

December 21, 1972

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FEDERAL RESERVE BANK
of KANSAS CITY
JAN 8 1973
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SURVEY OF MATURITY STRUCTURE OF
OUTSTANDING LARGE DENOMINATION CERTIFICATES
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

November 29, 1972

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

1/
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit at
Weekly Reporting Banks
AS OF 29 NOV 1972

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1972 NOVEMBER 30	831.3	1.9	1.9	.0
DECEMBER	12,604.6	28.7	30.6	4,786.7
1973 JANUARY	10,285.5	23.4	54.0	3,221.8
FEBRUARY	4,817.2	11.0	65.0	2,086.5
MARCH	3,993.4	9.1	74.1	1,341.6
APRIL	3,384.0	7.7	81.8	1,053.2
MAY	2,435.9	5.5	87.3	1,634.3
JUNE	1,211.0	2.8	90.1	481.4
JULY	743.8	1.7	91.8	91.1
AUGUST	543.4	1.2	93.0	96.0
SEPTEMBER	567.9	1.3	94.3	43.6
OCTOBER	778.9	1.8	96.1	220.7
NOVEMBER	579.7	1.3	97.4	628.1 3/
OVER 12 MONTHS	1,149.7	2.6	100.0	XXX
TOTAL	43,926.2	100.0	XXX	15,685.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)				
DECEMBER 11	851.9	1.9	XXX	335.1
DECEMBER 15	1,588.3	3.6	XXX	322.2

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 29 NOV 1972

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1972 NOV 30	299.6	.0	40.7	.0	491.0	.0
DECEMBER	4,343.7	1,655.3	1,019.0	203.0	7,241.1	2,927.6
1973 JANUARY	4,031.5	1,357.1	1,075.1	323.3	5,177.3	1,539.9
FEBRUARY	1,824.3	717.7	495.3	308.9	2,497.2	1,059.5
MARCH	1,501.1	798.9	416.8	175.5	2,075.0	366.7
APRIL	1,129.8	429.0	243.7	104.5	2,010.1	519.4
MAY	785.9	624.8	168.8	138.6	1,480.3	870.0
JUNE	364.9	295.6	96.3	55.6	749.6	129.9
JULY	66.7	4.9	18.6	3.4	658.2	82.5
AUGUST	65.8	29.4	59.4	.4	417.9	65.9
SEPTEMBER	64.6	5.1	31.2	.4	471.9	37.8
OCTOBER	121.6	28.7	104.1	21.7	553.2	170.3
NOVEMBER	31.0	19.2 /3	40.6	40.1 /3	508.1	568.9 /3
OVER 12 MONTHS	169.2	XXX	77.5	XXX	903.0	XXX
TOTAL *	14,799.7	5,965.7	3,887.1	1,375.4	25,233.9	8,338.4
NUMBER OF REPORTING BANKS	12		11		234	
	(MEMORANDUM: TAX AND DIVIDEND MATURITIES)					
DECEMBER 11	230.1	97.4	58.1	26.9	563.6	210.7
DECEMBER 15	724.4	78.6	204.4	13.8	659.4	229.7

