

April 19, 1972

L.4.1  
CONFIDENTIAL (FR)

SURVEY OF MATURITY STRUCTURE OF  
OUTSTANDING LARGE DENOMINATION CERTIFICATES  
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

March 29, 1972

NOTE: Sales since the previous survey and comparisons with previous data reflect revisions in the February report whereby \$4.6 million in outstanding negotiable CD's have been eliminated from the series.

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

## TECHNICAL APPENDIX A

### DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

## TECHNICAL NOTE B

### CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

#### OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

#### SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.

TABLE 1

1/  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
WEEKLY REPORTING BANKS  
AS OF 29 MAR 1972

CD'S MATURING IN		AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1972 MARCH	30 - 31	1,804.1	5.4	5.4	.0
	APRIL	8,953.2	26.8	32.2	3,433.0
	MAY	5,276.6	15.8	48.0	1,590.6
	JUNE	4,592.4	13.7	61.7	1,907.6
	JULY	2,619.1	7.8	69.5	234.1
	AUGUST	2,285.2	6.8	76.3	498.3
	SEPTEMBER	1,916.5	5.7	82.0	667.2
	OCTOBER	1,367.5	4.1	86.1	134.1
	NOVEMBER	737.3	2.2	88.3	88.5
	DECEMBER	994.9	3.0	91.3	127.6
1973 JANUARY		1,002.5	3.0	94.3	34.3
	FEBRUARY	468.6	1.4	95.7	76.8
	MARCH	534.1	1.6	97.3	548.8 3/
	OVER 12 MONTHS	904.2	2.7	100.0	XXX
	TOTAL	33,456.1	100.0	XXX	8,382.4
-----					
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)					
-----					
	JUNE 12	267.8	.8	XXX	
	JUNE 15	735.0	2.2	XXX	
	APRIL 17	1,060.7	3.2	XXX	203.1
-----					

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

TABLE 2A

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 29 MAR 1972

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1972 MAR 30 - MAR 31	870.4	.0	74.9	.0	858.8	.0
APRIL	2,823.6	1,100.7	607.7	231.1	5,521.9	2,101.2
MAY	1,860.5	717.0	264.1	76.1	3,152.0	797.5
JUNE	1,537.9	734.6	344.9	99.6	2,700.6	1,063.5
JULY	927.0	69.3	190.2	20.2	1,502.0	144.7
AUGUST	1,103.5	309.9	171.8	17.2	1,009.9	171.1
SEPTEMBER	681.8	314.5	176.9	19.2	1,056.7	332.3
OCTOBER	480.6	25.5	81.9	.1	805.0	108.7
NOVEMBER	319.6	38.5	27.5	.7	390.2	50.3
DECEMBER	463.9	61.0	17.5	4.4	513.5	62.1
1973 JANUARY	335.2	39.7	29.3	.1	638.1	45.2
FEBRUARY	69.7	1.9	18.7	5.4	380.3	69.6
MARCH	79.3	81.7 /3	25.0	33.7 /3	428.2	431.9 /3
OVER 12 MONTHS	259.0	XXX	35.8	XXX	609.5	XXX
TOTAL *	11,812.0	3,494.3	2,066.2	507.6	19,575.7	5,378.1
NUMBER OF REPORTING BANKS	12		12		231	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)						
JUNE 12	82.3		18.3		167.2	
JUNE 15	284.5		78.1		372.4	
APRIL 17	385.1	107.8	84.0	13.9	591.6	171.4

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
 NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
 AS OF 29 MAR 1972 AND 23 FEB 1972  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 MAR	23 FEB	29 MAR	23 FEB	29 MAR	23 FEB
0-6 DAYS 2/	7.4	4.2	3.6	4.6	4.4	5.5
01 MONTHS 3/	23.9	30.3	29.4	28.6	28.2	29.3
02 MONTHS	15.8	15.1	12.8	17.0	16.1	16.7
03 MONTHS	13.0	10.1	16.7	8.5	13.8	11.5
04 MONTHS	7.8	7.1	9.2	11.0	7.7	8.0
05 MONTHS	9.3	7.5	8.3	7.7	5.2	6.6
06 MONTHS	5.8	7.0	8.6	7.0	5.4	4.1
07 MONTHS	4.1	3.2	4.0	7.1	4.1	3.5
08 MONTHS	2.7	4.0	1.3	3.7	2.0	3.4
09 MONTHS	3.9	2.5	.8	1.2	2.6	1.7
10 MONTHS	2.8	3.5	1.4	.6	3.3	2.2
11 MONTHS	.6	2.6	.9	1.3	1.9	2.9
12 MONTHS	.7	.6	1.2	.6	2.2	1.5
OVER 12 MONTHS	2.2	2.3	1.7	1.2	3.1	3.0
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 20

