

March 13, 1970.

FEDERAL RESERVE BANK
of KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF
OUTSTANDING LARGE DENOMINATION CERTIFICATES
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

January 28, 1970.

NOTE: Sales since the previous survey and comparisons with previous data reflect revisions in the December report whereby \$19.1 million in outstanding negotiable CD's have been added to from the series.

Banking Section,
Division of Research and Statistics,
Board of Governors of the Federal Reserve System.

TABLE 1

1/
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
 WEEKLY REPORTING BANKS
 AS OF 28 JAN 1970

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1970 JANUARY 29 - 31	495.5	4.7	4.7	.0
FEBRUARY	2,300.5	22.0	26.7	670.8
MARCH	1,690.1	16.1	42.8	202.0
APRIL	1,817.5	17.3	60.1	762.1
MAY	834.6	8.0	68.1	61.4
JUNE	916.1	8.7	76.8	98.2
JULY	900.1	8.6	85.4	576.9
AUGUST	167.9	1.6	87.0	20.8
SEPTEMBER	218.5	2.1	89.1	12.1
OCTOBER	238.5	2.3	91.4	7.4
NOVEMBER	134.6	1.3	92.7	8.4
DECEMBER	199.3	1.9	94.6	23.8
1971 JANUARY	315.3	3.0	97.6	321.2 3/
OVER 12 MONTHS	249.5	2.4	100.0	XXX
TOTAL	10,477.9	100.0	XXX	2,740.8
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)				
MARCH 10	62.5	.6	XXX	8.8
MARCH 16	193.6	1.8	XXX	14.9
APRIL 15	220.6	2.1	XXX	157.5

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 28 JAN 1970

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1970 JAN 29 - JAN 31	244.5	.0	3.6	.0	247.4	.0
FEBRUARY	537.7	136.9	151.7	66.8	1,611.1	467.1
MARCH	365.4	35.9	134.6	16.1	1,190.1	150.0
APRIL	532.0	261.4	127.2	92.5	1,158.3	408.2
MAY	224.1	20.1	27.5	5.2	583.0	36.1
JUNE	137.8	4.8	55.2	14.6	723.1	78.8
JULY	171.4	103.5	78.4	41.1	650.3	432.3
AUGUST	49.7	9.1	6.1	.0	112.1	11.7
SEPTEMBER	55.1	1.6	19.3	.0	144.1	13.7
OCTOBER	33.5	.1	9.9	.1	195.1	7.2
NOVEMBER	42.4	.0	7.0	.0	85.2	8.4
DECEMBER	77.8	1.5	11.2	.2	110.3	22.1
1971 JANUARY	26.8	30.6 /3	22.0	22.2 /3	266.5	268.4 /3
OVER 12 MONTHS	24.7	XXX	10.8	XXX	214.0	XXX
TOTAL *	2,522.9	605.5	664.5	258.8	7,290.5	1,876.5
NUMBER OF REPORTING BANKS	11		11		234	
	(MEMORANDUM: TAX AND DIVIDEND MATURITIES)					
MARCH 10	6.2	1.1	5.1	.3	51.2	7.4
MARCH 16	76.2	4.7	19.6	.3	97.8	9.9
MARCH 15	66.4	57.4	52.4	51.6	101.8	48.5

