	96.5	94.2	97.5	90.0	95.3	93.2	92.2	96.0
MAY	96.7	94.0	98.4	96.1	87.1	97.8	95.3	98.3	92.0	96.9	94.1	92.7	97.7
JUN	97.4	95.6	98.9	96.6	88.2	98.3	96.0	98.7	93.0	97.5	95.5	93.1	98.6
JUL	98.0	96.5	99.3	97.2	89.2	98.9	96.5	99.1	93.7	98.3	96.5	96.8	99.0
AUG	98.4	98.6	99.4	97.6	90.3	99.1	97.1	99.2	93.9	98.8	97.3	97.1	99.3
SEP	98.6	99.1	99.5	98.2	90.8	99.3	97.4	99.4	94.8	98.8	98.1	97.5	99.5
OCT	99.0	99.5	99.8	98.4	91.7	99.6	98.0	99.7	95.4	99.8	98.6	98.2	99.6
NOV OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

1/	2/
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH	
WEEKLY REPORTING BANKS	
BY FEDERAL RESERVE DISTRICT	
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95	96
97	98
99	100

**AS OF 30 OCT 1974**

(PERCENTAGE DISTRIBUTION)

[illegible]

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

**NOTE - SALES IN THIS TABLE ARE NOT ADJUSTED FOR CD'S THAT HAVE MATURED.**

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.