

December 15, 1969.

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FEDERAL RESERVE BANK  
of KANSAS CITY  
DEC 19 1969  
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SURVEY OF MATURITY STRUCTURE OF  
OUTSTANDING LARGE DENOMINATION CERTIFICATES  
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

October 29, 1969.

Banking Section,  
Division of Research and Statistics,  
Board of Governors of the Federal Reserve System.

TABLE 1

1/  
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit at  
Weekly Reporting Banks  
As of 29 Oct 1969

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1969 OCTOBER 30 - 31	304.9	2.6	2.6	.0
NOVEMBER	2,370.0	20.6	23.2	662.4
DECEMBER	2,271.3	19.7	42.9	345.5
1970 JANUARY	2,344.0	20.3	63.2	883.4
FEBRUARY	847.7	7.4	70.6	69.8
MARCH	825.6	7.2	77.8	175.8
APRIL	908.8	7.9	85.7	538.8
MAY	269.4	2.3	88.0	24.1
JUNE	228.9	2.0	90.0	16.7
JULY	282.6	2.5	92.5	12.5
AUGUST	131.0	1.1	93.6	3.0
SEPTEMBER	219.2	1.9	95.5	57.7
OCTOBER	220.3	1.9	97.4	118.4 3/
OVER 12 MONTHS	294.8	2.6	100.0	XXX
TOTAL	11,518.7	100.0	XXX	2,908.2
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)				
DECEMBER 10	91.0	.8	XXX	15.0
DECEMBER 15	275.4	2.4	XXX	19.9

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 29 OCT 1969

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1969 OCT 30 - OCT 31	105.1	.0	7.6	.0	192.2	.0
NOVEMBER	424.3	146.2	149.5	58.2	1,796.2	458.0
DECEMBER	406.1	66.8	101.2	19.1	1,764.0	259.6
1970 JANUARY	680.0	488.6	102.8	23.9	1,561.2	370.9
FEBRUARY	136.9	31.4	47.8	2.8	663.0	35.6
MARCH	131.0	40.1	46.6	8.0	648.0	127.7
APRIL	233.4	141.5	32.1	16.0	643.3	381.3
MAY	84.6	12.0	13.5	.3	171.3	11.8
JUNE	38.4	2.2	28.6	1.9	161.9	12.6
JULY	62.4	1.3	36.4	.3	183.8	10.9
AUGUST	38.5	.0	4.6	.3	87.9	2.7
SEPTEMBER	52.8	1.9	19.3	.5	147.1	55.3
OCTOBER	32.8	28.1 /3	9.9	9.8 /3	177.6	80.5 /3
OVER 12 MONTHS	54.1	XXX	18.5	XXX	222.2	XXX
TOTAL *	2,480.4	960.1	618.4	141.1	8,419.9	1,807.0
NUMBER OF REPORTING BANKS	12		11		239	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)						
DECEMBER 10	7.0	2.0	4.9	.1	79.1	12.9
DECEMBER 15	67.9	1.4	12.2	.6	195.3	17.9