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 25

1/
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
 NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
 AS OF 29 NOV 1972 AND 25 OCT 1972
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 NOV	25 OCT	29 NOV	25 OCT	29 NOV	25 OCT
0-6 DAYS 2/	2.0	9.5	1.0	7.8	1.9	6.7
01 MONTHS 3/	29.3	32.5	26.2	26.1	28.7	24.5
02 MONTHS	27.2	18.3	27.7	21.8	20.5	18.1
03 MONTHS	12.3	18.2	12.7	20.1	9.9	15.3
04 MONTHS	10.1	7.5	10.7	5.0	8.2	6.0
05 MONTHS	7.6	4.8	6.3	6.5	8.0	7.2
06 MONTHS	5.3	4.8	4.3	3.7	5.9	6.3
07 MONTHS	2.5	1.1	2.5	.8	3.0	2.6
08 MONTHS	.5	.5	.5	1.1	2.6	2.6
09 MONTHS	.4	.4	1.5	.4	1.7	2.4
10 MONTHS	.4	.2	.8	1.6	1.9	1.5
11 MONTHS	.8	.4	2.7	.8	2.2	1.8
12 MONTHS	.2	.6	1.0	2.2	2.0	1.6
OVER 12 MONTHS	1.1	1.2	2.0	2.1	3.6	3.5
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
AS OF 29 NOV 1972 AND 25 OCT 1972
(CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 NOV	25 OCT	29 NOV	25 OCT	29 NOV	25 OCT
0-6 DAYS 2/	2.0	9.5	1.0	7.8	1.9	6.7
01 MONTHS 3/	31.3	42.0	27.2	33.9	30.6	31.2
02 MONTHS	58.5	60.3	54.9	55.7	51.1	49.3
03 MONTHS	70.8	78.5	67.6	75.8	61.0	64.6
04 MONTHS	80.9	86.0	78.3	80.8	69.2	70.6
05 MONTHS	88.5	90.8	84.6	87.3	77.2	77.8
06 MONTHS	93.8	95.6	88.9	91.0	83.1	84.1
07 MONTHS	96.3	96.7	91.4	91.8	86.1	86.7
08 MONTHS	96.8	97.2	91.9	92.9	88.7	89.3
09 MONTHS	97.2	97.6	93.4	93.3	90.4	91.7
10 MONTHS	97.6	97.8	94.2	94.9	92.3	93.2
11 MONTHS	98.4	98.2	96.9	95.7	94.5	95.0
12 MONTHS	98.6	98.8	97.9	97.9	96.5	96.6
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 29 NOV 1972
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 NOV 30	831.1	66.6	120.3	154.0	490.2	256.9	127.4	105.9
DECEMBER	12,604.6	904.9	1,787.7	2,175.7	7,736.3	3,989.5	2,288.1	1,458.7
1973 JANUARY	10,285.5	524.0	1,260.1	1,544.6	6,956.8	3,832.3	1,830.8	1,293.7
FEBRUARY	4,817.2	327.2	611.7	748.7	3,129.6	1,769.5	826.8	533.3
MARCH	3,993.2	177.2	385.4	526.6	2,904.0	1,479.1	974.8	450.1
APRIL	3,384.1	134.9	365.4	469.6	2,414.2	1,065.7	848.9	499.6
MAY	2,435.9	140.0	268.3	454.6	1,573.0	746.3	544.2	282.5
JUNE	1,211.0	65.7	164.6	191.1	789.6	354.7	224.5	210.4
JULY	743.9	50.4	117.6	166.2	409.7	57.1	171.7	180.9
AUGUST	543.4	65.6	107.7	105.5	264.6	61.2	110.8	92.6
SEPTEMBER	567.9	51.3	108.4	107.0	301.2	57.8	99.2	144.2
OCTOBER	779.0	43.6	103.1	113.3	519.0	92.2	232.7	194.1
NOVEMBER	579.8	44.6	92.0	79.1	364.1	28.7	258.9	76.5
DECEMBER OR LATER	1,149.7	83.9	151.5	247.2	667.1	157.9	410.8	98.4
TOTAL *	43,926.3	2,679.9	5,643.8	7,083.2	28,519.4	13,948.9	8,949.6	5,620.9
----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) -----								
DECEMBER 11	851.7	84.1	117.3	165.4	484.9	182.4	151.6	150.9
DECEMBER 15	1,588.3	79.7	158.6	178.6	1,171.4	644.3	310.3	216.8
----- (MEMORANDUM: NUMBER OF BANKS) -----								
	257	87	83	50	37	7	12	18

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3B

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 29 NOV 1972
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	

1972 NOV 30								
DECEMBER	4,786.8	424.0	721.2	838.0	2,803.6	1,495.8	688.7	619.1
1973 JANUARY	3,221.9	159.1	471.5	515.7	2,075.6	1,250.4	415.3	409.9
FEBRUARY	2,086.6	160.6	287.9	356.9	1,281.2	702.7	365.0	213.5
MARCH	1,341.4	41.2	64.2	130.7	1,105.3	791.3	204.4	109.6
APRIL	1,053.3	39.4	98.8	116.3	798.8	412.3	264.2	122.3
MAY	1,634.4	85.0	155.0	306.9	1,087.5	599.6	340.9	147.0
JUNE	481.4	8.3	15.1	46.4	411.6	292.5	86.0	33.1
JULY	91.3	3.8	7.9	17.9	61.7	3.8	12.0	45.9
AUGUST	96.1	4.1	15.3	20.4	56.3	27.3	10.0	19.0
SEPTEMBER	43.7	3.3	19.4	5.8	15.2	4.9	3.8	6.5
OCTOBER	221.0	12.3	23.8	46.1	138.8	27.5	69.6	41.7
NOVEMBER OR LATER	628.2	53.5	124.2	87.8	362.7	18.8	271.3	72.6
TOTAL *	15,686.1	994.6	2,004.3	2,488.9	10,198.3	5,626.9	2,731.2	1,840.2