1/  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
AS OF 29 MAR 1972 AND 23 FEB 1972  
(CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 MAR	23 FEB	29 MAR	23 FEB	29 MAR	23 FEB
0-6 DAYS 2/	7.4	4.2	3.6	4.6	4.4	5.5
01 MONTHS 3/	31.3	34.5	33.0	33.2	32.6	34.8
02 MONTHS	47.1	49.6	45.8	50.2	48.7	51.5
03 MONTHS	60.1	59.7	62.5	58.7	62.5	63.0
04 MONTHS	67.9	66.8	71.7	69.7	70.2	71.0
05 MONTHS	77.2	74.3	80.0	77.4	75.4	77.6
06 MONTHS	83.0	81.3	88.6	84.4	80.8	81.7
07 MONTHS	87.1	84.5	92.6	91.5	84.9	85.2
08 MONTHS	89.8	88.5	93.9	95.2	86.9	88.6
09 MONTHS	93.7	91.0	94.7	96.4	89.5	90.3
10 MONTHS	96.5	94.5	96.1	97.0	92.8	92.5
11 MONTHS	97.1	97.1	97.0	98.3	94.7	95.4
12 MONTHS	97.8	97.7	98.2	98.9	96.9	96.9
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.



TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
 AS OF 29 MAR 1972  
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 MAR 30-31	1,804.0	118.8	216.1	252.7	1,216.4	815.9	234.5	166.0
APRIL	8,953.0	687.6	1,355.6	1,590.6	5,319.2	2,527.0	1,554.9	1,237.3
MAY	5,276.7	434.5	751.8	927.5	3,162.9	1,720.3	810.2	632.4
JUNE	4,592.2	316.8	741.1	784.9	2,749.4	1,481.9	732.3	535.2
JULY	2,619.1	159.8	334.1	394.9	1,730.3	898.8	578.6	252.9
AUGUST	2,285.1	106.5	227.4	230.5	1,720.7	990.5	421.8	308.4
SEPTEMBER	1,916.4	136.6	219.3	238.1	1,322.4	622.6	429.4	270.4
OCTOBER	1,367.6	62.0	146.0	180.0	979.6	474.7	311.9	193.0
NOVEMBER	737.1	41.7	75.6	118.5	501.3	317.5	97.5	86.3
DECEMBER	994.8	47.3	105.7	120.8	721.0	442.7	145.4	132.9
1973 JANUARY	1,002.5	38.7	119.0	117.4	727.4	334.9	203.0	189.5
FEBRUARY	468.7	35.5	61.1	67.0	305.1	69.4	124.7	111.0
MARCH	534.0	38.8	44.3	74.9	376.0	76.8	149.0	150.2
APRIL OR LATER	904.2	64.9	83.3	192.1	563.9	236.6	256.5	70.8
TOTAL *	33,455.4	2,289.5	4,480.4	5,289.9	21,395.6	11,009.6	6,049.7	4,336.3
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
JUNE 12	267.7	17.6	47.4	66.5	136.2	78.3	29.3	28.6
JUNE 15	734.9	29.7	79.6	117.8	507.8	267.8	144.2	95.8
APRIL 17	1,060.6	45.0	132.3	152.2	731.1	367.1	246.1	117.9
(MEMORANDUM: NUMBER OF BANKS)								
	255	88	81	49	37	7	12	18

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE  
 OFFERED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3B

