

August 16, 1972

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**FEDERAL RESERVE BANK
of KANSAS CITY
AUG 21 1972
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**SURVEY OF MATURITY STRUCTURE OF
OUTSTANDING LARGE DENOMINATION CERTIFICATES
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS**

AS OF

July 26, 1972

NOTE: Sales since the previous survey and comparisons with previous data reflect revisions in the June report whereby \$6.3 million in outstanding negotiable CD's have been eliminated from the series.

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

1/
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
WEEKLY REPORTING BANKS
AS OF 26 JUL 1972

| CD'S MATURING IN | | AMOUNT (MILLIONS OF DOLLARS) | PERCENTAGE DISTRIBUTION | CUMULATIVE PERCENTAGE | SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS) |
|---|---------|------------------------------------|----------------------------|--------------------------|---|
| 1972 JULY | 27 - 31 | 2,117.5 | 5.6 | 5.6 | .0 |
| AUGUST | | 10,217.7 | 27.1 | 32.7 | 4,414.6 |
| SEPTEMBER | | 6,468.9 | 17.2 | 49.9 | 1,823.1 |
| OCTOBER | | 5,713.9 | 15.2 | 65.1 | 2,387.2 |
| NOVEMBER | | 2,809.8 | 7.5 | 72.6 | 491.6 |
| DECEMBER | | 2,812.1 | 7.5 | 80.1 | 518.2 |
| 1973 JANUARY | | 2,575.5 | 6.8 | 86.9 | 1,024.1 |
| FEBRUARY | | 783.4 | 2.1 | 89.0 | 68.7 |
| MARCH | | 862.3 | 2.3 | 91.3 | 118.6 |
| APRIL | | 764.5 | 2.0 | 93.3 | 97.3 |
| MAY | | 497.7 | 1.3 | 94.6 | 21.5 |
| JUNE | | 507.4 | 1.3 | 95.9 | 112.8 |
| JULY | | 448.9 | 1.2 | 97.1 | 468.0 3/ |
| OVER 12 MONTHS | | 1,125.1 | 3.0 | 100.0 | XXX |
| TOTAL | | 37,704.9 | 100.0 | XXX | 11,545.7 |
| <hr/> | | | | | |
| (MEMORANDUM: TAX AND DIVIDEND MATURITIES) | | | | | |
| <hr/> | | | | | |
| SEPTEMBER 11 | | 493.4 | 1.3 | XXX | 137.9 |
| SEPTEMBER 15 | | 1,319.3 | 3.5 | XXX | 356.9 |

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 26 JUL 1972

(IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | NEW YORK CITY | | CHICAGO | | ALL OTHER WEEKLY REPORTING BANKS | |
|---|---------------|----------------------------------|---------|----------------------------------|----------------------------------|----------------------------------|
| | AMOUNT | SALES SINCE PREVIOUS MONTH 2/ | AMOUNT | SALES SINCE PREVIOUS MONTH 2/ | AMOUNT | SALES SINCE PREVIOUS MONTH 2/ |
| 1972 JUL 27 - JUL 31 | 646.6 | .0 | 130.1 | .0 | 1,340.7 | .0 |
| AUGUST | 4,035.7 | 1,872.6 | 803.8 | 283.8 | 5,378.2 | 2,258.2 |
| SEPTEMBER | 2,411.3 | 650.0 | 622.7 | 114.9 | 3,434.9 | 1,058.3 |
| OCTOBER | 2,104.2 | 874.0 | 551.0 | 181.6 | 3,058.7 | 1,331.5 |
| NOVEMBER | 1,091.7 | 191.9 | 186.9 | 118.5 | 1,531.2 | 181.2 |
| DECEMBER | 976.9 | 137.8 | 205.7 | 97.7 | 1,629.6 | 282.7 |
| 1973 JANUARY | 922.2 | 317.6 | 126.3 | 80.3 | 1,526.9 | 626.1 |
| FEBRUARY | 226.4 | 26.5 | 32.8 | .0 | 524.2 | 42.1 |
| MARCH | 167.8 | 41.8 | 30.2 | 2.9 | 664.4 | 73.9 |
| APRIL | 133.9 | 17.9 | 15.3 | 1.7 | 615.3 | 77.7 |
| MAY | 82.4 | 5.3 | 12.1 | .1 | 403.3 | 16.2 |
| JUNE | 35.9 | 16.8 | 34.2 | 4.7 | 437.4 | 91.3 |
| JULY | 48.9 | 23.9 /3 | 4.5 | 8.1 /3 | 395.5 | 436.0 /3 |
| OVER 12 MONTHS | 244.8 | XXX | 40.9 | XXX | 839.5 | XXX |
| TOTAL * | 13,128.7 | 4,176.1 | 2,796.5 | 894.3 | 21,779.8 | 6,475.2 |
| NUMBER OF REPORTING BANKS | 12 | | 12 | | 230 | |
| (MEMORANDUM: TAX AND DIVIDEND MATURITIES) | | | | | | |
| SEPTEMBER 11 | 179.0 | 60.0 | 45.1 | 8.6 | 269.3 | 69.4 |
| SEPTEMBER 15 | 651.3 | 168.2 | 125.7 | 25.3 | 542.2 | 163.3 |

