

September 30, 1968

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CONFIDENTIAL (FR)

SURVEY OF MATURITY STRUCTURE OF
OUTSTANDING LARGE DENOMINATION CERTIFICATES
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

August 28, 1968

NOTE: Sales since the previous survey and comparisons with the previous data reflect revisions--received too late to be included in the August statement--in the July series.

Banking Section,
Division of Research and Statistics,
Board of Governors of the Federal Reserve System.

TECHNICAL APPENDIX A

DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive an outstanding quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

TECHNICAL NOTE B

CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.

TABLE 1

1/
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
WEEKLY REPORTING BANKS
AS OF 28 AUG 1968

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1968 AUGUST 29 - 31	429.0	1.9	1.9	.0
SEPTEMBER	4,626.5	20.7	22.6	1,072.4
OCTOBER	3,518.9	15.8	38.4	614.6
NOVEMBER	2,645.6	11.9	50.3	1,017.4
DECEMBER	3,081.6	13.8	64.1	339.2
1969 JANUARY	2,939.9	13.2	77.3	341.7
FEBRUARY	1,255.4	5.6	82.9	645.6
MARCH	798.8	3.6	86.5	109.3
APRIL	656.3	2.9	89.4	95.1
MAY	422.1	1.9	91.3	74.4
JUNE	599.3	2.7	94.0	40.4
JULY	466.7	2.1	96.1	29.2
AUGUST	270.9	1.2	97.3	299.0 3/
OVER 12 MONTHS	595.1	2.7	100.0	XXX
TOTAL	22,306.3	100.0	XXX	4,678.3
<hr/> (MEMORANDUM: TAX AND DIVIDEND MATURITIES) <hr/>				
SEPTEMBER 10	280.5	1.3	XXX	24.3
SEPTEMBER 16	530.2	2.4	XXX	100.1

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 28 AUG 1968

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1968 AUG 29 - AUG 31	71.6	.0	16.3	.0	342.0	.0
SEPTEMBER	1,420.6	349.0	340.7	36.1	2,864.7	686.7
OCTOBER	888.3	183.9	274.3	37.5	2,354.5	392.9
NOVEMBER	706.1	278.4	149.3	60.0	1,791.0	679.3
DECEMBER	1,236.4	114.8	239.2	24.8	1,606.2	200.2
1969 JANUARY	828.1	85.3	330.5	60.5	1,779.3	195.4
FEBRUARY	269.2	106.8	107.5	41.8	878.7	497.1
MARCH	314.9	38.9	62.6	4.1	421.3	66.4
APRIL	233.0	29.8	34.6	4.7	389.1	60.4
MAY	114.4	27.5	50.8	5.3	257.6	41.3
JUNE	174.3	1.4	63.1	.6	362.3	38.6
JULY	88.3	.3	28.7	2.2	350.0	26.5
AUGUST	61.1	59.6 /3	14.8	20.4 /3	195.4	219.9 /3
OVER 12 MONTHS	123.5	XXX	17.3	XXX	455.0	XXX
TOTAL *	6,525.8	1,275.7	1,729.7	258.0	14,047.1	3,104.7
NUMBER OF REPORTING BANKS	12		11		241	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)						
SEPTEMBER 10	133.9	2.0	8.0	.0	139.7	22.7
SEPTEMBER 16	215.7	19.0	40.0	5.8	275.5	75.1