(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 11	334.9	51.3	48.0	61.3	174.3	53.6	55.1	65.6
DECEMBER 15	322.3	41.1	46.9	48.3	186.0	75.2	44.9	65.9

(MEMORANDUM: NUMBER OF BANKS)								
	257	87	83	50	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.
 TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 29 NOV 1972
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER				
					TOTAL	PRIME 3/			
						NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME	
1972 NOV 30	1.9	2.5	2.1	2.2	1.7	1.8	1.4	1.9	
DECEMBER	28.7	33.8	31.7	30.7	27.1	28.6	25.6	26.0	
1973 JANUARY	23.4	19.6	22.3	21.8	24.4	27.5	20.5	23.0	
FEBRUARY	11.0	12.2	10.8	10.6	11.0	12.7	9.2	9.5	
MARCH	9.1	6.6	6.8	7.4	10.2	10.6	10.9	8.0	
APRIL	7.7	5.0	6.5	6.6	8.5	7.6	9.5	8.9	
MAY	5.5	5.2	4.8	6.4	5.5	5.4	6.1	5.0	
JUNE	2.8	2.5	2.9	2.7	2.8	2.5	2.5	3.7	
JULY	1.7	1.9	2.1	2.3	1.4	0.4	1.9	3.2	
AUGUST	1.2	2.4	1.9	1.5	0.9	0.4	1.2	1.6	
SEPTEMBER	1.3	1.9	1.9	1.5	1.1	0.4	1.1	2.6	
OCTOBER	1.8	1.6	1.8	1.6	1.8	0.7	2.6	3.5	
NOVEMBER	1.3	1.7	1.6	1.1	1.3	0.2	2.9	1.4	
DECEMBER OR LATER	2.6	3.1	2.7	3.5	2.3	1.1	4.6	1.8	
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) -----									
DECEMBER 11	1.9	3.1	2.1	2.3	1.7	1.3	1.7	2.7	
DECEMBER 15	3.6	3.0	2.8	2.5	4.1	4.6	3.5	3.9	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 30

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 29 NOV 1972
 CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 NOV 30	1.9	2.5	2.1	2.2	1.7	1.8	1.4	1.9
DECEMBER	30.6	36.3	33.8	32.9	28.8	30.4	27.0	27.9
1973 JANUARY	54.0	55.9	56.1	54.7	53.2	57.9	47.5	50.9
FEBRUARY	65.0	68.1	66.9	65.3	64.2	70.6	56.7	60.4
MARCH	74.1	74.7	73.7	72.7	74.4	81.2	67.6	68.4
APRIL	81.8	79.7	80.2	79.3	82.9	88.8	77.1	77.3
MAY	87.3	84.9	85.0	85.7	88.4	94.2	83.2	82.3
JUNE	90.1	87.4	87.9	88.4	91.2	96.7	85.7	86.0
JULY	91.8	89.3	90.0	90.7	92.6	97.1	87.6	89.2
AUGUST	93.0	91.7	91.9	92.2	93.5	97.5	88.8	90.8
SEPTEMBER	94.3	93.6	93.8	93.7	94.6	97.9	89.9	93.4
OCTOBER	96.1	95.2	95.6	95.3	96.4	98.6	92.5	96.9
NOVEMBER	97.4	96.9	97.2	96.4	97.7	98.8	95.4	98.3
DECEMBER OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 29 NOV 1972
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	TOTAL	\$1 BILLION AND OVER			
						PRIME 4/			
						NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME	