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2B

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit at^{1/}
 New York City, Chicago, and All Other Weekly Reporting Banks
 As of 26 Jul 1972 and 28 Jun 1972
 (Percentage Distribution)

| CD'S MATURING IN | NEW YORK CITY | | CHICAGO | | ALL OTHER | |
|------------------|---------------|--------|---------|--------|-----------|--------|
| | 26 JUL | 28 JUN | 26 JUL | 28 JUN | 26 JUL | 28 JUN |
| 0-6 DAYS 2/ | 4.9 | 3.3 | 4.7 | 1.4 | 6.2 | 5.5 |
| 01 MONTHS 3/ | 30.7 | 28.9 | 28.7 | 31.4 | 24.7 | 27.8 |
| 02 MONTHS | 18.4 | 17.7 | 22.3 | 19.7 | 15.8 | 14.9 |
| 03 MONTHS | 16.0 | 14.4 | 19.7 | 19.2 | 14.0 | 11.3 |
| 04 MONTHS | 8.3 | 10.0 | 6.7 | 14.0 | 7.0 | 8.2 |
| 05 MONTHS | 7.4 | 7.3 | 7.4 | 2.6 | 7.5 | 6.4 |
| 06 MONTHS | 7.0 | 6.8 | 4.5 | 4.1 | 7.0 | 6.4 |
| 07 MONTHS | 1.7 | 4.9 | 1.2 | 1.7 | 2.4 | 4.3 |
| 08 MONTHS | 1.3 | 1.6 | 1.1 | 1.2 | 3.1 | 2.3 |
| 09 MONTHS | 1.0 | 1.0 | .5 | 1.0 | 2.8 | 2.8 |
| 10 MONTHS | .6 | .9 | .4 | .5 | 1.9 | 2.6 |
| 11 MONTHS | .3 | .6 | 1.2 | .5 | 2.0 | 1.8 |
| 12 MONTHS | .4 | .2 | .2 | 1.1 | 1.8 | 1.7 |
| OVER 12 MONTHS | 1.9 | 2.2 | 1.5 | 1.4 | 3.9 | 3.8 |
| TOTAL * | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit ^{1/} AT

NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 26 JUL 1972 AND 28 JUN 1972

(CUMULATIVE DISTRIBUTION)

| CD'S MATURING IN | NEW YORK CITY | | CHICAGO | | ALL OTHER | |
|------------------|---------------|--------|---------|--------|-----------|--------|
| | 26 JUL | 28 JUN | 26 JUL | 28 JUN | 26 JUL | 28 JUN |
| 0-6 DAYS 2/ | 4.9 | 3.3 | 4.7 | 1.4 | 6.2 | 5.5 |
| 01 MONTHS 3/ | 35.6 | 32.2 | 33.4 | 32.8 | 30.9 | 33.3 |
| 02 MONTHS | 54.0 | 49.9 | 55.7 | 52.5 | 46.7 | 48.2 |
| 03 MONTHS | 70.0 | 64.3 | 75.4 | 71.7 | 60.7 | 59.5 |
| 04 MONTHS | 78.3 | 74.3 | 82.1 | 85.7 | 61.7 | 67.7 |
| 05 MONTHS | 85.7 | 81.6 | 89.5 | 88.3 | 75.2 | 74.1 |
| 06 MONTHS | 92.7 | 88.4 | 94.0 | 92.4 | 82.2 | 80.5 |
| 07 MONTHS | 94.4 | 93.3 | 95.2 | 94.1 | 84.6 | 84.8 |
| 08 MONTHS | 95.7 | 94.9 | 96.3 | 95.3 | 87.7 | 87.1 |
| 09 MONTHS | 96.7 | 95.9 | 96.8 | 96.3 | 90.5 | 89.9 |
| 10 MONTHS | 97.3 | 96.8 | 97.2 | 96.8 | 92.4 | 92.5 |
| 11 MONTHS | 97.6 | 97.4 | 98.4 | 97.3 | 94.4 | 94.3 |
| 12 MONTHS | 98.0 | 97.6 | 98.6 | 98.4 | 96.2 | 96.0 |
| OVER 12 MONTHS | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 26 JUL 1972
 (AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | TOTAL | \$200 MILLION AND UNDER | \$200 MILLION TO \$500 MILLION | \$500 MILLION TO \$1 BILLION | \$1 BILLION AND OVER | | | |
|---|----------|-------------------------------|--------------------------------------|------------------------------------|----------------------|------------------|-----------------------------|-----------|
| | | | | | TOTAL | PRIME 3/ | | NON-PRIME |
| | | | | | | NEW YORK CITY | OUTSIDE NEW YORK CITY | |
| 1972 JUL 27-31 | 2,117.5 | 177.5 | 347.5 | 397.8 | 1,194.7 | 613.0 | 321.4 | 260.3 |
| AUGUST | 10,217.6 | 727.0 | 1,335.9 | 1,604.3 | 6,550.4 | 3,755.3 | 1,580.1 | 1,215.0 |
| SEPTEMBER | 6,468.9 | 427.7 | 850.2 | 1,043.5 | 4,147.5 | 2,262.9 | 1,121.2 | 763.4 |
| OCTOBER | 5,713.8 | 291.3 | 713.4 | 849.7 | 3,859.4 | 1,999.1 | 1,157.5 | 702.8 |
| NOVEMBER | 2,809.8 | 162.8 | 347.3 | 459.4 | 1,840.3 | 1,027.1 | 490.8 | 322.4 |
| DECEMBER | 2,812.0 | 159.7 | 379.5 | 393.8 | 1,879.0 | 875.6 | 673.3 | 330.1 |
| 1973 JANUARY | 2,575.6 | 120.0 | 378.3 | 354.3 | 1,723.0 | 907.4 | 433.0 | 382.6 |
| FEBRUARY | 783.5 | 49.3 | 97.9 | 134.7 | 501.6 | 205.4 | 151.6 | 144.6 |
| MARCH | 862.3 | 58.0 | 101.6 | 154.5 | 548.2 | 165.2 | 191.4 | 191.6 |
| APRIL | 764.6 | 37.0 | 92.5 | 166.6 | 468.5 | 117.1 | 203.5 | 147.9 |
| MAY | 497.8 | 36.3 | 77.1 | 97.3 | 287.1 | 73.1 | 126.9 | 87.1 |
| JUNE | 507.4 | 43.9 | 115.4 | 121.5 | 226.6 | 32.7 | 101.1 | 92.8 |
| JULY | 448.9 | 30.3 | 69.7 | 105.3 | 243.6 | 41.0 | 108.6 | 94.0 |
| AUGUST OR LATER | 1,125.0 | 82.3 | 108.9 | 268.0 | 665.8 | 214.5 | 400.4 | 50.9 |
| TOTAL * | 37,704.7 | 2,403.1 | 5,015.2 | 6,150.7 | 24,135.7 | 12,289.4 | 7,060.8 | 4,785.5 |
| (MEMORANDUM: TAX AND DIVIDEND MATURITIES) | | | | | | | | |
| SEPTEMBER 11 | 493.5 | 36.0 | 66.5 | 88.4 | 302.6 | 172.7 | 81.5 | 48.4 |
| SEPTEMBER 15 | 1,319.3 | 36.1 | 64.4 | 147.8 | 1,071.0 | 576.4 | 238.9 | 255.7 |
| (MEMORANDUM: NUMBER OF BANKS) | | | | | | | | |
| | 254 | 86 | 81 | 50 | 37 | 7 | 12 | 18 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3B