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
AS OF 28 AUG 1968 AND 31 JUL 1968
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 AUG	31 JUL	28 AUG	31 JUL	28 AUG	31 JUL
C-6 DAYS 2/	1.1	.0	.9	.0	2.4	.0
01 MONTHS 3/	21.8	19.8	19.7	13.5	20.4	20.6
02 MONTHS	13.6	16.6	15.9	18.6	16.8	16.3
03 MONTHS	10.8	10.9	8.6	14.5	12.7	14.7
04 MONTHS	18.9	6.6	13.8	5.5	11.4	8.3
05 MONTHS	12.7	17.4	19.1	13.1	12.7	10.5
06 MONTHS	4.1	11.5	6.2	16.5	6.3	11.9
07 MONTHS	4.8	2.5	3.6	4.0	3.0	2.9
08 MONTHS	3.6	4.3	2.0	3.6	2.8	2.7
09 MONTHS	1.8	3.1	2.9	1.8	1.8	2.5
10 MONTHS	2.7	1.3	3.6	2.8	2.6	1.6
11 MONTHS	1.4	2.7	1.7	3.8	2.5	2.4
12 MONTHS	.9	1.4	.9	1.6	1.4	2.4
OVER 12 MONTHS	1.9	1.9	1.0	.7	3.2	3.2
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
 NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
 AS OF 28 AUG 1968 AND 31 JUL 1968
 (CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 AUG	31 JUL	28 AUG	31 JUL	28 AUG	31 JUL
C-6 DAYS 2/	1.1	.0	.9	.0	2.4	.0
C1 MONTHS 3/	22.9	19.8	20.6	13.5	22.8	20.6
02 MONTHS	36.5	36.4	36.5	32.1	39.6	36.9
03 MONTHS	47.3	47.3	45.1	46.6	52.3	51.6
04 MONTHS	66.2	53.9	58.9	52.1	63.7	59.9
05 MONTHS	78.9	71.3	78.0	65.2	76.4	70.4
06 MONTHS	83.0	82.8	84.2	81.7	82.7	82.3
07 MONTHS	87.8	85.3	87.8	85.7	85.7	85.2
08 MONTHS	91.4	89.6	89.8	89.3	88.5	87.9
09 MONTHS	93.2	92.7	92.7	91.1	90.3	90.4
10 MONTHS	95.9	94.0	96.3	93.9	92.9	92.0
11 MONTHS	97.3	96.7	98.0	97.7	95.4	94.4
12 MONTHS	98.2	98.1	98.9	99.3	96.8	96.8
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

TABLE 3A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 28 AUG 1968
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 AUG 29-31	428.9	37.7	57.6	73.1	260.5	66.6	110.9	83.0
SEPTEMBER	4,626.5	293.3	568.3	909.6	2,855.3	1,297.1	849.1	709.1
OCTOBER	3,518.8	209.3	451.5	677.3	2,180.7	835.6	840.5	504.6
NOVEMBER	2,645.5	132.2	364.3	509.5	1,639.5	628.5	594.3	416.7
DECEMBER	3,081.7	117.4	351.6	438.9	2,173.8	1,168.3	614.8	390.7
1969 JANUARY	2,939.7	127.2	330.5	508.3	1,973.7	765.5	792.6	411.6
FEBRUARY	1,255.4	60.4	182.9	251.8	760.3	243.7	355.5	161.1
MARCH	798.7	22.6	49.3	113.2	613.6	305.0	186.5	122.1
APRIL	656.3	26.5	63.0	100.0	466.8	217.0	144.7	105.1
MAY	422.2	15.6	42.2	72.5	291.9	108.7	134.7	48.5
JUNE	595.2	14.1	39.4	118.1	427.6	164.7	189.2	73.7
JULY	466.6	17.5	54.0	128.2	266.9	82.0	111.7	73.2
AUGUST	270.8	8.5	64.4	40.0	157.9	56.3	62.5	39.1
SEPTEMBER OR LATER	595.0	5.5	39.2	90.4	459.9	118.7	259.3	81.9
TOTAL *	22,305.3	1,087.8	2,658.2	4,030.9	14,528.4	6,061.7	5,246.3	3,220.4
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
SEPTEMBER 10	280.2	11.0	14.7	35.0	219.5	127.8	60.2	31.5
SEPTEMBER 16	530.2	25.0	41.7	98.8	364.7	206.1	88.1	70.5
(MEMORANDUM: NUMBER OF BANKS)								
	264	92	84	51	37	7	12	18