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
 AS OF 29 MAR 1972  
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 MAR 30-31								
APRIL	3,432.8	375.0	570.7	586.0	1,901.1	970.1	463.4	467.6
MAY	1,590.8	142.8	212.2	275.7	960.1	665.9	135.7	158.5
JUNE	1,897.5	147.5	346.7	363.9	1,039.4	711.5	146.8	181.1
JULY	234.3	30.3	43.8	34.4	125.8	57.8	57.1	10.9
AUGUST	498.3	15.0	50.3	39.7	393.3	222.8	57.6	112.9
SEPTEMBER	667.2	50.5	89.2	86.6	440.9	257.4	62.1	121.4
OCTOBER	134.2	5.2	17.2	29.9	81.9	25.5	27.1	29.3
NOVEMBER	89.4	6.4	6.9	21.5	54.6	38.5	8.3	7.8
DECEMBER	127.6	10.3	11.9	29.2	76.2	50.0	14.5	11.7
1973 JANUARY	84.9	3.4	2.8	3.8	74.9	39.7	9.6	25.6
FEBRUARY	76.9	9.2	13.0	12.0	42.7	1.9	15.0	25.8
MARCH OR LATER	548.7	48.3	41.3	84.1	375.0	70.4	168.6	136.0
TOTAL *	9,382.6	843.9	1,406.0	1,566.8	5,565.9	3,111.5	1,165.8	1,288.6
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
APRIL 17	293.1	14.6	57.7	41.5	179.3	105.4	48.3	25.6
(MEMORANDUM: NUMBER OF BANKS)								
	255	88	81	49	37	7	12	19

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
 AS OF 29 MAR 1972  
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 MAR 30-31	5.4	5.2	4.8	4.8	5.7	7.4	3.9	3.8
APRIL	26.8	30.0	30.3	30.1	24.9	23.0	25.7	28.5
MAY	15.8	19.0	16.8	17.5	14.8	15.6	13.4	14.6
JUNE	13.7	13.8	16.5	14.8	12.9	13.5	12.1	12.3
JULY	7.8	7.0	7.5	7.5	8.1	8.2	9.6	5.8
AUGUST	6.8	4.7	5.1	4.4	8.0	9.0	7.0	7.1
SEPTEMBER	5.7	6.0	4.9	4.5	6.2	5.7	7.1	6.2
OCTOBER	4.1	2.7	3.3	3.4	4.6	4.3	5.2	4.5
NOVEMBER	2.2	1.8	1.7	2.2	2.3	2.9	1.6	2.0
DECEMBER	3.0	2.1	2.4	2.3	3.4	4.0	2.4	3.1
1973 JANUARY	3.0	1.7	2.7	2.2	3.4	3.0	3.4	4.4
FEBRUARY	1.4	1.6	1.4	1.3	1.4	0.6	2.1	2.6
MARCH	1.6	1.7	1.0	1.4	1.8	0.7	2.5	3.5
APRIL OR LATER	2.7	2.8	1.9	3.6	2.6	2.1	4.2	1.6
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
JUNE 12	0.8	0.8	1.1	1.3	0.6	0.7	0.5	0.7
JUNE 15	2.2	1.3	1.8	2.2	2.4	2.4	2.4	2.2
APRIL 17	3.2	2.0	3.0	2.9	3.4	3.3	4.1	2.7