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
AS OF 29 OCT 1969 AND 24 SEP 1969  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 OCT	24 SEP	29 OCT	24 SEP	29 OCT	24 SEP
0-6 DAYS 2/	4.2	5.2	1.2	7.1	2.3	6.0
01 MONTHS 3/	17.1	23.9	24.2	19.0	21.3	23.4
02 MONTHS	16.4	13.9	16.4	14.4	20.9	14.7
03 MONTHS	27.4	17.0	16.6	12.9	18.5	16.5
04 MONTHS	5.5	9.6	7.7	12.4	7.9	13.1
05 MONTHS	5.3	5.3	7.5	7.1	7.7	6.9
06 MONTHS	9.4	4.6	5.2	6.1	7.6	5.7
07 MONTHS	3.4	4.6	2.2	2.5	2.0	2.9
08 MONTHS	1.5	3.6	4.6	2.1	1.9	1.8
09 MONTHS	2.5	1.8	5.9	4.2	2.2	1.7
10 MONTHS	1.6	3.1	.7	5.7	1.0	1.9
11 MONTHS	2.1	1.9	3.1	.7	1.8	.9
12 MONTHS	1.3	2.5	1.6	3.0	2.1	1.0
OVER 12 MONTHS	2.2	2.9	3.0	2.9	2.6	3.5
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT  
 NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS  
 AS OF 29 OCT 1969 AND 24 SEP 1969  
 (CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	29 OCT	24 SEP	29 OCT	24 SEP	29 OCT	24 SEP
0-6 DAYS 2/	4.2	5.2	1.2	7.1	2.3	6.0
01 MONTHS 3/	21.3	29.1	25.4	26.1	23.6	29.4
02 MONTHS	37.7	43.0	41.8	40.5	44.5	44.1
03 MONTHS	65.1	60.0	58.4	53.4	63.0	60.6
04 MONTHS	70.6	69.6	66.1	65.8	70.9	73.7
05 MONTHS	75.9	74.9	73.6	72.9	78.6	80.6
06 MONTHS	85.3	79.5	78.8	79.0	86.2	86.3
07 MONTHS	88.7	84.1	81.0	81.5	88.2	89.2
08 MONTHS	90.2	87.7	85.6	83.6	90.1	91.0
09 MONTHS	92.7	89.5	91.5	87.8	92.3	92.7
10 MONTHS	94.3	92.6	92.2	93.5	93.3	94.6
11 MONTHS	96.4	94.5	95.3	94.2	95.1	95.5
12 MONTHS	97.7	97.0	96.9	97.2	97.2	96.5
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
 AS OF 29 OCT 1969  
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER				
					TOTAL	PRIME 3/		NON-PRIME	
						NEW YORK CITY	OUTSIDE NEW YORK CITY		
1969 OCT 30-31	305.0	20.4	56.4	39.6	188.6	99.8	50.4	38.4	
NOVEMBER	2,369.9	224.1	454.4	425.9	1,265.5	400.5	496.3	368.7	
DECEMBER	2,271.3	191.2	425.2	442.9	1,212.0	364.5	462.0	385.5	
1970 JANUARY	2,344.0	192.2	317.6	410.2	1,424.0	629.3	432.5	362.2	
FEBRUARY	847.6	67.5	175.7	165.0	439.4	119.4	202.4	117.6	
MARCH	825.6	92.2	134.3	191.1	408.0	112.5	163.1	132.4	
APRIL	908.8	71.8	140.8	182.6	513.6	216.2	172.9	124.5	
MAY	269.4	21.0	36.3	48.7	163.4	82.5	56.3	24.6	
JUNE	228.9	15.9	44.0	35.0	134.0	32.3	64.6	37.1	
JULY	282.5	16.4	21.8	53.2	191.1	52.9	80.4	57.8	
AUGUST	131.0	7.8	18.7	12.5	92.0	33.9	40.1	18.0	
SEPTEMBER	219.2	8.6	50.8	34.5	125.3	41.7	54.8	28.8	
OCTOBER	220.2	3.1	21.6	23.7	171.8	31.6	110.9	29.3	
NOVEMBER OR LATER	294.9	10.9	31.4	57.9	194.7	51.0	92.1	51.6	
TOTAL *	11,518.3	943.1	1,929.0	2,122.8	6,523.4	2,268.1	2,478.8	1,776.5	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)									
DECEMBER 10	91.0	15.1	16.0	18.9	41.0	7.0	24.2	9.8	
DECEMBER 15	275.4	18.8	37.2	53.5	165.9	61.8	60.1	44.0	
(MEMORANDUM: NUMBER OF BANKS)									
	262	91	85	49	37	7	12	18	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE

REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 38

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
 AS OF 29 OCT 1969  
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER				
					TOTAL	PRIME 4/		NON-PRIME	
						NEW YORK CITY	OUTSIDE NEW YORK CITY		
1969 OCT 30-31									
NOVEMBER	662.3	64.5	90.7	108.7	398.4	141.3	162.4	94.7	
DECEMBER	345.6	26.9	81.6	57.0	180.1	62.9	70.0	47.2	
1970 JANUARY	883.6	55.2	73.9	86.0	668.5	451.9	114.0	102.6	
FEBRUARY	69.8	5.8	4.9	12.8	46.3	28.2	9.8	8.3	
MARCH	176.0	19.0	29.7	38.2	89.1	39.0	25.0	25.1	
APRIL	538.8	48.7	88.4	101.3	300.4	135.9	91.7	72.8	
MAY	24.1	3.5	3.2	3.9	13.5	11.5	0.7	1.3	
JUNE	16.6	2.2	6.2	1.0	7.2	2.2	2.9	2.1	
JULY	12.5	3.9	0.7	0.2	7.7	1.1	0.4	6.2	
AUGUST	3.1	0.4	0.6	0.1	2.0	0.0	1.0	1.0	
SEPTEMBER	57.8	4.6	31.8	9.5	11.9	1.9	2.5	7.5	
OCTOBER OR LATER	118.5	5.2	24.5	15.8	73.0	28.2	18.3	26.5	
TOTAL *	2,908.7	239.9	436.2	434.5	1,798.1	904.1	498.7	395.3	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)									
DECEMBER 10	15.0	2.3	0.8	1.6	10.3	2.0	7.1	1.2	
DECEMBER 15	19.9	3.0	0.8	5.4	10.7	1.4	5.8	3.5	
(MEMORANDUM: NUMBER OF BANKS)									
	262	91	85	49	37	7	12	18	

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
AS OF 29 OCT 1969  
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1969 OCT 30-31	2.6	2.2	2.9	1.9	2.9	4.4	2.0	2.2
NOVEMBER	20.6	23.8	23.6	20.1	19.4	17.7	20.0	20.8
DECEMBER	19.7	20.3	22.0	20.9	18.6	16.1	18.6	21.7
1970 JANUARY	20.4	20.4	16.5	19.3	21.8	27.7	17.4	20.4
FEBRUARY	7.4	7.2	9.1	7.8	6.7	5.3	8.2	6.6
MARCH	7.2	9.8	7.0	9.0	6.3	5.0	6.6	7.5
APRIL	7.9	7.6	7.3	8.6	7.9	9.5	7.0	7.0
MAY	2.3	2.2	1.9	2.3	2.5	3.6	2.3	1.4
JUNE	2.0	1.7	2.3	1.6	2.1	1.4	2.6	2.1
JULY	2.5	1.7	1.1	2.5	2.9	2.3	3.2	3.3
AUGUST	1.1	0.8	1.0	0.6	1.4	1.5	1.6	1.0
SEPTEMBER	1.9	0.9	2.6	1.6	1.9	1.8	2.2	1.6
OCTOBER	1.9	0.3	1.1	1.1	2.6	1.4	4.5	1.6
NOVEMBER OR LATER	2.6	1.2	1.6	2.7	3.0	2.2	3.7	2.9
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
DECEMBER 10	0.8	1.6	0.8	0.9	0.6	0.3	1.0	0.6
DECEMBER 15	2.4	2.0	1.9	2.5	2.5	2.7	2.4	2.5