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
AS OF 28 JAN 1970 AND 31 DEC 1970
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 JAN	31 DEC	28 JAN	31 DEC	28 JAN	31 DEC
0-6 DAYS 2/	9.7	.0	.5	.0	3.4	.0
01 MONTHS 3/	21.3	38.0	22.8	35.4	22.1	31.6
02 MONTHS	14.5	14.9	20.3	13.6	16.3	15.1
03 MONTHS	21.1	12.2	19.1	19.0	15.9	13.8
04 MONTHS	8.9	10.0	4.1	5.6	8.0	9.9
05 MONTHS	5.5	7.6	8.3	3.6	9.9	7.2
06 MONTHS	6.8	4.9	11.8	6.5	8.9	8.5
07 MONTHS	2.0	2.5	.9	6.0	1.5	2.9
08 MONTHS	2.2	1.5	2.9	1.0	2.0	1.3
09 MONTHS	1.3	2.0	1.5	3.1	2.7	2.1
10 MONTHS	1.7	1.2	1.1	1.6	1.2	2.5
11 MONTHS	3.1	1.6	1.7	1.1	1.5	1.0
12 MONTHS	1.1	2.8	3.3	1.8	3.7	1.2
OVER 12 MONTHS	1.0	.8	1.6	1.7	2.9	2.8
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
AS OF 28 JAN 1970 AND 31 DEC 1970
(CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 JAN	31 DEC	28 JAN	31 DEC	28 JAN	31 DEC
0-6 DAYS 2/	9.7	.0	.5	.0	3.4	.0
01 MONTHS 3/	31.0	38.0	23.3	35.4	25.5	31.6
02 MONTHS	45.5	52.9	43.6	49.0	41.8	46.7
03 MONTHS	66.6	65.1	62.7	68.0	57.7	60.5
04 MONTHS	75.5	75.1	66.8	73.6	65.7	70.4
05 MONTHS	81.0	82.7	75.1	77.2	75.6	77.6
06 MONTHS	87.8	87.6	86.9	83.7	84.5	86.1
07 MONTHS	89.8	90.1	87.8	89.7	86.0	89.0
08 MONTHS	92.0	91.6	90.7	90.7	88.0	90.3
09 MONTHS	93.3	93.6	92.2	93.8	90.7	92.4
10 MONTHS	95.0	94.8	93.3	95.4	91.9	94.9
11 MONTHS	98.1	96.4	95.0	96.5	93.4	95.9
12 MONTHS	99.2	99.2	98.3	98.3	97.1	97.1
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 28 JAN 1970
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1970 JAN 29-31	495.5	23.3	64.7	51.4	356.1	234.0	40.5	81.6
FEBRUARY	2,300.4	183.5	392.1	388.5	1,336.3	494.7	518.5	323.1
MARCH	1,690.0	164.7	247.6	298.8	978.9	339.1	389.1	250.7
APRIL	1,817.6	118.3	233.0	267.3	1,199.0	502.4	470.9	225.7
MAY	834.5	77.9	172.2	152.0	432.4	189.1	128.5	114.8
JUNE	916.0	89.1	170.6	169.1	487.2	130.5	186.5	170.2
JULY	900.0	78.7	135.1	208.1	478.1	143.6	185.1	149.4
AUGUST	167.8	11.9	23.8	19.2	112.9	45.0	45.6	22.3
SEPTEMBER	218.5	11.4	35.4	39.1	132.6	44.0	56.3	32.3
OCTOBER	238.5	5.4	27.0	27.9	178.2	32.3	117.1	28.8
NOVEMBER	134.6	6.3	25.0	15.4	87.9	41.7	26.1	20.1
DECEMBER	199.2	7.0	34.3	30.4	127.5	72.1	24.9	30.5
1971 JANUARY	315.1	25.3	91.5	65.1	133.2	24.5	73.5	35.2
FEBRUARY OR LATER	249.4	8.4	31.4	37.1	172.5	22.9	107.5	42.1
TOTAL *	10,477.1	811.2	1,683.7	1,769.4	6,212.8	2,315.9	2,370.1	1,526.8
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 10	62.4	7.2	8.0	13.2	34.0	6.2	19.8	8.0
MARCH 16	193.6	10.1	22.6	24.0	136.9	74.9	34.3	27.7
APRIL 15	220.5	7.2	19.6	31.9	161.8	62.4	70.7	28.7
(MEMORANDUM: NUMBER OF BANKS)								
	256	88	82	49	37	7	12	18