1972 NOV 30									
DECEMBER	30.5	42.6	36.0	33.7	27.5	26.6	25.2	33.6	
1973 JANUARY	20.5	16.0	23.5	20.7	20.4	22.2	15.2	22.3	
FEBRUARY	13.3	16.1	14.4	14.3	12.6	12.5	13.4	11.6	
MARCH	8.6	4.1	3.2	5.3	10.8	14.1	7.5	6.0	
APRIL	6.7	4.0	4.9	4.7	7.8	7.3	9.7	6.6	
MAY	10.4	8.5	7.7	12.3	10.7	10.7	12.5	8.0	
JUNE	3.1	0.8	0.8	1.9	4.0	5.2	3.1	1.8	
JULY	0.6	0.4	0.4	0.7	0.6	0.1	0.4	2.5	
AUGUST	0.6	0.4	0.8	0.8	0.6	0.5	0.4	1.0	
SEPTEMBER	0.3	0.3	1.0	0.2	0.1	0.1	0.1	0.4	
OCTOBER	1.4	1.2	1.2	1.9	1.4	0.5	2.5	2.3	
NOVEMBER OR LATER	4.0	5.4	6.2	3.5	3.6	0.3	9.9	3.9	
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) -----									
DECEMBER 11	2.1	5.2	2.4	2.5	1.7	1.0	2.0	3.6	
DECEMBER 15	2.1	4.1	2.3	1.9	1.8	1.3	1.6	3.6	
----- (MEMORANDUM: NUMBER OF BANKS) -----									
	257	87	83	50	37	7	12	18	

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A
 AVERAGE MATURITY
 OF
 OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 AT VARIOUS SURVEY DATES
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 NOV 1972	25 OCT 1972	27 SEP 1972
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.0	2.9	2.9
NEW YORK CITY	2.4	2.3	2.2
CHICAGO	2.8	2.7	2.5
OTHER	3.3	3.4	3.3
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	3.0	3.1	3.0
\$200-\$500 MILLION	3.0	3.1	3.0
\$500-\$1,000 MILLION	3.0	3.0	3.1
OVER \$1 BILLION	2.9	2.9	2.8
PRIME IN NEW YORK CITY 3/	2.4	2.2	2.2
PRIME OUTSIDE NEW YORK CITY 3/	3.5	3.4	3.4
NON-PRIME	3.3	3.5	3.3

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B
 AVERAGE MATURITY
 OF
 NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 SOLD BY WEEKLY REPORTING BANKS
 DURING THE MONTH OF VARIOUS SURVEYS
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 NOV 1972	25 OCT 1972	27 SEP 1972
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	2.9	2.9	2.5
NEW YORK CITY	2.6	2.6	1.9
CHICAGO	3.2	3.3	2.7
OTHER	3.1	3.0	2.9
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	2.6	2.6	2.4
\$200-\$500 MILLION	2.8	2.7	2.7
\$500-\$1,000 MILLION	2.8	2.6	2.6
OVER \$1 BILLION	3.0	3.0	2.5
PRIME IN NEW YORK CITY 3/	2.7	2.6	2.0
PRIME OUTSIDE NEW YORK CITY 3/	3.8	3.4	2.9
NON-PRIME	2.9	3.6	3.4

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE--SEE TECHNICAL APPENDIX B.

TABLE 5A
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 TO TOTAL DEPOSITS
 AT VARIOUS SURVEY DATES
 (PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	29 NOV 1972	25 OCT 1972	27 SEP 1972
ALL BANKS ISSUING CD'S	15.2	14.9	14.7
UNDER 200	11.6	11.0	11.3
200 - 500	13.2	12.7	12.8
500 - 1000	13.6	13.4	13.1
OVER 1000	16.7	16.5	16.2
PRIME IN NEW YORK 3/	21.6	22.1	22.2
PRIME OUTSIDE NEW YORK 3/	12.5	12.1	11.8
NONPRIME	16.2	15.0	14.7

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5B
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 TO TOTAL DEPOSITS
 AS OF 29 NOV 1972
 (NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	46	51	72	40	24	24	15.2
UNDER 200	18	22	26	10	6	5	11.6
200 - 500	19	15	19	16	3	11	13.2
500 - 1000	7	6	17	10	8	2	13.6
OVER 1000	2	8	10	4	7	6	16.7
PRIME IN NEW YORK 3/	0	0	1	1	4	1	21.6
PRIME OUTSIDE NEW YORK 3/	0	6	2	1	2	1	12.5
NONPRIME	2	2	7	2	1	4	16.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

25 OCT 1972 TO 29 NOV 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
	REDUCED CD'S TO ZERO	10% OR MORE	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	0	29	19	38	8	43	44	74	2
UNDER 200	0	13	8	7	3	16	9	30	1
200 - 500	0	8	5	15	3	14	18	19	1
500 - 1000	0	7	4	6	2	6	11	14	0
OVER 1000	0	1	2	10	0	7	6	11	0
PRIME IN NEW YORK 3/	0	0	1	3	0	2	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	1	2	0	2	3	4	0
NONPRIME	0	1	0	5	0	3	2	7	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