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
AS OF 26 JUL 1972
(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | TOTAL | \$200 MILLION AND UNDER | \$200 MILLION TO \$500 MILLION | \$500 MILLION TO \$1 BILLION | \$1 BILLION AND OVER | | | |
|---|----------|-------------------------------|--------------------------------------|------------------------------------|----------------------|------------------|-----------------------------|-----------|
| | | | | | TOTAL | PRIME 4/ | | NON-PRIME |
| | | | | | | NEW YORK CITY | OUTSIDE NEW YORK CITY | |
| 1972 JUL 27-31 | | | | | | | | |
| AUGUST | 4,414.5 | 337.8 | 601.9 | 642.1 | 2,832.7 | 1,749.9 | 593.0 | 489.8 |
| SEPTEMBER | 1,823.1 | 126.1 | 247.3 | 392.6 | 1,057.1 | 637.7 | 229.6 | 189.8 |
| OCTOBER | 2,387.0 | 130.7 | 287.5 | 383.4 | 1,585.4 | 851.5 | 419.9 | 314.0 |
| NOVEMBER | 491.7 | 16.0 | 48.5 | 79.8 | 347.4 | 183.2 | 152.6 | 11.6 |
| DECEMBER | 518.0 | 30.2 | 81.6 | 68.3 | 337.9 | 135.2 | 174.8 | 27.9 |
| 1973 JANUARY | 1,024.2 | 54.3 | 171.5 | 174.6 | 623.8 | 309.2 | 179.4 | 135.2 |
| FEBRUARY | 68.8 | 4.0 | 10.7 | 14.4 | 39.7 | 26.5 | 5.1 | 8.1 |
| MARCH | 118.7 | 5.4 | 14.9 | 26.1 | 72.3 | 41.9 | 20.9 | 9.5 |
| APRIL | 97.4 | 7.0 | 9.0 | 40.6 | 40.8 | 17.7 | 6.2 | 16.9 |
| MAY | 21.7 | 0.5 | 8.3 | 7.7 | 5.2 | 3.7 | 0.6 | 0.9 |
| JUNE | 112.8 | 8.2 | 19.9 | 27.3 | 57.4 | 16.6 | 21.2 | 19.6 |
| JULY OR LATER | 467.9 | 33.9 | 77.9 | 150.3 | 205.8 | 21.6 | 92.2 | 92.0 |
| TOTAL * | 11,545.8 | 754.1 | 1,579.0 | 2,007.2 | 7,205.5 | 3,994.7 | 1,895.5 | 1,315.3 |
| (MEMORANDUM: TAX AND DIVIDEND MATURITIES) | | | | | | | | |
| SEPTEMBER 11 | 138.1 | 13.1 | 19.4 | 21.9 | 83.7 | 57.7 | 16.9 | 9.1 |
| SEPTEMBER 15 | 357.0 | 9.6 | 23.3 | 62.1 | 262.0 | 168.2 | 54.2 | 39.6 |
| (MEMORANDUM: NUMBER OF BANKS) | | | | | | | | |
| | 254 | 86 | 81 | 50 | 37 | 7 | 12 | 18 |

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 26 JUL 1972
PERCENTAGE DISTRIBUTION

| CD'S MATURING IN | TOTAL | \$200 MILLION AND UNDER | \$200 MILLION TO \$500 MILLION | \$500 MILLION TO \$1 BILLION | \$1 BILLION AND OVER | | | |
|---|-------|-------------------------------|--------------------------------------|------------------------------------|----------------------|------------------|-----------------------------|-----------|
| | | | | | TOTAL | PRIME 3/ | | NON-PRIME |
| | | | | | | NEW YORK CITY | OUTSIDE NEW YORK CITY | |
| 1972 JUL 27-31 | 5.6 | 7.4 | 6.9 | 6.5 | 4.9 | 5.0 | 4.6 | 5.4 |
| AUGUST | 27.1 | 30.3 | 26.6 | 26.1 | 27.1 | 30.6 | 22.4 | 25.4 |
| SEPTEMBER | 17.2 | 17.8 | 17.0 | 17.0 | 17.2 | 18.4 | 15.9 | 16.0 |
| OCTOBER | 15.2 | 12.1 | 14.2 | 13.8 | 16.0 | 16.3 | 16.4 | 14.7 |
| NOVEMBER | 7.5 | 6.8 | 6.9 | 7.5 | 7.6 | 8.4 | 7.0 | 6.7 |
| DECEMBER | 7.5 | 6.6 | 7.6 | 6.4 | 7.8 | 7.1 | 9.5 | 6.9 |
| 1973 JANUARY | 6.8 | 5.0 | 7.5 | 5.8 | 7.1 | 7.4 | 6.1 | 8.0 |
| FEBRUARY | 2.1 | 2.1 | 2.0 | 2.2 | 2.1 | 1.7 | 2.1 | 3.0 |
| MARCH | 2.3 | 2.4 | 2.0 | 2.5 | 2.3 | 1.3 | 2.7 | 4.0 |
| APRIL | 2.0 | 1.5 | 1.8 | 2.7 | 1.9 | 1.0 | 2.9 | 3.1 |
| MAY | 1.3 | 1.5 | 1.5 | 1.6 | 1.2 | 0.6 | 1.8 | 1.8 |
| JUNE | 1.3 | 1.8 | 2.3 | 2.0 | 0.9 | 0.3 | 1.4 | 1.9 |
| JULY | 1.2 | 1.3 | 1.4 | 1.7 | 1.0 | 0.3 | 1.5 | 2.0 |
| AUGUST OR LATER | 3.0 | 3.4 | 2.2 | 4.4 | 2.8 | 1.7 | 5.7 | 1.1 |
| TOTAL * | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| (MEMORANDUM: TAX AND DIVIDEND MATURITIES) | | | | | | | | |
| SEPTEMBER 11 | 1.3 | 1.5 | 1.3 | 1.4 | 1.3 | 1.4 | 1.2 | 1.0 |
| SEPTEMBER 15 | 3.5 | 1.5 | 1.3 | 2.4 | 4.4 | 4.7 | 3.4 | 5.3 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 26 JUL 1972
CUMULATIVE PERCENTAGE