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE  
 BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.  
 TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
AS OF 29 MAR 1972  
CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 MAR 30-31	5.4	5.2	4.8	4.8	5.7	7.4	3.9	3.8
APRIL	32.2	35.2	35.1	34.9	30.6	30.4	29.6	32.3
MAY	48.0	54.2	51.9	52.4	45.4	46.0	42.0	46.9
JUNE	61.7	68.0	68.4	67.2	58.3	59.5	55.1	59.2
JULY	69.5	75.0	75.9	74.7	66.4	67.7	64.7	65.0
AUGUST	76.3	79.7	81.0	79.1	74.4	76.7	71.7	72.1
SEPTEMBER	82.0	85.7	85.9	83.6	80.6	82.4	78.8	78.3
OCTOBER	86.1	89.4	89.2	87.0	85.2	86.7	84.0	82.8
NOVEMBER	88.3	90.2	90.9	89.2	87.5	89.6	85.6	84.8
DECEMBER	91.3	92.3	93.3	91.5	90.9	93.6	88.0	87.9
1973 JANUARY	94.3	94.0	96.0	93.7	94.3	96.6	91.4	92.3
FEBRUARY	95.7	95.6	97.4	95.0	95.7	97.2	93.5	94.9
MARCH	97.3	97.3	98.4	96.4	97.5	97.9	96.0	98.4
APRIL OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
 AS OF 29 MAR 1972  
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	TOTAL	\$1 BILLION AND OVER		
						PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1972 MAR 30-31								
APRIL	36.6	44.4	40.6	37.4	34.2	31.2	39.7	36.3
MAY	17.0	16.9	15.1	17.6	17.2	21.4	11.6	12.3
JUNE	20.2	17.5	24.7	23.2	18.7	22.9	12.6	14.1
JULY	2.5	3.6	3.1	2.2	2.3	1.9	4.9	0.8
AUGUST	5.3	1.8	3.6	2.5	7.1	7.2	4.9	8.8
SEPTEMBER	7.1	6.0	6.3	5.5	7.9	8.3	5.3	9.4
OCTOBER	1.4	0.6	1.2	1.9	1.5	0.8	2.3	2.3
NOVEMBER	1.0	0.8	0.5	1.4	1.0	1.2	0.7	0.6
DECEMBER	1.4	1.2	0.8	1.9	1.4	1.6	1.2	0.9
1973 JANUARY	0.9	0.4	0.2	0.2	1.3	1.3	0.8	2.0
FEBRUARY	0.8	1.1	0.9	0.8	0.8	0.1	1.3	2.0
MARCH OR LATER	5.8	5.7	2.9	5.4	6.7	2.3	14.5	10.6
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
APRIL 17	3.1	1.7	4.1	2.6	3.2	3.4	4.1	2.0
(MEMORANDUM: NUMBER OF BANKS)								
	255	88	81	49	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A  
AVERAGE MATURITY  
OF  
OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
AT VARIOUS SURVEY DATES  
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 MAR 1972	23 FEB 1972	26 JAN 1972
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.3	3.4	3.4
NEW YORK CITY	3.2	3.5	3.5
CHICAGO	3.0	3.2	3.4
OTHER	3.4	3.4	3.4
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	3.0	3.0	3.2
\$200-\$500 MILLION	2.9	3.0	3.1
\$500-\$1,000 MILLION	3.1	3.1	3.2
OVER \$1 BILLION	3.5	3.6	3.6
PRIME IN NEW YORK CITY 3/	3.3	3.6	3.6
PRIME OUTSIDE NEW YORK CITY 3/	3.7	3.8	3.9
NON-PRIME	3.6	3.4	3.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B

## AVERAGE MATURITY

OF

NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/

SOLD BY WEEKLY REPORTING BANKS

DURING THE MONTH OF VARIOUS SURVEYS

(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 MAR 1972	23 FEB 1972	26 JAN 1972
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	2.8	3.1	3.7
NEW YORK CITY	2.7	3.6	4.5
CHICAGO	2.5	2.7	3.4
OTHER	3.0	3.0	3.3
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	2.5	2.2	2.7
\$200-\$500 MILLION	2.4	2.7	3.0
\$500-\$1,000 MILLION	2.7	2.6	3.0
OVER \$1 BILLION	3.1	3.5	4.2
PRIME IN NEW YORK CITY 3/	2.6	3.8	4.6
PRIME OUTSIDE NEW YORK CITY 3/	3.6	3.4	3.6
NON-PRIME	3.6	3.2	3.9

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 5A  
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
TO TOTAL DEPOSITS  
AT VARIOUS SURVEY DATES  
(PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	29 MAR 1972	23 FEB 1972	26 JAN 1972
ALL BANKS ISSUING CD'S	12.6	12.9	12.8
UNDER 200	10.5	10.4	9.9
200 - 500	11.6	12.1	12.2
500 - 1000	11.1	12.1	12.0
OVER 1000	13.6	13.7	13.5
PRIME IN NEW YORK 3/	18.5	17.4	17.0
PRIME OUTSIDE NEW YORK 3/	9.3	9.9	9.9
NONPRIME	13.2	14.7	13.8

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.