30 AUG 1972 TO 29 NOV 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS)	REDUCED		DECLINES OF						INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
	CD'S TO ZERO	25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	0	12	5	11	13	23	31	7	22	31	25	23	15	35	4
UNDER 200	0	7	1	3	5	8	11	3	4	9	8	9	4	14	1
200 - 500	0	4	2	4	6	4	8	2	13	12	7	7	7	5	2
500 - 1000	0	0	2	3	2	7	5	2	2	6	6	4	2	8	1
OVER 1000	0	1	0	1	0	4	7	0	3	4	4	3	2	8	0
PRIME IN NEW YORK 3/	0	0	0	0	0	3	0	0	1	1	1	0	0	1	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	0	3	0	1	1	3	1	1	2	0
NONPRIME	0	1	0	1	0	1	4	0	1	2	0	2	1	5	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
25 OCT 1972 TO 29 NOV 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF				
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER	
ALL BANKS ISSUING CD'S	3	6	21	57	8	77	41	18	24	
UNDER 200	1	2	7	18	3	26	12	6	11	
200 - 500	0	1	6	22	3	25	13	6	6	
500 - 1000	2	3	5	7	2	13	13	1	4	
OVER 1000	0	0	3	10	0	13	3	5	3	
PRIME IN NEW YORK 3/	0	0	1	3	0	2	0	1	0	
PRIME OUTSIDE NEW YORK 3/	0	0	1	2	0	7	0	2	0	
NONPRIME	0	0	1	5	0	4	3	2	3	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
30 AUG 1972 TO 29 NOV 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						NO CHANGE	INCREASES OF					
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS		1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	2	2	4	14	21	53	7	45	37	30	11	11	16
UNDER 200	2	0	3	3	7	20	3	14	9	11	3	4	7
200 - 500	0	1	1	2	9	16	2	17	15	11	4	1	2
500 - 1000	0	1	0	5	3	10	2	8	7	5	3	3	2
OVER 1000	0	0	0	4	2	7	0	6	6	3	1	3	5
PRIME IN NEW YORK 3/	0	0	0	3	0	0	0	1	1	1	0	0	1
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	3	0	2	5	1	0	0	1
NONPRIME	0	0	0	1	2	4	0	3	0	1	1	3	3

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 29 NOV 1972

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 NOV 30	831.3	34.4	339.4	30.1	44.1	49.7	50.1	69.7	20.4	8.2	25.3	60.8	99.1
DEC	12604.7	675.0	5296.7	390.9	622.6	371.6	476.5	1523.6	186.4	165.8	293.8	844.9	1756.9
1973 JAN	10285.5	397.4	4667.9	296.6	422.4	289.8	390.7	1462.9	195.2	184.9	218.9	585.4	1173.4
FEB	4817.2	186.4	2066.8	187.6	207.1	193.8	181.2	670.9	90.0	57.5	98.3	262.9	614.7
MAR	3993.4	174.6	1669.2	212.7	158.5	120.1	132.1	539.3	45.1	26.8	75.5	192.4	647.1
APR	3383.9	132.0	1324.1	151.3	170.4	147.3	93.3	347.5	33.9	27.7	86.0	170.2	700.2
MAY	2435.9	100.1	921.3	101.8	166.6	98.4	68.9	240.4	29.0	19.3	61.7	167.4	461.0
JUN	1211.0	90.9	398.7	124.3	61.6	42.9	63.2	141.4	10.1	17.9	29.3	65.3	165.4
JUL	743.9	38.6	103.5	62.8	43.0	21.4	70.8	42.9	13.2	5.7	29.7	94.5	217.8
AUG	543.4	33.0	92.3	45.8	43.1	31.6	39.0	91.7	9.5	3.2	38.4	34.7	81.1
SEP	567.9	29.8	89.8	47.2	33.2	13.4	51.8	62.1	10.7	1.0	26.0	60.4	142.5
OCT	778.8	40.8	138.8	94.6	35.8	24.1	41.8	128.9	8.5	2.5	23.0	41.2	198.8
NOV	579.7	74.9	43.5	47.3	40.9	25.9	28.4	51.3	5.8	5.0	30.6	34.6	191.5
DEC OR LATER	1149.7	53.0	179.6	81.2	303.5	23.4	60.2	105.1	16.3	7.3	62.5	31.1	226.5
TOTAL *	43926.3	2060.9	17331.6	1874.2	2352.8	1453.4	1748.0	5477.7	674.1	532.8	1099.0	2645.8	6676.0
AVERAGE MATURITY IN MONTHS 2/	3.0	3.2	2.3	4.1	4.1	3.0	3.3	2.8	2.6	2.2	3.7	2.8	3.6
NUMBER OF REPORTING BANKS	257	18	41	9	22	17	23	35	11	5	20	24	32