| CD'S MATURING IN | TOTAL | \$200 MILLION AND UNDER | \$200 MILLION TO \$500 MILLION | \$500 MILLION TO \$1 BILLION | \$1 BILLION AND OVER | | | |
|--------------------|-------|-------------------------------|--------------------------------------|------------------------------------|----------------------|------------------|-----------------------------|-----------|
| | | | | | TOTAL | PRIME 3/ | | NON-PRIME |
| | | | | | | NEW YORK CITY | OUTSIDE NEW YORK CITY | |
| 1972 JUL 27-31 | 5.6 | 7.4 | 6.9 | 6.5 | 4.9 | 5.0 | 4.6 | 5.4 |
| AUGUST | 32.7 | 37.7 | 33.5 | 32.6 | 32.0 | 35.6 | 27.0 | 30.8 |
| SEPTEMBER | 49.9 | 55.5 | 50.5 | 49.6 | 49.2 | 54.0 | 42.9 | 46.8 |
| OCTOBER | 65.1 | 67.6 | 64.7 | 63.4 | 65.2 | 70.3 | 59.3 | 61.5 |
| NOVEMBER | 72.6 | 74.4 | 71.6 | 70.9 | 72.8 | 78.7 | 66.3 | 68.2 |
| DECEMBER | 80.1 | 81.0 | 79.2 | 77.3 | 80.6 | 85.8 | 75.8 | 75.1 |
| 1973 JANUARY | 86.9 | 86.0 | 86.7 | 83.1 | 87.7 | 93.2 | 81.9 | 83.1 |
| FEBRUARY | 89.0 | 88.1 | 88.7 | 85.3 | 89.8 | 94.9 | 84.0 | 86.1 |
| MARCH | 91.3 | 90.5 | 90.7 | 87.8 | 92.1 | 96.2 | 86.7 | 90.1 |
| APRIL | 93.3 | 92.0 | 92.5 | 90.5 | 94.0 | 97.2 | 89.6 | 93.2 |
| MAY | 94.6 | 93.5 | 94.0 | 92.1 | 95.2 | 97.8 | 91.4 | 95.0 |
| JUNE | 95.9 | 95.3 | 96.3 | 94.1 | 96.1 | 98.1 | 92.8 | 96.9 |
| JULY | 97.1 | 96.6 | 97.7 | 95.8 | 97.1 | 98.4 | 94.3 | 98.9 |
| AUGUST OR LATER | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 26 JUL 1972
 PERCENTAGE DISTRIBUTION

| CD'S MATURING IN | TOTAL | \$200 MILLION AND UNDER | \$200 MILLION TO \$500 MILLION | \$500 MILLION TO \$1 BILLION | \$1 BILLION AND OVER | | | |
|---|-------|-------------------------------|--------------------------------------|------------------------------------|----------------------|------------------|-----------------------------|-----------|
| | | | | | TOTAL | PRIME 4/ | | NON-PRIME |
| | | | | | | NEW YORK CITY | OUTSIDE NEW YORK CITY | |
| | | | | | | | | |
| 1972 JUL 27-31 | | | | | | | | |
| AUGUST | 38.2 | 44.8 | 38.1 | 32.0 | 39.3 | 43.8 | 31.3 | 37.2 |
| SEPTEMBER | 15.8 | 16.7 | 15.7 | 19.6 | 14.7 | 16.0 | 12.1 | 14.4 |
| OCTOBER | 20.7 | 17.3 | 18.2 | 19.1 | 22.0 | 21.3 | 22.2 | 23.9 |
| NOVEMBER | 4.3 | 2.1 | 3.1 | 4.0 | 4.8 | 4.6 | 8.1 | 0.9 |
| DECEMBER | 4.5 | 4.0 | 5.2 | 3.4 | 4.7 | 3.4 | 9.2 | 2.1 |
| 1973 JANUARY | 8.9 | 7.2 | 10.9 | 8.7 | 8.7 | 7.7 | 9.5 | 10.3 |
| FEBRUARY | 0.6 | 0.5 | 0.7 | 0.7 | 0.6 | 0.7 | 0.3 | 0.6 |
| MARCH | 1.0 | 0.7 | 0.9 | 1.3 | 1.0 | 1.0 | 1.1 | 0.7 |
| APRIL | 0.8 | 0.9 | 0.6 | 2.0 | 0.6 | 0.4 | 0.3 | 1.3 |
| MAY | 0.2 | 0.1 | 0.5 | 0.4 | 0.1 | 0.1 | 0.0 | 0.1 |
| JUNE | 1.0 | 1.1 | 1.3 | 1.4 | 0.8 | 0.4 | 1.1 | 1.5 |
| JULY OR LATER | 4.1 | 4.5 | 4.9 | 7.5 | 2.9 | 0.5 | 4.9 | 7.0 |
| TOTAL * | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| ----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) ----- | | | | | | | | |
| SEPTEMBER 11 | 1.2 | 1.7 | 1.2 | 1.1 | 1.2 | 1.4 | 0.9 | 0.7 |
| SEPTEMBER 15 | 3.1 | 1.3 | 1.5 | 3.1 | 3.6 | 4.2 | 2.9 | 3.0 |
| ----- (MEMORANDUM: NUMBER OF BANKS) ----- | | | | | | | | |
| | 254 | 86 | 81 | 50 | 37 | 7 | 12 | 18 |