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 38

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 AUG 1968
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 AUG 29-31								
SEPTEMBER	1,072.4	93.0	122.4	252.6	604.4	306.5	140.0	157.9
OCTOBER	614.6	31.1	72.1	107.5	403.7	175.7	133.7	94.3
NOVEMBER	1,017.4	59.4	138.7	211.4	608.0	237.5	210.2	160.3
DECEMBER	339.2	12.6	47.8	43.5	235.4	95.6	68.8	71.0
1969 JANUARY	341.7	11.1	32.8	45.2	252.4	80.9	127.0	44.5
FEBRUARY	645.6	49.0	117.7	146.1	332.8	96.5	146.2	90.1
MARCH	109.3	3.5	6.0	22.6	77.1	38.9	26.7	11.5
APRIL	95.1	2.6	10.7	13.9	67.9	21.0	11.7	35.2
MAY	74.4	1.7	6.5	12.8	53.3	27.6	17.4	8.3
JUNE	40.4	3.5	2.7	20.3	13.9	0.7	6.1	7.1
JULY	29.1	0.4	3.1	12.9	12.7	0.2	9.3	3.2
AUGUST OR LATER	295.0	7.6	52.2	47.0	192.0	56.5	95.6	39.9
TOTAL *	4,678.3	275.5	612.7	935.8	2,853.6	1,137.6	992.7	723.3
----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) -----								
SEPTEMBER 10	24.1	5.8	0.9	6.6	10.8	1.9	4.5	4.4
SEPTEMBER 16	100.0	8.8	7.0	32.1	52.1	16.8	22.6	12.7
----- (MEMORANDUM: NUMBER OF BANKS) -----								
	264	92	84	51	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 28 AUG 1968
PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 AUG 29-31	1.9	3.5	2.2	1.8	1.8	1.1	2.1	2.6
SEPTEMBER	20.7	27.0	21.4	22.6	19.7	21.4	16.2	22.0
OCTOBER	15.8	19.2	17.0	16.8	15.0	13.8	16.0	15.7
NOVEMBER	11.5	12.2	13.7	12.6	11.3	10.4	11.3	12.9
DECEMBER	13.8	10.8	13.2	10.9	15.0	19.3	11.7	12.1
1969 JANUARY	13.2	11.7	12.4	12.6	13.6	12.7	15.1	12.8
FEBRUARY	5.6	5.6	6.9	6.2	5.2	4.0	6.8	5.0
MARCH	3.6	2.1	1.9	2.8	4.2	5.0	3.6	3.8
APRIL	2.9	2.4	2.4	2.5	3.2	3.6	2.8	3.3
MAY	1.5	1.4	1.6	1.8	2.0	1.8	2.6	1.5
JUNE	2.7	1.3	1.5	2.9	2.9	2.7	3.6	2.3
JULY	2.1	1.6	2.0	3.2	1.8	1.4	2.1	2.3
AUGUST	1.2	0.8	2.4	1.0	1.1	0.9	1.2	1.2
SEPTEMBER OR LATER	2.7	0.5	1.5	2.2	3.2	2.0	4.9	2.5
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
SEPTEMBER 10	1.3	1.0	0.6	0.9	1.5	2.1	1.1	1.0
SEPTEMBER 16	2.4	2.3	1.6	2.5	2.5	3.4	1.7	2.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 28 AUG 1968
CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 AUG 29-31	1.9	3.5	2.2	1.8	1.8	1.1	2.1	2.6
SEPTEMBER	22.6	30.5	23.6	24.4	21.5	22.5	18.3	24.6
OCTOBER	38.4	49.7	40.6	41.2	36.5	36.3	34.3	40.3
NOVEMBER	50.3	61.9	54.3	53.8	47.8	46.7	45.6	53.2
DECEMBER	64.1	72.7	67.5	64.7	62.8	66.0	57.3	65.3
1969 JANUARY	77.3	84.4	79.9	77.3	76.4	78.7	72.4	78.1
FEBRUARY	82.9	90.0	86.8	83.5	81.6	82.7	79.2	83.1
MARCH	86.5	92.1	88.7	86.3	85.8	87.7	82.8	86.9
APRIL	89.4	94.5	91.1	88.8	89.0	91.3	85.6	90.2
MAY	91.3	95.9	92.7	90.6	91.0	93.1	88.2	91.7
JUNE	94.0	97.2	94.2	93.5	93.9	95.8	91.8	94.0
JULY	96.1	98.8	96.2	96.7	95.7	97.2	93.9	96.3
AUGUST	97.3	99.6	98.6	97.7	96.8	98.1	95.1	97.5
SEPTEMBER OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 AUG 1968
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	