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING

TABLE 3B

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 JAN 1970
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER		
						TOTAL	PRIME 4/ NEW YORK CITY	OUTSIDE NEW YORK CITY
1970 JAN 29-31								
FEBRUARY	670.7	59.6	92.9	125.3	392.9	133.5	155.7	103.7
MARCH	202.0	19.8	29.6	27.2	125.4	34.9	69.3	21.2
APRIL	762.3	35.3	67.0	64.1	595.9	249.0	276.6	70.3
MAY	61.4	5.0	7.2	6.2	43.0	17.4	17.5	8.1
JUNE	98.2	7.4	21.6	7.8	61.4	4.8	36.4	20.2
JULY	576.7	54.7	109.0	142.6	270.4	85.2	101.1	84.1
AUGUST	20.8	1.9	2.6	2.2	14.1	9.0	3.2	1.9
SEPTEMBER	11.9-	0.7	17.7-	1.7	3.4	1.6	0.1	1.7
OCTOBER	7.4	0.4	2.0	0.6	4.4	0.1	4.0	0.3
NOVEMBER	8.4	0.0	6.7	0.3	1.4	0.0	0.7	0.7
DECEMBER	23.8	1.8	5.2	3.7	13.1	1.5	1.3	10.3
1971 JANUARY OR LATER	320.9	25.6	90.2	62.6	142.5	28.3	75.1	39.1
TOTAL *	2,740.7	212.2	416.3	444.3	1,667.9	565.3	741.0	361.6
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 10	8.7	0.3	2.6	2.1	3.7	1.1	1.9	0.7
MARCH 16	14.9	2.8	4.1	0.3-	8.3	4.7	1.1	2.5
APRIL 15	157.6	2.1	7.9	7.9	139.7	53.5	67.2	19.0
(MEMORANDUM: NUMBER OF BANKS)								
	256	88	82	49	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 28 JAN 1970
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1970 JAN 29-31	4.7	2.9	3.8	2.9	5.7	10.1	1.7	5.3
FEBRUARY	22.0	22.6	23.3	22.0	21.5	21.4	21.9	21.2
MARCH	16.1	20.3	14.7	16.9	15.8	14.6	16.4	16.4
APRIL	17.3	14.6	13.8	15.1	19.3	21.7	19.9	14.8
MAY	8.0	9.6	10.2	8.6	7.0	8.2	5.4	7.5
JUNE	8.7	11.0	10.1	9.6	7.8	5.6	7.9	11.1
JULY	8.6	9.7	8.0	11.8	7.7	6.2	7.8	9.8
AUGUST	1.6	1.5	1.4	1.1	1.8	1.9	1.9	1.5
SEPTEMBER	2.1	1.4	2.1	2.2	2.1	1.9	2.4	2.1
OCTOBER	2.3	0.7	1.6	1.6	2.9	1.4	4.9	1.9
NOVEMBER	1.3	0.8	1.5	0.9	1.4	1.8	1.1	1.3
DECEMBER	1.9	0.9	2.0	1.7	2.1	3.1	1.1	2.0
1971 JANUARY	3.0	3.1	5.4	3.7	2.1	1.1	3.1	2.3
FEBRUARY OR LATER	2.4	1.0	1.9	2.1	2.8	1.0	4.5	2.8
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 10	0.6	0.9	0.5	0.7	0.5	0.3	0.8	0.5
MARCH 16	1.8	1.2	1.3	1.4	2.2	3.2	1.4	1.8
APRIL 15	2.1	.9	1.2	1.8	2.6	2.7	3.0	1.9