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

1/ 2/
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 29 NOV 1972

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN		ALL DIS-TRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHI-CAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1972	DEC	4785.7	233.4	2114.5	115.3	222.6	121.3	166.9	362.2	56.2	58.2	124.7	360.6	849.8
1973	JAN	3220.0	127.2	1605.0	69.1	86.0	99.4	124.0	411.6	62.7	104.9	74.8	253.1	202.2
	FEB	2086.0	105.6	851.2	69.9	60.8	113.2	91.4	396.7	28.5	17.2	31.3	108.1	212.1
	MAR	1341.1	29.4	852.9	45.7	18.6	28.1	19.4	201.2	8.7	8.8	21.9	54.1	52.3
	APR	1052.7	44.8	471.9	25.5	33.1	42.6	22.5	130.5	10.7	12.7	19.8	52.0	186.6
	MAY	1633.3	57.8	731.4	36.2	71.7	57.5	40.2	173.3	15.5	12.7	35.2	126.7	275.1
	JUN	481.1	46.6	302.5	12.4	3.6	10.8	2.2	67.1	0.0	2.7	4.2	10.2	18.8
	JUL	90.9	10.8	12.6	1.1	4.9	4.6	3.1	6.0	0.2	2.3	2.0	39.7	3.6
	AUG	95.8	12.7	38.1	0.5	4.4	6.0	2.9	8.3	0.2	1.3	2.5	5.0	13.9
	SEP	47.1	9.3	7.0	0.2	9.4	1.8	2.2	1.7	0.4	0.0	2.3	1.0	11.8
	OCT	220.7	24.6	37.8	25.4	3.9	5.0	9.8	26.8	0.5	1.1	10.9	8.3	66.6
	NOV OR LATER	628.1	86.3	35.7	45.5	23.9	26.3	35.9	57.8	4.1	4.5	53.8	40.9	213.4
TOTAL *		15682.5	788.5	7060.6	446.8	542.9	516.6	520.5	1843.2	187.7	226.4	383.4	1059.7	2106.2
AVERAGE MATURITY IN MONTHS 3/		2.9	3.8	2.5	3.8	2.8	3.1	2.8	3.0	2.2	2.2	3.7	2.7	3.5

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

3/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 29 NOV 1972

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 NOV 30	1.9	1.7	2.0	1.6	1.9	3.4	2.9	1.3	3.0	1.5	2.3	2.3	1.5
DEC	28.7	32.8	30.6	20.9	26.5	25.6	27.3	27.8	27.7	31.1	26.7	31.9	26.3
1973 JAN	23.4	19.3	26.9	15.8	17.9	19.9	22.4	26.7	29.0	34.7	19.9	22.1	17.6
FEB	11.0	9.0	11.9	10.0	8.8	13.3	10.4	12.2	13.4	10.8	8.9	9.9	9.2
MAR	9.1	8.5	9.6	11.3	6.7	8.3	7.6	9.8	6.7	5.0	6.9	7.3	9.7
APR	7.7	6.4	7.6	8.1	7.2	10.1	5.3	6.3	5.0	5.2	7.8	6.4	10.5
MAY	5.5	4.9	5.3	5.4	7.1	6.8	3.9	4.4	4.3	3.6	5.6	6.3	6.9
JUN	2.8	4.4	2.3	6.6	2.6	3.0	3.6	2.6	1.5	3.4	2.7	2.5	2.5
JUL	1.7	1.9	0.6	3.4	1.8	1.5	4.1	0.8	2.0	1.1	2.7	3.6	3.3
AUG	1.2	1.6	0.5	2.4	1.8	2.2	2.2	1.7	1.4	0.6	3.5	1.3	1.2
SEP	1.3	1.4	0.5	2.5	1.4	0.9	3.0	1.1	1.6	0.2	2.4	2.3	2.1
OCT	1.8	2.0	0.8	5.0	1.5	1.7	2.4	2.4	1.3	0.5	2.1	1.6	3.0
NOV	1.3	3.6	0.3	2.5	1.7	1.8	1.6	0.9	0.9	0.9	2.8	1.3	2.9
DEC OR LATER	2.6	2.6	1.0	4.3	12.9	1.6	3.4	1.9	2.4	1.4	5.7	1.2	3.4
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 6D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 BY FEDERAL RESERVE DISTRICT