1968 AUG 29-31								
SEPTEMBER	22.5	33.0	20.0	27.0	21.2	26.5	14.1	21.8
OCTOBER	13.2	11.9	11.8	11.5	14.1	15.4	13.5	13.0
NOVEMBER	21.7	21.1	22.6	22.6	21.3	20.9	21.2	22.2
DECEMBER	7.3	4.7	7.8	4.6	8.2	8.4	6.9	9.8
1969 JANUARY	7.3	4.5	5.4	4.8	8.8	7.1	12.8	6.2
FEBRUARY	13.8	17.5	19.2	15.6	11.7	8.5	14.7	12.5
MARCH	2.4	1.3	1.0	2.5	2.7	3.4	2.7	1.6
APRIL	2.0	1.1	1.7	1.5	2.4	1.8	1.2	4.9
MAY	1.6	0.6	1.1	1.4	1.9	2.4	1.8	1.1
JUNE	0.9	1.4	0.4	2.2	0.5	0.1	0.6	1.0
JULY	0.6	0.1	0.5	1.4	0.4	0.0	0.9	0.4
AUGUST OR LATER	6.4	2.8	8.5	5.0	6.7	5.0	9.6	5.5
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
----- (MEMORANDUM: TAX AND DIVIDEND MATURITIES) -----								
SEPTEMBER 10	0.5	2.0	0.1	0.7	0.4	0.2	0.5	0.6
SEPTEMBER 16	2.1	3.1	1.1	3.4	1.8	1.5	2.3	1.8
----- (MEMORANDUM: NUMBER OF BANKS) -----								
	264	92	84	51	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A
AVERAGE MATURITY
OF
OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
AT VARIOUS SURVEY DATES
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 AUG 1968	31 JUL 1968	26 JUN 1968
	(BY LOCATION)		
ALL REPORTING BANKS			
ISSUING CD'S	3.7	3.8	3.3
NEW YORK CITY	3.6	3.8	3.1
CHICAGO	3.7	4.0	3.2
OTHER	3.7	3.8	3.3
	(BY SIZE OF BANK) 2/		
UNDER \$200 MILLION	2.9	3.0	2.7
\$200-\$500 MILLION	3.5	3.4	3.0
\$500-\$1,000 MILLION	3.6	3.7	3.2
OVER \$1 BILLION	3.8	4.0	3.4
PRIME IN NEW YORK CITY 3/	3.6	3.8	3.1
PRIME OUTSIDE NEW YORK CITY 3/	4.1	4.3	3.8
NON-PRIME	3.6	3.7	3.2

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 4B
AVERAGE MATURITY
OF
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
SOLD BY WEEKLY REPORTING BANKS
DURING THE MONTH OF VARIOUS SURVEYS
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 AUG 1968	31 JUL 1968	26 JUN 1968
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.6	4.4	3.8
NEW YORK CITY	3.2	4.5	4.1
CHICAGO	4.1	4.9	4.3
OTHER	3.8	4.3	3.6
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	3.0	3.3	3.1
\$200-\$500 MILLION	3.9	4.0	3.2
\$500-\$1,000 MILLION	3.5	4.2	3.5
OVER \$1 BILLION	3.7	4.6	4.1
PRIME IN NEW YORK CITY 3/	3.2	4.6	4.1
PRIME OUTSIDE NEW YORK CITY 3/	4.2	4.9	4.4
NON-PRIME	3.6	4.3	3.4