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 30

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 28 JAN 1970
 CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER			
						TOTAL	PRIME 3/		NON-PRIME
							NEW YORK CITY	OUTSIDE NEW YORK CITY	
1970 JAN 29-31	4.7	2.9	3.8	2.9	5.7	10.1	1.7	5.3	
FEBRUARY	26.7	25.5	27.1	24.9	27.2	31.5	23.6	26.5	
MARCH	42.8	45.8	41.8	41.8	43.0	46.1	40.0	42.9	
APRIL	60.1	60.4	55.6	56.9	62.3	67.8	59.9	57.7	
MAY	68.1	70.0	65.8	65.5	69.3	76.0	65.3	65.2	
JUNE	76.8	81.0	75.9	75.1	77.1	81.6	73.2	76.3	
JULY	85.4	90.7	83.9	86.9	84.8	87.8	81.0	86.1	
AUGUST	87.0	92.2	85.3	88.0	86.6	89.7	82.9	87.6	
SEPTEMBER	89.1	93.6	87.4	90.2	88.7	91.6	85.3	89.7	
OCTOBER	91.4	94.3	89.0	91.8	91.6	93.0	90.2	91.6	
NOVEMBER	92.7	95.1	90.5	92.7	93.0	94.8	91.3	92.9	
DECEMBER	94.6	96.0	92.5	94.4	95.1	97.9	92.4	94.9	
1971 JANUARY	97.6	99.1	97.9	98.1	97.2	99.0	95.5	97.2	
FEBRUARY OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES /1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 JAN 1970
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER			
						TOTAL	PRIME 4/ NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME
1970 JAN 29-31									
FEBRUARY	24.5	28.1	22.3	28.2		23.6	23.6	21.0	28.7
MARCH	7.4	9.3	7.1	6.1		7.5	6.2	9.4	5.9
APRIL	27.8	16.6	16.1	14.4		35.7	44.0	37.3	19.4
MAY	2.2	2.4	1.7	1.4		2.6	3.1	2.4	2.2
JUNE	3.6	3.5	5.2	1.8		3.7	0.8	4.9	5.6
JULY	21.0	25.8	26.2	32.1		16.2	15.1	13.6	23.3
AUGUST	0.8	0.9	0.6	0.5		0.8	1.6	0.4	0.5
SEPTEMBER	0.4-	0.3	4.3-	0.4		0.2	0.3	0.0	0.5
OCTOBER	0.3	0.2	0.5	0.1		0.3	0.0	0.5	0.1
NOVEMBER	0.3	0.0	1.6	0.1		0.1	0.0	0.1	0.2
DECEMBER	0.9	0.8	1.2	0.8		0.8	0.3	0.2	2.8
1971 JANUARY OR LATER	11.7	12.1	21.7	14.1		8.5	5.0	10.1	10.8
TOTAL *	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)									
MARCH 10	0.3	0.1	0.6	0.5		0.2	0.2	0.3	0.2
MARCH 16	0.5	1.3	1.0	0.1-		0.5	0.8	0.1	0.7
APRIL 15	5.8	1.0	1.9	1.8		8.4	9.5	9.1	5.3
(MEMORANDUM: NUMBER OF BANKS)									
	256	88	82	49		37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TOTALS NOT ADD DUE TO ROUNDING.

TABLE 4A
 AVERAGE MATURITY
 OF
 OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 AT VARIOUS SURVEY DATES
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 JAN 1970	31-DEC 1969	26 NOV 1969
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.4	3.1	3.2
NEW YORK CITY	3.0	2.8	3.2
CHICAGO	3.4	3.0	3.6
OTHER	3.6	3.2	3.2
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	3.2	2.7	2.8
\$200-\$500 MILLION	3.6	3.1	3.1
\$500-\$1,000 MILLION	3.5	3.0	3.1
OVER \$1 BILLION	3.4	3.1	3.3
PRIME IN NEW YORK CITY 3/	3.0	2.8	3.1
PRIME OUTSIDE NEW YORK CITY 3/	3.8	3.5	3.7
NON-PRIME	3.5	3.1	3.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B
 AVERAGE MATURITY
 OF
 NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 SOLD BY WEEKLY REPORTING BANKS
 DURING THE MONTH OF VARIOUS SURVEYS
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 JAN 1970	31-DEC 1969	26 NOV 1969
	(BY LOCATION)		
ALL REPORTING BANKS			
ISSUING CD'S	3.9	3.0	3.1
NEW YORK CITY	3.2	2.8	3.0
CHICAGO	3.4	1.8	3.3
OTHER	4.2	3.1	3.2
	(BY SIZE OF BANK) 2/		
UNDER \$200 MILLION	4.0	3.1	3.0
\$200-\$500 MILLION	5.0	3.3	3.5
\$500-\$1,000 MILLION	4.4	3.0	3.0
OVER \$1 BILLION	3.5	2.8	3.1
PRIME IN NEW YORK CITY 3/	3.1	2.9	3.0
PRIME OUTSIDE NEW YORK CITY 3/	3.6	2.7	3.0
NON-PRIME	4.1	2.9	3.3

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE--SEE TECHNICAL APPENDIX B.