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

\* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/  
 AS OF 29 OCT 1969  
 CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER				
					TOTAL	PRIME 3/		NON-PRIME	
						NEW YORK CITY	OUTSIDE NEW YORK CITY		
1969 OCT 30-31	2.6	2.2	2.9	1.9	2.9	4.4	2.0	2.2	
NOVEMBER	23.2	26.0	26.5	22.0	22.3	22.1	22.0	23.0	
DECEMBER	42.9	46.3	48.5	42.9	40.9	38.2	40.6	44.7	
1970 JANUARY	63.3	66.7	65.0	62.2	62.7	65.9	58.0	65.1	
FEBRUARY	70.7	73.9	74.1	70.0	69.4	71.2	66.2	71.7	
MARCH	77.9	83.7	81.1	79.0	75.7	76.2	72.8	79.2	
APRIL	85.8	91.3	88.4	87.6	83.6	85.7	79.8	86.2	
MAY	88.1	93.5	90.3	89.9	86.1	89.3	82.1	87.6	
JUNE	90.1	95.2	92.6	91.5	88.2	90.7	84.7	89.7	
JULY	92.6	96.9	93.7	94.0	91.1	93.0	87.9	93.0	
AUGUST	93.7	97.7	94.7	94.6	92.5	94.5	89.5	94.0	
SEPTEMBER	95.6	98.6	97.3	96.2	94.4	96.3	91.7	95.6	
OCTOBER	97.5	98.9	98.4	97.3	97.0	97.7	96.2	97.2	
NOVEMBER OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/  
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/  
 AS OF 29 OCT 1969  
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER			
						TOTAL	PRIME 4/ NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME
1969 OCT 30-31									
NOVEMBER	22.8	26.9	20.8	25.0	22.2	15.6	32.6	24.0	
DECEMBER	11.9	11.2	18.7	13.1	10.0	7.0	14.0	11.9	
1970 JANUARY	30.4	23.0	16.9	19.8	37.2	50.0	22.9	26.0	
FEBRUARY	2.4	2.4	1.1	2.9	2.6	3.1	2.0	2.1	
MARCH	6.1	7.9	6.8	8.8	5.0	4.3	5.0	6.3	
APRIL	18.5	20.3	20.3	23.3	16.7	15.0	18.4	18.4	
MAY	0.8	1.5	0.7	0.9	0.8	1.3	0.1	0.3	
JUNE	0.6	0.9	1.4	0.2	0.4	0.2	0.6	0.5	
JULY	0.4	1.6	0.2	0.0	0.4	0.1	0.1	1.6	
AUGUST	0.1	0.2	0.1	0.0	0.1	0.0	0.2	0.3	
SEPTEMBER	2.0	1.9	7.3	2.2	0.7	0.2	0.5	1.9	
OCTOBER OR LATER	4.1	2.2	5.6	3.6	4.1	3.1	3.7	6.7	
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)									
DECEMBER 10	0.5	1.0	0.2	0.4	0.6	0.2	1.4	0.3	
DECEMBER 15	0.7	1.3	0.2	1.2	0.6	0.2	1.2	0.9	
(MEMORANDUM: NUMBER OF BANKS)									
	262	91	85	49	37	7	12	18	

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

FOOTNOTES MAY NOT ADD DUE TO ROUNDING.

TABLE 4A  
 AVERAGE MATURITY  
 OF  
 OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS  
 AT VARIOUS SURVEY DATES  
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 OCT 1969	24-SEP 1969	27 AUG 1969
	(BY LOCATION)		
ALL REPORTING BANKS			
ISSUING CD'S	3.3	3.4	3.4
NEW YORK CITY	3.4	3.7	3.3
CHICAGO	3.7	3.9	3.4
OTHER	3.3	3.3	3.4
	(BY SIZE OF BANK) 2/		
UNDER \$200 MILLION	2.9	2.9	2.9
\$200-\$500 MILLION	3.0	3.0	3.1
\$500-\$1,000 MILLION	3.3	3.3	3.3
OVER \$1 BILLION	3.5	3.7	3.6
PRIME IN NEW YORK CITY 3/	3.3	3.6	3.2
PRIME OUTSIDE NEW YORK CITY 3/	3.8	4.0	3.9
NON-PRIME	3.3	3.4	3.4