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A
AVERAGE MATURITY
OF
OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
AT VARIOUS SURVEY DATES
(IN MONTHS)

| BANK CLASSIFICATION | DATE OF SURVEY | | |
|--------------------------------|----------------------|-------------|-------------|
| | 26 JUL 1972 | 28 JUN 1972 | 31 MAY 1972 |
| | (BY LOCATION) | | |
| ALL REPORTING BANKS | | | |
| ISSUING CD'S | 3.2 | 3.2 | 3.2 |
| NEW YORK CITY | 2.7 | 2.9 | 3.1 |
| CHICAGO | 2.5 | 2.5 | 2.6 |
| OTHER | 3.5 | 3.4 | 3.4 |
| | (BY SIZE OF BANK) 2/ | | |
| UNDER \$200 MILLION | 3.0 | 3.0 | 3.0 |
| \$200-\$500 MILLION | 3.2 | 3.1 | 3.0 |
| \$500-\$1,000 MILLION | 3.4 | 3.2 | 3.2 |
| OVER \$1 BILLION | 3.1 | 3.2 | 3.3 |
| PRIME IN NEW YORK CITY 3/ | 2.6 | 2.8 | 3.1 |
| PRIME OUTSIDE NEW YORK CITY 3/ | 3.7 | 3.7 | 3.7 |
| NON-PRIME | 3.4 | 3.4 | 3.5 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B
AVERAGE MATURITY
OF
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
SOLD BY WEEKLY REPORTING BANKS
DURING THE MONTH OF VARIOUS SURVEYS
(IN MONTHS)

| BANK CLASSIFICATION | DATE OF SURVEY | | |
|--------------------------------|----------------------|-------------|-------------|
| | 26 JUL 1972 | 28 JUN 1972 | 31 MAY 1972 |
| | (BY LOCATION) | | |
| ALL REPORTING BANKS | | | |
| ISSUING CD'S | 2.7 | 2.8 | 2.8 |
| NEW YORK CITY | 2.1 | 2.3 | 3.2 |
| CHICAGO | 2.7 | 2.6 | 2.5 |
| OTHER | 3.1 | 3.0 | 2.7 |
| | (BY SIZE OF BANK) 2/ | | |
| UNDER \$200 MILLION | 2.5 | 2.7 | 2.5 |
| \$200-\$500 MILLION | 2.9 | 3.1 | 2.6 |
| \$500-\$1,000 MILLION | 3.2 | 2.7 | 2.6 |
| OVER \$1 BILLION | 2.6 | 2.7 | 3.0 |
| PRIME IN NEW YORK CITY 3/ | 2.2 | 2.2 | 3.2 |
| PRIME OUTSIDE NEW YORK CITY 3/ | 3.1 | 3.4 | 2.9 |
| NON-PRIME | 3.0 | 2.9 | 2.6 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 5A
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
TO TOTAL DEPOSITS
AT VARIOUS SURVEY DATES
(PER CENT)

| TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS) | DATE OF SURVEY | | |
|---|----------------|-------------|-------------|
| | 26 JUL 1972 | 28 JUN 1972 | 31 MAY 1972 |
| ALL BANKS ISSUING CD'S | 13.8 | 13.1 | 12.9 |
| UNDER 200 | 11.0 | 10.9 | 11.0 |
| 200 - 500 | 12.6 | 12.0 | 12.0 |
| 500 - 1000 | 12.3 | 11.6 | 11.6 |
| OVER 1000 | 14.9 | 14.2 | 13.8 |
| PRIME IN NEW YORK 3/ | 20.6 | 18.8 | 18.8 |
| PRIME OUTSIDE NEW YORK 3/ | 10.3 | 10.2 | 9.6 |
| NONPRIME | 14.3 | 13.8 | 13.2 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5B
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 TO TOTAL DEPOSITS
 AS OF 26 JUL 1972
 (NUMBER OF BANKS)

| TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS) | 5% OR LESS | 5 TO 10% | 10 TO 15% | 15 TO 20% | 20 TO 25% | 25% OR MORE | AVERAGE CD TO DEPOSIT RATIO (PER CENT) |
|---|------------------|----------------|-----------------|-----------------|-----------------|-------------------|--|
| ALL BANKS ISSUING CD'S | 46 | 67 | 64 | 40 | 17 | 20 | 13.8 |
| UNDER 200 | 20 | 27 | 20 | 8 | 4 | 7 | 11.0 |
| 200 - 500 | 16 | 19 | 19 | 15 | 3 | 9 | 12.6 |
| 500 - 1000 | 7 | 9 | 19 | 11 | 4 | 0 | 12.3 |
| OVER 1000 | 3 | 12 | 6 | 6 | 6 | 4 | 14.9 |
| PRIME IN NEW YORK 3/ | 0 | 1 | 1 | 0 | 4 | 1 | 20.6 |
| PRIME OUTSIDE NEW YORK 3/ | 0 | 7 | 1 | 3 | 1 | 0 | 10.3 |
| NONPRIME | 3 | 4 | 4 | 3 | 1 | 3 | 14.3 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT 1/