TABLE 5A

RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
TO TOTAL DEPOSITS
AT VARIOUS SURVEY DATES
(PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	28 JAN 1970	31 DEC 1969	26 NOV 1969
ALL BANKS ISSUING CD'S	5.0	4.8	5.3
UNDER 200	5.3	5.4	6.0
200 - 500	5.6	5.2	6.0
500 - 1000	4.8	4.6	5.5
OVER 1000	4.9	4.7	5.0
PRIME IN NEW YORK 3/	4.6	4.5	4.8
PRIME OUTSIDE NEW YORK 3/	4.6	4.2	4.4
NONPRIME	6.0	5.9	6.6

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5A

RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
TO TOTAL DEPOSITS
AT VARIOUS SURVEY DATES
(PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	28 JAN 1970	31 DEC 1969	26 NOV 1969
ALL BANKS ISSUING CD'S	5.0	4.8	5.3
UNDER 200	5.3	5.4	6.0
200 - 500	5.6	5.2	6.0
500 - 1000	4.8	4.6	5.5
OVER 1000	4.9	4.7	5.0
PRIME IN NEW YORK 3/	4.6	4.5	4.8
PRIME OUTSIDE NEW YORK 3/	4.6	4.2	4.4
NONPRIME	6.0	5.9	6.6

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 4B
 AVERAGE MATURITY
 OF
 NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 SOLD BY WEEKLY REPORTING BANKS
 DURING THE MONTH OF VARIOUS SURVEYS
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 JAN 1970	31-DEC 1969	26 NOV 1969
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.9	3.0	3.1
NEW YORK CITY	3.2	2.8	3.0
CHICAGO	3.4	1.8	3.3
OTHER	4.2	3.1	3.2
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	4.0	3.1	3.0
\$200-\$500 MILLION	5.0	3.3	3.5
\$500-\$1,000 MILLION	4.4	3.0	3.0
OVER \$1 BILLION	3.5	2.8	3.1
PRIME IN NEW YORK CITY 3/	3.1	2.9	3.0
PRIME OUTSIDE NEW YORK CITY 3/	3.6	2.7	3.0
NON-PRIME	4.1	2.9	3.3

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 5B

RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/

TO TOTAL DEPOSITS

AS OF 28 JAN 1970

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	150	65	28	11	1	1	5.0
UNDER 200	53	19	13	3	0	0	5.3
200 - 500	46	21	10	4	0	1	5.6
500 - 1000	32	12	2	2	1	0	4.8
OVER 1000	19	13	3	2	0	0	4.9
PRIME IN NEW YORK 3/	4	3	0	0	0	0	4.6
PRIME OUTSIDE NEW YORK 3/	6	5	1	0	0	0	4.6
NONPRIME	9	5	2	2	0	0	6.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE-- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

31 DEC 1969 TO 28 JAN 1970

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	5	69	46	52	12	29	13	35	0
UNDER 200	3	29	14	14	5	8	7	11	0
200 - 500	2	15	10	24	6	12	3	12	0
500 - 1000	0	16	16	3	1	5	2	6	0
OVER 1000	0	9	6	11	0	4	1	6	0
PRIME IN NEW YORK 3/	0	3	1	2	0	1	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	2	5	0	0	1	4	0
NONPRIME	0	6	3	4	0	3	0	2	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

29 OCT 1969 TO 28 JAN 1970

(NUMBER OF BANKS)

TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF							INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
		25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	6	75	25	27	29	29	18	5	14	4	1	7	4	18	0
UNDER 200	3	25	8	7	13	8	5	2	6	1	0	2	2	9	0
200 - 500	3	23	6	9	7	13	7	2	4	1	1	2	2	5	0
500 - 1000	0	18	8	5	4	6	3	1	2	0	0	1	0	1	0
OVER 1000	0	9	3	6	5	2	3	0	2	2	0	2	0	3	0
PRIME IN NEW YORK 3/	0	2	0	0	0	0	2	0	0	0	0	2	0	1	0
PRIME OUTSIDE NEW YORK 3/	0	1	1	4	2	1	0	0	0	1	0	0	0	2	0
NONPRIME	0	6	2	2	3	1	1	0	2	1	0	0	0	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E
 CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS
 AT THE BEGINNING OF THE PERIOD
 31 DEC 1969 TO 28 JAN 1970