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B  
 AVERAGE MATURITY  
 OF  
 NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 SOLD BY WEEKLY REPORTING BANKS  
 DURING THE MONTH OF VARIOUS SURVEYS  
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	29 OCT 1969	24-SEP 1969	27 AUG 1969
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.3	3.9	3.2
NEW YORK CITY	3.1	4.6	2.8
CHICAGO	2.8	5.3	2.8
OTHER	3.5	3.6	3.3
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	3.3	3.4	3.2
\$200-\$500 MILLION	4.0	3.4	3.4
\$500-\$1,000 MILLION	3.4	3.6	3.4
OVER \$1 BILLION	3.1	4.2	3.0
PRIME IN NEW YORK CITY 3/	3.1	4.5	2.6
PRIME OUTSIDE NEW YORK CITY 3/	2.9	4.3	3.3
NON-PRIME	3.6	3.8	3.3

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 5A  
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 TO TOTAL DEPOSITS  
 AT VARIOUS SURVEY DATES  
 (PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	29 OCT 1969	24 SEP 1969	27 AUG 1969
ALL BANKS ISSUING CD'S	5.4	5.6	6.1
UNDER 200	6.1	6.4	6.7
200 - 500	6.1	6.6	7.3
500 - 1000	5.7	6.3	7.0
OVER 1000	5.1	5.0	5.4
PRIME IN NEW YORK 3/	4.5	3.8	4.2
PRIME OUTSIDE NEW YORK 3/	4.8	5.2	5.5
NONPRIME	6.8	7.1	7.5

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5B  
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 TO TOTAL DEPOSITS  
 AS OF 29 OCT 1969  
 (NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	130	86	26	18	2	0	5.4
UNDER 200	45	28	12	5	1	0	6.1
200 - 500	42	26	6	10	1	0	6.1
500 - 1000	28	15	3	3	0	0	5.7
OVER 1000	15	17	5	0	0	0	5.1
PRIME IN NEW YORK 3/	4	3	0	0	0	0	4.5
PRIME OUTSIDE NEW YORK 3/	4	7	1	0	0	0	4.8
NONPRIME	7	7	4	0	0	0	6.8

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

## PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

24 SEP 1969 TO 29 OCT 1969

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	3	80	49	56	15	23	16	21	2
UNDER 200	2	20	15	23	7	10	6	9	1
200 - 500	1	27	19	16	6	7	6	3	1
500 - 1000	0	25	4	12	2	4	1	1	0
OVER 1000	0	8	11	5	0	2	3	8	0
PRIME IN NEW YORK 3/	0	0	0	0	0	0	1	6	0
PRIME OUTSIDE NEW YORK 3/	0	3	5	3	0	0	1	0	0
NONPRIME	0	5	6	2	0	2	1	2	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

## PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

30 JUL 1969 TO 29 OCT 1969

(NUMBER OF BANKS)

TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS)	REDU- CED CD'S TO ZERO	DECLINES OF						NO CHANGE	INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
		25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	7	73	23	32	38	23	19	8	12	9	5	6	1	10	3
UNDER 200	3	17	8	9	8	8	9	3	9	4	2	4	1	7	2
200 - 500	1	26	9	7	17	9	4	4	1	3	1	0	0	3	1
500 - 1000	3	23	5	7	6	4	2	1	1	0	0	0	0	0	0
OVER 1000	0	7	1	9	7	2	4	0	1	2	2	2	0	0	0
PRIME IN NEW YORK 3/	0	0	0	0	1	0	1	0	1	1	1	2	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	2	1	4	4	1	0	0	0	0	0	0	0	0	0
NONPRIME	0	5	0	5	2	1	3	0	0	1	1	0	0	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
24 SEP 1969 TO 29 OCT 1969  
(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF				NO CHANGE	INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS		1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	3	5	40	140	15	48	5	2	2
UNDER 200	2	0	9	48	7	22	0	1	1
200 - 500	1	3	14	46	6	12	1	0	1
500 - 1000	0	2	13	26	2	6	0	0	0
OVER 1000	0	0	4	20	0	8	4	1	0
PRIME IN NEW YORK 3/	0	0	0	0	0	4	2	1	0
PRIME OUTSIDE NEW YORK 3/	0	0	1	10	0	1	0	0	0
NONPRIME	0	0	3	10	0	3	2	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F  
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS  
AT THE BEGINNING OF THE PERIOD  
30 JUL 1969 TO 29 OCT 1969  
(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						INCREASES OF						
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	9	11	16	27	62	84	8	37	3	0	0	1	1
UNDER 200	3	4	5	5	16	27	3	24	1	0	0	0	1
200 - 500	5	6	4	8	21	28	4	6	1	0	0	1	0
500 - 1000	1	1	6	8	15	16	1	1	0	0	0	0	0
OVER 1000	0	0	1	6	10	13	0	6	1	0	0	0	0
PRIME IN NEW YORK 3/	0	0	0	0	0	2	0	4	1	0	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	2	5	5	0	0	0	0	0	0	0
NONPRIME	0	0	1	4	5	6	0	2	0	0	0	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
AT WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 OCT 1969