TABLE 5B  
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 TO TOTAL DEPOSITS  
 AS OF 29 MAR 1972  
 (NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TC 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	51	67	70	33	20	14	12.6
UNDER 200	21	28	20	10	3	6	10.5
200 - 500	19	20	20	9	7	6	11.6
500 - 1000	7	10	19	10	3	0	11.1
OVER 1000	4	9	11	4	7	2	13.6
PRIME IN NEW YORK 3/	0	0	2	2	2	1	18.5
PRIME OUTSIDE NEW YORK 3/	2	6	1	2	1	0	9.3
NONPRIME	2	3	8	0	4	1	13.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

## PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT 1/

23 FEB 1972 TO 29 MAR 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	0	56	35	53	13	29	28	40	1
UNDER 200	0	20	7	17	6	7	12	19	0
200 - 500	0	19	10	17	6	10	8	11	0
500 - 1000	0	8	8	13	1	9	5	4	1
OVER 1000	0	9	10	6	0	3	3	6	0
PRIME IN NEW YORK 3/	0	0	1	1	0	2	0	3	0
PRIME OUTSIDE NEW YORK 3/	0	2	6	3	0	0	0	1	0
NONPRIME	0	7	3	2	0	1	3	2	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT 1/

29 DEC 1971 TO 29 MAR 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS /2  (IN MILLICNS OF DOLLARS)	REDU- CED CD'S TO ZERO	DECLINES OF							INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
		25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	0	17	11	17	24	26	28	7	20	20	21	14	11	37	2
UNDER 200	0	6	4	2	8	7	10	3	7	6	5	7	2	20	1
200 - 500	0	6	2	6	8	9	9	3	6	5	10	3	5	9	0
500 - 1000	0	2	3	4	5	4	4	1	4	8	4	2	2	5	1
OVER 1000	0	3	2	5	3	6	5	0	3	1	2	2	2	3	0
PRIME IN NEW YORK 3/	0	0	0	0	0	1	1	0	2	1	0	1	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	1	0	2	1	4	1	0	1	0	0	1	0	1	0
NONPRIME	0	2	2	3	2	1	3	0	0	0	2	0	1	2	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
23 FEB 1972 TO 29 MAR 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	7	15	42	81	13	59	22	4	11
UNDER 200	1	2	11	30	6	22	10	2	4
200 - 500	3	8	10	25	6	17	7	0	5
500 - 1000	2	2	10	16	1	14	3	0	0
OVER 1000	1	3	11	10	0	6	2	2	2
PRIME IN NEW YORK 3/	0	0	1	1	0	2	1	1	1
PRIME OUTSIDE NEW YORK 3/	0	1	3	7	0	1	0	0	0
NONPRIME	1	2	7	2	0	3	1	1	1

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
29 DEC 1971 TO 29 MAR 1972

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						NO CHANGE	INCREASES OF					
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS		1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	7	6	8	17	25	60	7	55	24	14	15	8	7
UNDER 200	1	1	2	5	6	21	3	19	5	7	9	3	5
200 - 500	3	2	2	4	8	21	3	15	11	3	4	3	2
500 - 1000	1	2	3	4	4	9	1	15	4	3	1	1	0
OVER 1000	2	1	1	4	7	9	0	6	4	1	1	1	0
PRIME IN NEW YORK 3/	0	0	0	0	1	1	0	2	2	1	0	0	0
PRIME OUTSIDE NEW YORK 3/	1	0	0	2	2	4	0	3	0	0	0	0	0
NONPRIME	1	1	1	2	4	4	0	1	2	0	1	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 MAR 1972