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	3	3	17	147	12	65	6	1	2
UNDER 200	2	0	7	50	5	22	1	0	1
200 - 500	0	1	4	44	6	22	4	0	1
500 - 1000	1	2	2	30	1	11	1	1	0
OVER 1000	0	0	4	23	0	10	0	0	0
PRIME IN NEW YORK 3/	0	0	1	5	0	1	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	7	0	5	0	0	0
NONPRIME	0	0	3	11	0	4	0	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F

CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
29 OCT 1969 TO 28 JAN 1970

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						INCREASES OF						
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	3	2	13	28	48	109	5	32	9	3	2	0	2
UNDER 200	0	1	2	16	15	32	2	14	2	2	2	0	0
200 - 500	3	1	5	5	12	39	2	10	3	1	0	0	1
500 - 1000	0	0	3	7	10	24	1	2	1	0	0	0	1
OVER 1000	0	0	3	0	11	14	0	6	3	0	0	0	0
PRIME IN NEW YORK 3/	0	0	0	0	2	2	0	2	1	0	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	1	0	3	5	0	2	1	0	0	0	0
NONPRIME	0	0	2	0	6	7	0	2	1	0	0	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 JAN 1970

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1970 JAN 29-JAN 31	495.5	11.0	285.0	3.8	9.0	10.3	16.0	15.9	2.4	2.6	7.0	27.9	104.6
FEB	2300.6	79.7	705.9	44.0	153.5	77.8	113.5	277.8	45.6	12.2	90.5	162.0	538.1
MAR	1690.0	61.0	489.7	31.2	79.5	57.5	58.0	234.8	46.9	15.3	39.7	168.7	407.7
APR	1817.6	46.3	626.2	31.5	122.3	52.3	61.5	225.4	50.7	16.4	35.8	153.0	396.2
MAY	834.5	13.8	279.6	18.6	33.7	18.6	37.8	76.4	31.4	3.7	41.5	92.1	187.3
JUN	916.0	41.1	190.3	20.1	43.1	37.3	37.4	117.3	45.1	6.7	32.5	129.1	216.0
JUL	900.1	19.1	216.8	17.3	61.0	18.7	43.8	144.2	16.8	5.4	21.6	152.7	182.7
AUG	167.7	6.0	58.3	3.9	17.9	3.8	3.4	19.9	2.8	0.3	3.8	9.8	37.8
SEP	218.6	7.2	61.7	5.4	34.2	19.1	5.0	27.0	5.0	1.0	4.2	11.3	37.5
OCT	238.5	9.1	39.2	12.9	76.1	12.3	4.8	17.9	3.3	0.8	2.8	12.7	46.6
NOV	134.5	0.6	48.9	10.8	5.0	6.7	2.5	15.8	1.8	2.3	3.6	9.0	27.5
DEC	199.3	0.8	99.3	3.7	9.0	11.4	3.7	20.9	1.2	0.9	3.2	23.6	21.6
1971 JAN	315.4	16.8	38.8	5.1	9.5	60.1	19.5	44.8	4.8	0.8	7.4	39.2	68.6
FEB OR LATER	249.5	5.7	36.6	3.5	101.5	8.0	7.3	26.0	1.6	7.1	1.8	6.4	44.0
TOTAL *	10477.8	318.2	3176.3	211.8	755.3	393.9	414.2	1264.1	259.4	75.5	295.4	997.5	2316.2
AVERAGE MATURITY IN MONTHS 2/	3.4	3.3	3.0	3.9	4.9	4.7	3.2	3.5	3.2	3.9	3.0	3.6	3.2
NUMBER OF REPORTING BANKS	256	17	44	10	18	15	22	37	11	5	21	24	32