28 JUN 1972 TO 26 JUL 1972

(NUMBER OF BANKS)

| TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS) | REDUCED CD'S TO ZERO | DECLINES OF | | | NO CHANGE | INCREASES OF | | | ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE |
|---|----------------------------|----------------|-------------|---------------|--------------|---------------|-------------|----------------|---|
| | | 10% OR MORE | 5 TO 10% | 5% OR LESS | | 5% OR LESS | 5 TO 10% | 10% OR MORE | |
| ALL BANKS ISSUING CD'S | 0 | 22 | 22 | 48 | 12 | 53 | 35 | 62 | 0 |
| UNDER 200 | 0 | 10 | 9 | 16 | 4 | 23 | 9 | 15 | 0 |
| 200 - 500 | 0 | 4 | 7 | 18 | 6 | 10 | 13 | 23 | 0 |
| 500 - 1000 | 0 | 4 | 2 | 7 | 2 | 11 | 8 | 16 | 0 |
| OVER 1000 | 0 | 4 | 4 | 7 | 0 | 9 | 5 | 8 | 0 |
| PRIME IN NEW YORK 3/ | 0 | 0 | 0 | 3 | 0 | 1 | 1 | 2 | 0 |
| PRIME OUTSIDE NEW YORK 3/ | 0 | 3 | 1 | 1 | 0 | 3 | 0 | 4 | 0 |
| NONPRIME | 0 | 1 | 3 | 3 | 0 | 5 | 4 | 2 | 0 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

26 APR 1972 TO 26 JUL 1972

(NUMBER OF BANKS)

| TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS) | REDU- CED CD'S TO ZERO | DECLINES OF | | | | | | NO CHANGE | INCREASE OF | | | | | | ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE |
|---|------------------------------------|-------------------|-----------------|-----------------|-----------------|----------------|------------------|--------------|------------------|----------------|-----------------|-----------------|-----------------|-------------------|---|
| | | 25% OR MORE | 20 TO 25% | 15 TO 20% | 10 TO 15% | 5 TO 10% | 5% OR LESS | | 5% OR LESS | 5 TO 10% | 10 TO 15% | 15 TO 20% | 20 TO 25% | 25% OR MORE | |
| ALL BANKS ISSUING CD'S | 0 | 16 | 4 | 8 | 13 | 19 | 23 | 9 | 22 | 25 | 28 | 15 | 13 | 58 | 1 |
| UNDER 200 | 0 | 10 | 1 | 3 | 2 | 8 | 9 | 4 | 8 | 13 | 7 | 1 | 3 | 17 | 0 |
| 200 - 500 | 0 | 3 | 3 | 3 | 6 | 6 | 6 | 3 | 8 | 4 | 9 | 6 | 5 | 19 | 0 |
| 500 - 1000 | 0 | 3 | 0 | 1 | 1 | 1 | 4 | 2 | 3 | 6 | 4 | 5 | 4 | 15 | 1 |
| OVER 1000 | 0 | 0 | 0 | 1 | 4 | 4 | 4 | 0 | 3 | 2 | 8 | 3 | 1 | 7 | 0 |
| PRIME IN NEW YORK 3/ | 0 | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 0 | 0 | 3 | 0 | 0 | 1 | 0 |
| PRIME OUTSIDE NEW YORK 3/ | 0 | 0 | 0 | 0 | 1 | 3 | 0 | 0 | 1 | 1 | 1 | 1 | 0 | 4 | 0 |
| NONPRIME | 0 | 0 | 0 | 0 | 2 | 1 | 3 | 0 | 2 | 1 | 4 | 2 | 1 | 2 | 0 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
28 JUN 1972 TO 26 JUL 1972

(NUMBER OF BANKS)

| TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS) | DECLINES OF | | | | | INCREASES OF | | | |
|---|-------------------|---------------|---------------|-------------------|--------------|-------------------|---------------|---------------|-------------------|
| | 3% AND OVER | 2 TO 3% | 1 TO 2% | 1% AND LESS | NO CHANGE | 1% AND LESS | 1 TO 2% | 2 TO 3% | 3% AND OVER |
| ALL BANKS ISSUING CD'S | 2 | 7 | 15 | 69 | 12 | 86 | 34 | 14 | 15 |
| UNDER 200 | 1 | 2 | 8 | 25 | 4 | 35 | 7 | 2 | 2 |
| 200 - 500 | 1 | 1 | 4 | 23 | 6 | 22 | 11 | 7 | 6 |
| 500 - 1000 | 0 | 2 | 1 | 10 | 2 | 16 | 11 | 4 | 4 |
| OVER 1000 | 0 | 2 | 2 | 11 | 0 | 13 | 5 | 1 | 3 |
| PRIME IN NEW YORK 3/ | 0 | 0 | 1 | 2 | 0 | 1 | 2 | 0 | 1 |
| PRIME OUTSIDE NEW YORK 3/ | 0 | 2 | 0 | 3 | 0 | 4 | 1 | 1 | 1 |
| NONPRIME | 0 | 0 | 1 | 6 | 0 | 8 | 2 | 0 | 1 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
26 APR 1972 TO 26 JUL 1972