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1969 OCT 30-OCT 31	304.8	13.1	121.7	3.5	15.0	10.4	6.6	26.3	4.0	1.2	31.3	17.4	54.3
NOV	2370.2	125.1	678.8	51.2	133.8	68.4	126.2	308.7	68.2	19.7	99.4	166.4	524.3
DEC	2271.1	162.9	637.2	46.7	136.0	70.7	92.3	262.3	71.4	26.3	79.9	208.4	477.0
1970 JAN	2344.0	95.4	822.6	54.0	125.3	55.8	100.9	228.9	47.0	29.6	47.8	280.8	455.9
FEB	847.6	28.5	188.1	19.5	78.9	26.0	46.4	117.3	19.5	5.2	34.0	82.3	201.9
MAR	825.6	38.1	201.6	16.7	50.4	38.5	31.1	99.7	31.1	4.6	17.9	110.9	185.0
APR	908.7	18.7	287.3	19.4	69.3	35.0	35.1	85.6	39.3	4.9	24.9	104.1	185.1
MAY	269.5	7.0	96.3	11.1	13.0	3.9	8.2	27.9	8.2	0.7	5.6	33.3	54.3
JUN	229.1	15.9	50.4	8.1	18.4	8.2	9.3	52.4	2.0	1.5	5.0	12.4	45.5
JUL	282.5	8.5	78.8	14.8	29.6	4.0	6.4	42.7	3.1	0.7	5.3	32.6	56.0
AUG	131.0	4.2	44.3	4.4	17.6	3.1	2.3	15.1	2.3	0.0	1.9	6.5	29.3
SEP	219.3	6.5	59.1	5.9	33.4	37.8	1.9	25.1	4.1	1.0	3.4	7.3	33.8
OCT	220.4	8.6	37.8	17.4	74.2	11.4	2.3	15.2	3.3	0.6	1.0	9.5	39.1
NOV OR LATER	294.9	8.0	73.6	11.7	88.6	8.2	9.3	38.4	1.9	7.1	1.1	13.4	33.6
TOTAL *	11518.7	540.5	3377.6	284.4	883.5	381.4	478.3	1345.6	305.4	103.1	358.5	1085.3	2375.1
AVERAGE MATURITY IN MONTHS 2/	3.3	2.7	3.1	4.2	5.0	4.0	2.8	3.3	3.0	3.1	2.3	3.2	3.1
NUMBER OF REPORTING BANKS	262	17	46	10	19	16	23	37	11	5	21	24	33