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

1/ 2/
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 JAN 1970

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1970 FEB	671.0	18.8	210.5	11.2	21.6	35.6	35.3	93.1	13.6	3.1	11.5	38.3	178.4
MAR	201.9	4.7	51.1	2.9	4.1	2.7	5.0	29.4	5.3	3.4	4.0	10.3	79.0
APR	762.1	25.7	293.5	6.6	46.4	11.8	18.0	126.2	8.3	11.3	8.8	37.7	167.8
MAY	62.1	0.2	26.2	0.1	4.6	0.0	0.2	7.5	0.6	0.5	0.9	2.7	18.6
JUN	102.9	10.1	8.3	2.6	0.9	4.8	2.3	17.0	1.7	0.5	5.4	14.1	35.2
JUL	577.0	10.6	131.0	2.8	28.8	12.8	36.3	98.4	11.5	4.3	15.3	110.2	115.0
AUG	20.9	0.2	10.7	0.0	0.1	0.0	0.0	1.6	0.1	0.0	0.8	1.1	6.3
SEP	27.7	0.1	1.7	0.0	0.0	19.8	0.1	0.0	0.8	0.0	0.3	1.7	3.2
OCT	8.4	0.0	0.3	0.0	0.6	0.4	0.5	1.8	0.0	0.0	0.4	0.5	3.9
NOV	8.9	0.0	0.0	0.2	0.0	0.0	1.1	1.9	0.0	0.1	0.0	0.1	5.5
DEC	24.0	0.0	5.6	0.5	0.5	0.3	0.6	1.6	0.1	0.9	0.0	8.3	5.6
JAN OR LATER	321.2	2.5	47.8	4.9	7.4	59.6	18.0	43.7	5.7	2.9	7.9	39.2	81.6
TOTAL *	2788.1	72.9	786.7	31.8	115.0	147.8	117.4	422.2	47.7	27.0	55.3	264.2	700.1
AVERAGE MATURITY IN MONTHS 3/	3.9	3.0	3.2	3.7	3.6	6.7	4.4	3.9	3.9	4.0	4.5	5.2	3.8

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

3/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 JAN 1970

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1970 JAN 29-JAN 31	4.7	3.5	9.0	1.8	1.2	2.6	3.9	1.3	0.9	3.4	2.4	2.8	4.5
FEB	22.0	25.0	22.2	20.8	20.3	19.8	27.4	22.0	17.6	16.2	30.6	16.2	23.2
MAR	16.1	19.2	15.4	14.7	10.5	14.6	14.0	18.6	18.1	20.3	13.4	16.9	17.6
APR	17.3	14.6	19.7	14.9	16.2	13.3	14.8	17.8	19.5	21.7	12.1	15.3	17.1
MAY	8.0	4.3	8.8	8.8	4.5	4.7	9.1	6.0	12.1	4.9	14.0	9.2	8.1
JUN	8.7	12.9	6.0	9.5	5.7	9.5	9.0	9.3	17.4	8.9	11.0	12.9	9.3
JUL	8.6	6.0	6.8	8.2	8.1	4.7	10.6	11.4	6.5	7.2	7.3	15.3	7.9
AUG	1.6	1.9	1.8	1.8	2.4	1.0	0.8	1.6	1.1	0.4	1.3	1.0	1.6
SEP	2.1	2.3	1.9	2.5	4.5	4.8	1.2	2.1	1.9	1.3	1.4	1.1	1.6
OCT	2.3	2.9	1.2	6.1	10.1	3.1	1.2	1.4	1.3	1.1	0.9	1.3	2.0
NOV	1.3	0.2	1.5	5.1	0.7	1.7	0.6	1.2	0.7	3.0	1.2	0.9	1.2
DEC	1.9	0.3	3.1	1.7	1.2	2.9	0.9	1.7	0.5	1.2	1.1	2.4	0.9
1971 JAN	3.0	5.3	1.2	2.4	1.3	15.3	4.7	3.5	1.9	1.1	2.5	3.9	3.0
FEB OR LATER	2.4	1.8	1.2	1.7	13.4	2.0	1.8	2.1	0.6	9.4	0.6	0.6	1.9
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 60