(NUMBER OF BANKS)

| TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS) | DECLINES OF | | | | | | NO CHANGE | INCREASES OF | | | | | |
|---|-------------------|---------------|---------------|---------------|---------------|-------------------|--------------|--------------------|---------------|---------------|---------------|---------------|-------------------|
| | 5% AND OVER | 4 TO 5% | 3 TO 4% | 2 TO 3% | 1 TO 2% | 1% AND LESS | | 1% AND UNDER | 1 TO 2% | 2 TO 3% | 3 TO 4% | 4 TO 5% | 5% AND OVER |
| ALL BANKS ISSUING CD'S | 2 | 2 | 6 | 10 | 22 | 43 | 9 | 52 | 36 | 31 | 14 | 11 | 15 |
| UNDER 200 | 1 | 2 | 2 | 3 | 8 | 17 | 4 | 24 | 10 | 6 | 3 | 2 | 4 |
| 200 - 500 | 0 | 0 | 3 | 4 | 8 | 12 | 3 | 13 | 14 | 12 | 3 | 4 | 5 |
| 500 - 1000 | 1 | 0 | 0 | 3 | 1 | 6 | 2 | 10 | 5 | 9 | 7 | 2 | 3 |
| OVER 1000 | 0 | 0 | 1 | 0 | 5 | 8 | 0 | 5 | 7 | 4 | 1 | 3 | 3 |
| PRIME IN NEW YORK 3/ | 0 | 0 | 1 | 0 | 1 | 1 | 0 | 0 | 1 | 1 | 1 | 1 | 0 |
| PRIME OUTSIDE NEW YORK 3/ | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 2 | 3 | 1 | 0 | 1 | 1 |
| NONPRIME | 0 | 0 | 0 | 0 | 2 | 5 | 0 | 3 | 3 | 2 | 0 | 1 | 2 |

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 26 JUL 1972

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | ALL DIS- TRICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHI- CAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|----------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|--------------|--------------|------------------|----------------|--------|-----------------------|
| 1972 JUL 27-JUL 31 | 2117.4 | 76.0 | 874.8 | 75.2 | 78.3 | 94.6 | 82.0 | 211.3 | 52.7 | 18.6 | 45.1 | 208.0 | 300.8 |
| AUG | 10217.7 | 396.0 | 4749.9 | 339.5 | 404.9 | 297.6 | 414.1 | 1198.5 | 157.1 | 113.4 | 204.0 | 587.2 | 1355.5 |
| SEP | 6468.8 | 288.0 | 2854.7 | 211.2 | 281.4 | 213.6 | 271.8 | 891.1 | 68.6 | 73.7 | 152.8 | 399.1 | 762.8 |
| OCT | 5714.0 | 376.8 | 2389.3 | 217.3 | 315.4 | 212.2 | 158.6 | 749.3 | 90.1 | 69.5 | 116.4 | 233.8 | 785.3 |
| NOV | 2810.0 | 192.5 | 1241.5 | 116.9 | 140.1 | 101.3 | 96.9 | 262.8 | 38.2 | 30.2 | 62.2 | 178.4 | 349.0 |
| DEC | 2812.2 | 177.8 | 1121.7 | 134.7 | 123.8 | 86.4 | 100.8 | 338.7 | 41.0 | 30.4 | 71.8 | 132.3 | 452.8 |
| 1973 JAN | 2575.6 | 102.8 | 1025.4 | 102.3 | 140.3 | 86.8 | 119.8 | 239.9 | 49.4 | 43.4 | 71.7 | 171.5 | 422.3 |
| FEB | 783.5 | 20.7 | 255.2 | 78.9 | 39.4 | 31.6 | 28.6 | 56.8 | 11.8 | 7.6 | 31.9 | 81.5 | 139.5 |
| MAR | 862.4 | 73.4 | 212.2 | 121.6 | 45.6 | 18.4 | 48.1 | 69.1 | 17.7 | 3.1 | 17.2 | 64.0 | 172.0 |
| APR | 764.6 | 33.6 | 167.1 | 88.7 | 73.0 | 38.0 | 22.3 | 44.2 | 12.4 | 8.0 | 27.3 | 46.7 | 203.3 |
| MAY | 497.7 | 29.7 | 97.3 | 53.1 | 46.5 | 18.0 | 21.7 | 37.1 | 10.4 | 4.4 | 22.3 | 32.3 | 124.9 |
| JUN | 507.4 | 34.5 | 52.1 | 63.4 | 48.2 | 21.7 | 51.7 | 61.0 | 5.9 | 10.8 | 22.8 | 35.8 | 99.5 |
| JUL | 448.9 | 19.9 | 57.7 | 53.9 | 33.6 | 12.6 | 44.2 | 25.9 | 5.6 | 1.8 | 20.1 | 42.1 | 131.5 |
| AUG OR LATER | 1125.1 | 48.9 | 251.6 | 77.0 | 344.9 | 23.9 | 64.5 | 66.0 | 24.1 | 6.8 | 35.1 | 15.6 | 166.7 |
| TOTAL * | 37705.3 | 1870.6 | 15350.5 | 1733.7 | 2115.4 | 1256.7 | 1525.1 | 4251.7 | 585.0 | 421.7 | 900.7 | 2228.3 | 5465.9 |
| AVERAGE MATURITY IN MONTHS 2/ | 3.1 | 3.4 | 2.6 | 4.5 | 4.9 | 3.1 | 3.6 | 2.7 | 3.2 | 3.0 | 3.7 | 3.0 | 3.6 |
| NUMBER OF REPORTING BANKS | 254 | 18 | 40 | 10 | 19 | 16 | 23 | 36 | 11 | 5 | 20 | 24 | 32 |