AS OF 29 NOV 1972

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 NOV 30	1.9	1.7	2.0	1.6	1.9	3.4	2.9	1.3	3.0	1.5	2.3	2.3	1.5
DEC	30.6	34.5	32.6	22.5	28.4	29.0	30.2	29.1	30.7	32.6	29.0	34.2	27.8
1973 JAN	54.0	53.8	59.5	38.3	46.3	48.9	52.6	55.8	59.7	67.3	48.9	56.3	45.4
FEB	65.0	62.8	71.4	48.3	55.1	62.2	63.0	68.0	73.1	78.1	57.8	66.2	54.6
MAR	74.1	71.3	81.0	59.6	61.8	70.5	70.6	77.8	79.8	83.1	64.7	73.5	64.3
APR	81.8	77.7	88.6	67.7	69.0	80.6	75.9	84.1	84.8	88.3	72.5	79.9	74.8
MAY	87.3	82.6	93.9	73.1	76.1	87.4	79.8	88.5	89.1	91.9	78.1	86.2	81.7
JUN	90.1	87.0	96.2	79.7	78.7	90.4	83.4	91.1	90.6	95.3	80.8	88.7	84.2
JUL	91.8	88.9	96.8	83.1	80.5	91.9	87.5	91.9	92.6	96.4	83.5	92.3	87.5
AUG	93.0	90.5	97.3	85.5	82.3	94.1	89.7	93.6	94.0	97.0	87.0	93.6	88.7
SEP	94.3	91.9	97.8	88.0	83.7	95.0	92.7	94.7	95.6	97.2	89.4	95.9	90.8
OCT	96.1	93.9	98.6	93.0	85.2	96.7	95.1	97.1	96.9	97.7	91.5	97.5	93.8
NOV	97.4	97.5	98.9	95.5	86.9	98.5	96.7	98.0	97.8	98.6	94.3	98.8	96.7
DEC OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

1/ 2/
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 29 NOV 1972

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN		ALL DIS-TRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHI-CAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1972	DEC	30.5	29.6	29.9	25.8	41.0	23.5	32.1	19.7	29.9	25.7	32.5	34.0	40.3
1973	JAN	20.5	16.1	22.7	15.5	15.8	19.2	23.8	22.3	33.4	46.3	19.5	23.9	9.6
	FEB	13.3	13.4	12.1	15.6	11.2	21.9	17.6	21.5	15.2	7.6	8.2	10.2	10.1
	MAR	8.6	3.7	12.1	10.2	3.4	5.4	3.7	10.9	4.6	3.9	5.7	5.1	2.5
	APR	6.7	5.7	6.7	5.7	6.1	8.2	4.3	7.1	5.7	5.6	5.2	4.9	8.9
	MAY	10.4	7.3	10.4	8.1	13.2	11.1	7.7	9.4	8.3	5.6	9.2	12.0	13.1
	JUN	3.1	5.9	4.3	2.8	0.7	2.1	0.4	3.6	0.0	1.2	1.1	1.0	0.9
	JUL	0.6	1.4	0.2	0.2	0.9	0.9	0.6	0.3	0.1	1.0	0.5	3.7	0.2
	AUG	0.6	1.6	0.5	0.1	0.8	1.2	0.6	0.5	0.1	0.6	0.7	0.5	0.7
	SEP	0.3	1.2	0.1	0.0	1.7	0.3	0.4	0.1	0.2	0.0	0.6	0.1	0.6
	OCT	1.4	3.1	0.5	5.7	0.7	1.0	1.9	1.5	0.3	0.5	2.8	0.8	3.2
	NOV OR LATER	4.0	10.9	0.5	10.2	4.4	5.1	6.9	3.1	2.2	2.0	14.0	3.9	10.1
	TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

NOTE - SALES IN THIS TABLE ARE NOT ADJUSTED FOR CD'S THAT HAVE MATURED.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TECHNICAL APPENDIX A

DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

TECHNICAL NOTE B

CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.