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

1/

TABLE 6B

2/

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 OCT 1969

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1969 NOV	659.4	18.2	224.1	4.7	27.0	19.6	25.6	83.9	11.5	2.0	17.9	46.6	178.3
DEC	343.3	18.5	121.8	3.5	22.0	8.3	7.8	37.1	7.1	1.6	14.3	32.4	68.9
1970 JAN	886.7	43.4	530.0	18.8	21.3	20.5	23.8	48.3	12.2	16.2	6.8	44.7	100.7
FEB	69.9	0.2	40.2	0.4	2.7	2.4	0.1	7.1	0.5	0.3	0.2	3.9	11.9
MAR	175.6	10.5	58.5	2.4	6.1	4.5	6.9	15.4	3.8	0.7	2.1	23.9	40.8
APR	538.6	8.1	168.5	11.6	32.1	27.3	25.0	46.6	10.0	4.3	16.4	77.2	111.5
MAY	24.2	1.0	12.6	0.1	0.0	0.0	1.0	0.9	0.7	0.3	1.0	4.0	2.6
JUN	16.7	0.2	2.7	0.0	0.5	3.9	1.4	4.0	0.1	0.6	0.0	1.7	1.6
JUL	12.6	0.0	4.8	0.4	0.1	0.7	0.0	0.6	0.2	0.0	0.0	1.9	3.9
AUG	3.1	0.0	0.2	0.1	0.6	0.0	0.6	0.3	0.0	0.0	0.1	0.4	0.8
SEP	57.8	1.9	3.3	0.7	4.7	26.9	0.6	0.4	3.2	0.0	1.0	5.3	9.8
OCT OR LATER	120.3	3.4	34.2	17.8	2.7	10.8	3.0	18.5	0.9	0.6	1.0	4.8	22.6
TOTAL *	2908.2	105.4	1200.9	60.5	119.8	124.9	95.8	263.1	50.2	26.6	60.8	246.8	553.4
AVERAGE MATURITY IN MONTHS 3/	3.3	3.0	2.9	5.8	3.4	5.6	3.3	3.2	3.4	3.2	2.9	3.7	3.1

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

3/ SEE TECHNICAL APPENDIX B.

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C  
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit 1/  
at Weekly Reporting Banks  
by Federal Reserve District  
AS OF 29 OCT 1969  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1969 OCT 30-OCT 31	2.6	2.5	3.6	1.2	1.7	2.7	1.4	2.0	1.3	1.2	8.7	1.6	2.3
NOV	20.6	22.9	20.1	18.0	15.1	17.9	26.4	22.9	22.3	19.1	27.7	15.3	22.1
DEC	19.7	29.8	18.9	16.4	15.4	18.5	19.3	19.5	23.4	25.5	22.3	19.2	20.1
1970 JAN	20.4	17.8	24.4	19.0	14.2	14.6	21.1	17.0	15.4	28.7	13.3	25.9	19.2
FEB	7.4	5.3	5.6	6.9	8.9	6.8	9.7	8.7	6.4	5.0	9.5	7.6	8.5
MAR	7.2	7.1	6.0	5.9	5.7	10.1	6.5	7.4	10.2	4.5	5.0	10.2	7.8
APR	7.9	3.5	8.5	6.8	7.8	9.2	7.3	6.4	12.9	4.8	6.9	9.6	7.8
MAY	2.3	1.3	2.9	3.9	1.5	1.0	1.7	2.1	2.7	0.7	1.6	3.1	2.3
JUN	2.0	3.0	1.5	2.8	2.1	2.1	1.9	3.9	0.7	1.5	1.4	1.1	1.9
JUL	2.5	1.6	2.3	5.2	3.4	1.0	1.3	3.2	1.0	0.7	1.5	3.0	2.4
AUG	1.1	0.8	1.3	1.5	2.0	0.8	0.5	1.1	0.8	0.0	0.5	0.6	1.2
SEP	1.9	1.2	1.7	2.1	3.8	9.9	0.4	1.9	1.3	1.0	0.9	0.7	1.4
OCT	1.9	1.6	1.1	6.1	8.4	3.0	0.5	1.1	1.1	0.6	0.3	0.9	1.6
NOV OR LATER	2.6	1.5	2.2	4.1	10.0	2.1	1.9	2.9	0.6	6.9	0.3	1.2	1.4
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 6D  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/  
 AT WEEKLY REPORTING BANKS  
 BY FEDERAL RESERVE DISTRICT