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6B

1/

2/

AS OF 26 JUL 1972

CD'S MATURING IN

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 26 JUL 1972

(PERCENTAGE DISTRIBUTION)

| CD'S MATURING IN | | ALL DIS- TRICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHI- AGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|--------------------|--|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|-------------|--------------|------------------|----------------|--------|-----------------------|
| 1972 JUL 27-JUL 31 | | 5.6 | 4.1 | 5.7 | 4.3 | 3.7 | 7.5 | 5.4 | 5.0 | 9.0 | 4.4 | 5.0 | 9.3 | 5.5 |
| AUG | | 27.1 | 21.2 | 30.9 | 19.6 | 19.1 | 23.7 | 27.2 | 28.2 | 26.9 | 26.9 | 22.6 | 26.4 | 24.8 |
| SEP | | 17.2 | 15.4 | 18.6 | 12.2 | 13.3 | 17.0 | 17.8 | 21.0 | 11.7 | 17.5 | 17.0 | 17.9 | 14.0 |
| OCT | | 15.2 | 20.1 | 15.6 | 12.5 | 14.9 | 16.9 | 10.4 | 17.6 | 15.4 | 16.5 | 12.9 | 10.5 | 14.4 |
| NOV | | 7.5 | 10.3 | 8.1 | 6.7 | 6.6 | 8.1 | 6.4 | 6.2 | 6.5 | 7.2 | 6.9 | 8.0 | 6.4 |
| DEC | | 7.5 | 9.5 | 7.3 | 7.8 | 5.9 | 6.9 | 6.6 | 8.0 | 7.0 | 7.2 | 8.0 | 5.9 | 8.3 |
| 1973 JAN | | 6.8 | 5.5 | 6.7 | 5.9 | 6.6 | 6.9 | 7.9 | 5.6 | 8.4 | 10.3 | 8.0 | 7.7 | 7.7 |
| FEB | | 2.1 | 1.1 | 1.7 | 4.6 | 1.9 | 2.5 | 1.9 | 1.3 | 2.0 | 1.8 | 3.5 | 3.7 | 2.6 |
| MAR | | 2.3 | 3.9 | 1.4 | 7.0 | 2.2 | 1.5 | 3.2 | 1.6 | 3.0 | 0.7 | 1.9 | 2.9 | 3.1 |
| APR | | 2.0 | 1.8 | 1.1 | 5.1 | 3.5 | 3.0 | 1.5 | 1.0 | 2.1 | 1.9 | 3.0 | 2.1 | 3.7 |
| MAY | | 1.3 | 1.6 | 0.6 | 3.1 | 2.2 | 1.4 | 1.4 | 0.9 | 1.8 | 1.0 | 2.5 | 1.4 | 2.3 |
| JUN | | 1.3 | 1.8 | 0.3 | 3.7 | 2.3 | 1.7 | 3.4 | 1.4 | 1.0 | 2.6 | 2.5 | 1.6 | 1.8 |
| JUL | | 1.2 | 1.1 | 0.4 | 3.1 | 1.6 | 1.0 | 2.9 | 0.6 | 1.0 | 0.4 | 2.2 | 1.9 | 2.4 |
| AUG OR LATER | | 3.0 | 2.6 | 1.6 | 4.4 | 16.3 | 1.9 | 4.2 | 1.6 | 4.1 | 1.6 | 3.9 | 0.7 | 3.0 |
| TOTAL * | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 60

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 26 JUL 1972

(CUMULATIVE PERCENTAGE)

| CD'S MATURING IN | ALL DIS- TRICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHI- CAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|--------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|--------------|--------------|------------------|----------------|--------|-----------------------|
| 1972 JUL 27-JUL 31 | 5.6 | 4.1 | 5.7 | 4.3 | 3.7 | 7.5 | 5.4 | 5.0 | 9.0 | 4.4 | 5.0 | 9.3 | 5.5 |
| AUG | 32.7 | 25.3 | 36.6 | 23.9 | 22.8 | 31.2 | 32.6 | 33.2 | 35.9 | 31.3 | 27.6 | 35.7 | 30.3 |
| SEP | 49.9 | 40.7 | 55.2 | 36.1 | 36.1 | 48.2 | 50.4 | 54.2 | 47.6 | 48.8 | 44.6 | 53.6 | 44.3 |
| OCT | 65.1 | 60.8 | 70.8 | 48.6 | 51.0 | 65.1 | 60.8 | 71.8 | 63.0 | 65.3 | 57.5 | 64.1 | 58.7 |
| NOV | 72.6 | 71.1 | 78.9 | 55.3 | 57.6 | 73.2 | 67.2 | 78.0 | 69.5 | 72.5 | 64.4 | 72.1 | 65.1 |
| DEC | 80.1 | 80.6 | 86.2 | 63.1 | 63.5 | 80.1 | 73.8 | 86.0 | 76.5 | 79.7 | 72.4 | 78.0 | 73.4 |
| 1973 JAN | 86.9 | 86.1 | 92.9 | 69.0 | 70.1 | 87.0 | 81.7 | 91.6 | 84.9 | 90.0 | 80.4 | 85.7 | 81.1 |
| FEB | 89.0 | 87.2 | 94.6 | 73.6 | 72.0 | 89.5 | 83.6 | 92.9 | 86.9 | 91.8 | 83.9 | 89.4 | 83.7 |
| MAR | 91.3 | 91.1 | 96.0 | 80.6 | 74.2 | 91.0 | 86.8 | 94.5 | 89.9 | 92.5 | 85.8 | 92.3 | 86.8 |
| APR | 93.3 | 92.9 | 97.1 | 85.7 | 77.7 | 94.0 | 88.3 | 95.5 | 92.0 | 94.4 | 88.8 | 94.4 | 90.5 |
| MAY | 94.6 | 94.5 | 97.7 | 88.8 | 79.9 | 95.4 | 89.7 | 96.4 | 93.8 | 95.4 | 91.3 | 95.8 | 92.8 |
| JUN | 95.9 | 96.3 | 98.0 | 92.5 | 82.2 | 97.1 | 93.1 | 97.8 | 94.8 | 98.0 | 93.8 | 97.4 | 94.6 |
| JUL | 97.1 | 97.4 | 98.4 | 95.6 | 83.8 | 98.1 | 96.0 | 98.4 | 95.8 | 98.4 | 96.0 | 99.3 | 97.0 |
| AUG OR LATER | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

(PERCENTAGE DISTRIBUTION)

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TECHNICAL APPENDIX A

DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

TECHNICAL NOTE B

CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.