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 MAR 30-MAR 31	1804.1	45.5	1026.3	37.7	98.5	40.0	53.5	131.4	18.8	15.4	42.1	107.2	186.7
APR	8953.0	514.7	3448.0	349.5	491.2	277.5	341.3	1009.6	167.5	114.7	227.1	703.3	1308.6
MAY	5276.7	319.0	2240.6	150.6	268.1	140.1	241.9	573.9	80.5	66.4	123.8	340.5	731.3
JUN	4592.6	217.4	1846.2	178.6	244.9	151.9	228.3	633.5	90.6	51.0	121.6	230.7	507.9
JUL	2619.1	103.6	1057.3	45.4	226.1	61.7	82.7	311.1	39.8	26.3	62.3	151.0	451.8
AUG	2285.1	53.2	1202.8	74.1	86.4	51.7	59.2	246.4	35.9	7.1	44.7	104.4	319.2
SEP	1915.4	53.1	780.7	93.5	85.3	62.4	99.6	248.1	19.1	17.4	44.6	124.3	287.3
OCT	1367.6	104.4	538.7	92.7	91.0	37.1	22.8	116.4	14.2	21.2	30.8	71.5	226.8
NOV	737.2	60.5	343.6	69.4	34.3	32.1	18.2	53.6	6.2	3.6	22.0	35.6	58.1
DEC	995.0	52.3	495.8	91.8	33.8	16.4	19.9	66.0	9.5	13.4	28.1	52.4	115.6
1973 JAN	1002.5	32.3	349.2	65.9	35.8	55.7	34.3	60.6	30.5	19.2	9.7	104.0	205.3
FEB	468.6	10.2	81.5	65.9	21.3	11.7	15.9	30.3	5.6	3.2	26.3	73.5	123.2
MAR	532.6	38.8	94.7	96.0	34.7	7.6	18.4	45.9	12.6	2.0	9.4	39.8	132.7
APR OR LATER	904.2	34.6	262.4	91.3	198.4	15.8	22.7	57.2	27.7	6.5	34.6	23.1	129.9
TOTAL *	33453.7	1639.6	13767.8	1502.4	1949.8	961.7	1258.7	3584.0	558.5	367.4	828.1	2161.3	4874.4
AVERAGE MATURITY IN MONTHS 2/	3.3	3.1	3.1	4.9	3.9	3.2	2.9	2.9	3.4	3.0	3.4	3.2	3.5
NUMBER OF REPORTING BANKS	255	18	42	10	19	15	23	36	11	5	20	24	32

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

1/

TABLE 6B

2/

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 MAR 1972

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 APR	3433.1	202.2	1345.6	104.9	126.2	123.0	166.7	381.9	56.8	31.9	83.0	389.5	421.4
MAY	1590.7	52.3	828.4	34.7	56.2	39.0	87.9	177.1	24.5	14.5	29.1	123.0	124.0
JUN	1897.6	83.5	866.0	54.5	81.7	40.5	114.9	238.0	49.6	18.9	58.2	117.7	174.1
JUL	234.4	17.1	81.8	3.3	18.6	8.4	3.8	35.1	0.1	3.2	11.4	12.2	39.4
AUG	498.4	15.7	336.1	7.2	11.1	0.8	8.3	35.8	9.3	1.9	7.7	17.3	47.2
SEP	666.0	20.3	356.5	13.8	40.8	30.6	22.9	47.7	13.7	4.7	17.3	30.6	67.1
OCT	134.1	19.2	51.6	1.6	14.4	5.5	0.7	3.8	2.2	0.6	1.9	13.7	18.9
NOV	89.6	13.1	50.9	1.3	4.3	2.0	1.2	5.0	1.7	0.1	2.3	5.6	2.1
DEC	127.7	10.5	69.5	3.0	6.9	0.1	0.6	13.9	4.2	2.4	4.1	8.2	4.3
1973 JAN	84.9	0.2	47.0	0.7	1.5	1.4	0.2	2.0	2.4	0.3	1.0	14.2	14.0
FEB	76.8	3.7	4.1	23.1	5.4	3.2	3.3	8.6	2.8	0.3	4.8	7.1	10.4
MAR OR LATER	547.3	28.5	90.3	99.6	41.8	6.8	17.6	52.0	24.7	1.6	12.3	42.4	128.7
TOTAL *	9380.6	466.3	4127.8	347.7	408.9	261.3	428.1	1000.9	192.0	80.4	234.1	731.5	1051.6
AVERAGE MATURITY IN MONTHS 3/	2.8	2.8	2.6	5.2	3.5	2.3	2.2	2.5	3.7	2.3	2.9	2.4	3.3