AS OF 29 OCT 1969

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1969 OCT 30 -OCT 31	2.6	2.5	3.6	1.2	1.7	2.7	1.4	2.0	1.3	1.2	8.7	1.6	2.3
NOV	23.2	25.4	23.7	19.2	16.8	20.6	27.8	24.9	23.6	20.3	36.4	16.9	24.4
DEC	42.9	55.2	42.6	35.6	32.2	39.1	47.1	44.4	47.0	45.8	58.7	36.1	44.5
1970 JAN	63.3	73.0	67.0	54.6	46.4	53.7	68.2	61.4	62.4	74.5	72.0	62.0	63.7
FEB	70.7	78.3	72.6	61.5	55.3	60.5	77.9	70.1	68.8	79.5	81.5	69.6	72.2
MAR	77.9	85.4	78.6	67.4	61.0	70.6	84.4	77.5	79.0	84.0	86.5	79.8	80.0
APR	85.8	88.9	87.1	74.2	68.8	79.8	91.7	83.9	91.9	88.8	93.4	89.4	87.8
MAY	88.1	90.2	90.0	78.1	70.3	80.8	93.4	86.0	94.6	89.5	95.0	92.5	90.1
JUN	90.1	93.2	91.5	80.9	72.4	82.9	95.3	89.9	95.3	91.0	96.4	93.6	92.0
JUL	92.6	94.8	93.8	86.1	75.8	83.9	96.6	93.1	96.3	91.7	97.9	96.6	94.4
AUG	93.7	95.6	95.1	87.6	77.8	84.7	97.1	94.2	97.1	91.7	98.4	97.2	95.6
SEP	95.6	96.8	96.8	89.7	81.6	94.6	97.5	96.1	98.4	92.7	99.3	97.9	97.0
OCT	97.5	98.4	97.9	95.8	90.0	97.6	98.0	97.2	99.5	93.3	99.6	98.8	98.6
NOV OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

1/

2/

TABLE 6E

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
WEEKLY REPORTING BANKS  
BY FEDERAL RESERVE DISTRICT

AS OF 29 OCT 1969

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS-TRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHI-CAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1969 NOV	22.7	18.3	18.7	7.8	22.5	15.7	26.7	31.9	22.9	7.5	29.4	18.9	32.2
DEC	11.8	16.6	10.1	5.8	18.4	6.6	8.1	14.1	14.1	6.0	23.5	13.1	12.5
1970 JAN	30.4	39.8	44.1	31.1	17.8	16.4	24.8	18.4	24.3	60.9	11.2	18.1	18.2
FEB	2.4	0.2	3.3	0.7	2.3	1.9	0.1	2.7	1.0	1.1	0.3	1.6	2.2
MAR	6.1	10.5	4.9	4.0	5.1	3.6	7.2	5.9	7.6	2.6	3.5	9.7	7.4
APR	18.6	8.1	14.0	19.2	26.8	21.9	26.1	17.7	19.9	16.2	27.0	31.3	20.1
MAY	0.8	1.0	1.0	0.2	0.0	0.0	1.0	0.3	1.4	1.1	1.6	1.6	0.5
JUN	0.6	0.2	0.2	0.0	0.4	3.1	1.5	1.5	0.2	2.3	0.0	0.7	0.3
JUL	0.4	0.0	0.4	0.7	0.1	0.6	0.0	0.2	0.4	0.0	0.0	0.8	0.7
AUG	0.1	0.0	0.0	0.2	0.5	0.0	0.6	0.1	0.0	0.0	0.2	0.2	0.1
SEP	2.0	1.9	0.3	1.2	3.9	21.5	0.6	0.2	6.4	0.0	1.6	2.1	1.8
OCT OR LATER	4.1	3.4	2.8	29.4	2.3	8.6	3.1	7.0	1.8	2.3	1.6	1.9	4.1
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

NOTE - SALES IN THIS TABLE ARE NOT ADJUSTED FOR CD'S THAT HAVE MATURED.

\* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

## TECHNICAL APPENDIX A

### DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

## TECHNICAL NOTE B

### CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

#### OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

#### SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.