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 BY FEDERAL RESERVE DISTRICT

AS OF 28 JAN 1970

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1970 JAN 29-JAN 31	4.7	3.5	9.0	1.8	1.2	2.6	3.9	1.3	0.9	3.4	2.4	2.8	4.5
FEB	26.7	28.5	31.2	22.6	21.5	22.4	31.3	23.3	18.5	19.6	33.0	19.0	27.7
MAR	42.8	47.7	46.6	37.3	32.0	37.0	45.3	41.9	36.6	39.9	46.4	35.9	45.3
APR	60.1	62.3	66.3	52.2	48.2	50.3	60.1	59.7	56.1	61.6	58.5	51.2	62.4
MAY	68.1	66.6	75.1	61.0	52.7	55.0	69.2	65.7	68.2	66.5	72.5	60.4	70.5
JUN	76.8	79.5	81.1	70.5	58.4	64.5	78.2	75.0	85.6	75.4	83.5	73.3	79.8
JUL	85.4	85.5	87.9	78.7	66.5	69.2	88.8	86.4	92.1	82.6	90.8	88.6	87.7
AUG	87.0	87.4	89.7	80.5	68.9	70.2	89.6	88.0	93.2	83.0	92.1	89.6	89.3
SEP	89.1	89.7	91.6	83.0	73.4	75.0	90.8	90.1	95.1	84.3	93.5	90.7	90.9
OCT	91.4	92.6	92.8	89.1	83.5	78.1	92.0	91.5	96.4	85.4	94.4	92.0	92.9
NOV	92.7	92.8	94.3	94.2	84.2	79.8	92.6	92.7	97.1	88.4	95.6	92.9	94.1
DEC	94.6	93.1	97.4	95.9	85.4	82.7	93.5	94.4	97.6	89.6	96.7	95.3	95.0
1971 JAN	97.6	98.4	98.6	98.3	86.7	98.0	98.2	97.9	99.5	90.7	99.2	99.2	98.0
FEB OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

1/ 2/
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 JAN 1970

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1970 FEB	24.1	25.8	26.8	35.2	18.8	24.1	30.1	22.1	28.5	11.5	20.8	14.5	25.5
MAR	7.2	6.4	6.5	9.1	3.6	1.8	4.3	7.0	11.1	12.6	7.2	3.9	11.3
APR	27.3	35.3	37.3	20.8	40.3	8.0	15.3	29.9	17.4	41.9	15.9	14.3	24.0
MAY	2.2	0.3	3.3	0.3	4.0	0.0	0.2	1.8	1.3	1.9	1.6	1.0	2.7
JUN	3.7	13.9	1.1	8.2	0.8	3.2	2.0	4.0	3.6	1.9	9.8	5.3	5.0
JUL	20.7	14.5	16.7	8.8	25.0	8.7	30.9	23.3	24.1	15.9	27.7	41.7	16.4
AUG	0.7	0.3	1.4	0.0	0.1	0.0	0.0	0.4	0.2	0.0	1.4	0.4	0.9
SEP	1.0	0.1	0.2	0.0	0.0	13.4	0.1	0.0	1.7	0.0	0.5	0.6	0.5
OCT	0.3	0.0	0.0	0.0	0.5	0.3	0.4	0.4	0.0	0.0	0.7	0.2	0.6
NOV	0.3	0.0	0.0	0.6	0.0	0.0	0.9	0.5	0.0	0.4	0.0	0.0	0.8
DEC	0.9	0.0	0.7	1.6	0.4	0.2	0.5	0.4	0.2	3.3	0.0	3.1	0.8
JAN OR LATER	11.5	3.4	6.1	15.4	6.4	40.3	15.3	10.4	11.9	10.7	14.3	14.8	11.7
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

NOTE - SALES IN THIS TABLE ARE NOT ADJUSTED FOR CD'S THAT HAVE MATURED.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TECHNICAL APPENDIX A

DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

TECHNICAL NOTE B

CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.