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

3/ SEE TECHNICAL APPENDIX B.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 MAR 1972

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 MAR 30-MAR 31	5.4	2.8	7.5	2.5	5.1	4.2	4.3	3.7	3.4	4.2	5.2	5.0	3.8
APR	26.8	31.4	25.0	23.3	25.2	28.9	27.1	28.2	30.0	31.2	27.4	32.5	26.8
MAY	15.8	19.5	16.3	10.0	13.8	14.6	19.2	16.0	14.4	18.1	14.9	15.8	15.0
JUN	13.7	13.3	13.4	11.9	12.6	15.8	18.1	17.7	16.2	13.9	14.7	10.7	12.3
JUL	7.8	6.3	7.7	3.0	11.6	6.4	6.6	8.7	7.1	7.2	7.5	7.0	9.3
AUG	6.8	3.2	8.7	4.9	4.4	5.4	4.7	6.9	6.4	1.9	5.4	4.8	6.5
SEP	5.7	3.2	5.7	6.2	4.4	6.5	7.9	6.9	3.4	4.7	5.4	5.8	5.9
OCT	4.1	6.4	3.9	6.2	4.7	3.9	1.8	3.2	2.5	5.8	3.7	3.3	4.7
NOV	2.2	3.7	2.5	4.6	1.8	3.3	1.4	1.5	1.1	1.0	2.7	1.6	1.2
DEC	3.0	3.2	3.6	6.1	1.7	1.7	1.6	1.8	1.7	3.6	3.4	2.4	2.4
1973 JAN	3.0	2.0	2.5	4.4	1.8	5.8	2.7	1.7	5.5	5.2	1.2	4.8	4.2
FEB	1.4	0.6	0.6	4.4	1.1	1.2	1.3	0.8	1.0	0.9	3.2	3.4	2.5
MAR	1.6	2.4	0.7	6.4	1.8	0.8	1.5	1.3	2.3	0.5	1.1	1.8	2.7
APR OR LATER	2.7	2.1	1.9	6.1	10.2	1.6	1.8	1.6	5.0	1.8	4.2	1.1	2.7
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.



TABLE 6D  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 MAR 1972

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1972 MAR 30-MAR 31	5.4	2.8	7.5	2.5	5.1	4.2	4.3	3.7	3.4	4.2	5.2	5.0	3.8
APR	32.2	34.2	32.5	25.8	30.3	33.1	31.4	31.9	33.4	35.4	32.6	37.5	30.6
MAY	48.0	53.7	48.8	35.8	44.1	47.7	50.6	47.9	47.8	53.5	47.5	53.3	45.6
JUN	61.7	67.0	62.2	47.7	56.7	63.5	68.7	65.6	64.0	67.4	62.2	64.0	57.9
JUL	69.5	73.3	69.9	50.7	68.3	69.9	75.3	74.3	71.1	74.6	69.7	71.0	67.2
AUG	76.3	76.5	78.6	55.6	72.7	75.3	80.0	81.2	77.5	76.5	75.1	75.8	73.7
SEP	82.0	79.7	84.3	61.8	77.1	81.8	87.9	88.1	80.9	81.2	80.5	81.6	79.6
OCT	86.1	86.1	88.2	68.0	81.8	85.7	89.7	91.3	83.4	87.0	84.2	84.9	84.3
NOV	88.3	89.8	90.7	72.6	83.6	89.0	91.1	92.8	84.5	88.0	86.9	86.5	85.5
DEC	91.3	93.0	94.3	78.7	85.3	90.7	92.7	94.6	86.2	91.6	90.3	89.0	87.9
1973 JAN	94.3	95.0	96.8	83.1	87.1	96.5	95.4	96.3	91.7	96.8	91.5	93.7	92.1
FEB	95.7	95.6	97.4	87.5	88.2	97.7	96.7	97.1	92.7	97.7	94.7	97.1	94.6
MAR	97.3	98.0	98.1	93.9	90.0	98.5	98.2	98.4	95.0	98.2	95.8	98.0	97.3
APR OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 6E

CD'S MATURING IN

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY-REPORTING BANKS.

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.