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 5A
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
TO TOTAL DEPOSITS
AT VARIOUS SURVEY DATES
(PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	28 AUG 1968	31 JUL 1968	26 JUN 1968
ALL BANKS ISSUING CD'S	10.6	10.1	9.3
UNDER 200	7.2	7.0	6.5
200 - 500	8.8	8.5	8.1
500 - 1000	10.4	9.9	9.2
OVER 1000	11.5	10.9	10.0
PRIME IN NEW YORK 3/	12.8	12.2	11.3
PRIME OUTSIDE NEW YORK 3/	9.9	9.3	8.3
NONPRIME	12.4	11.7	10.9

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5B
RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/

TO TOTAL DEPOSITS

AS OF 28 AUG 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	93	66	60	24	16	5	10.6
UNDER 200	46	23	15	3	4	1	7.2
200 - 500	33	18	18	9	2	4	8.8
500 - 1000	11	16	13	5	6	0	10.4
OVER 1000	3	9	14	7	4	0	11.5
PRIME IN NEW YORK 3/	0	1	4	2	0	0	12.8
PRIME OUTSIDE NEW YORK 3/	1	6	1	2	2	0	9.9
NONPRIME	2	2	9	3	2	0	12.4

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT 1/

31 JUL 1968 TO 28 AUG 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	2	20	13	38	25	70	43	57	3
UNDER 200	1	9	4	17	12	17	13	22	2
200 - 500	1	8	4	11	9	22	14	16	0
500 - 1000	0	3	4	3	4	19	5	13	1
OVER 1000	0	0	1	7	0	12	11	6	0
PRIME IN NEW YORK 3/	0	0	1	2	0	3	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	5	5	2	0
NONPRIME	0	0	0	5	0	4	5	4	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 50

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

29 MAY 1968 TO 28 AUG 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS /2 (IN MILLIONS OF DOLLARS)	REDU-	DECLINES OF							INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
	CD'S	25%	20	15	10	5	5%	NO	5%	5	10	15	20	25%	
	TO ZERO	OR MORE	TO 25%	TO 20%	TO 15%	TO 10%	OR LESS		OR LESS	TO 10%	TO 15%	TO 20%	TO 25%	OR MORE	
ALL BANKS ISSUING CD'S	4	18	6	8	5	12	18	18	25	26	24	19	23	66	3
UNDER 200	2	10	2	4	1	6	4	8	7	5	7	9	4	27	2
200 - 500	2	8	3	3	3	3	7	7	11	9	5	3	8	16	0
500 - 1000	0	0	1	1	1	1	6	3	6	4	6	4	4	14	1
OVER 1000	0	0	0	0	0	2	1	0	1	8	6	3	7	9	0
PRIME IN NEW YORK 3/	0	0	0	0	0	0	1	0	0	3	1	0	0	2	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	0	0	0	1	2	2	1	0	6	0
NONPRIME	0	0	0	0	0	2	0	0	0	3	3	2	7	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
31 JUL 1968 TO 28 AUG 1968
(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	0	1	11	60	20	125	28	14	2
UNDER 200	0	0	4	26	8	40	6	5	1
200 - 500	0	1	4	19	9	38	10	3	0
500 - 1000	0	0	3	7	3	25	6	5	1
OVER 1000	0	0	0	8	0	22	6	1	0
PRIME IN NEW YORK 3/	0	0	0	3	0	3	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	11	1	0	0
NONPRIME	0	0	0	5	0	8	4	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F
CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS
AT THE BEGINNING OF THE PERIOD
29 MAY 1968 TO 28 AUG 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						NO CHANGE	INCREASES OF					
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS		1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	0	2	2	3	16	44	11	73	47	24	16	14	9
UNDER 200	0	1	1	2	6	16	4	28	11	5	10	4	2
200 - 500	0	1	1	1	9	15	5	24	18	3	2	1	4
500 - 1000	0	0	0	0	1	10	2	12	7	9	3	4	2
OVER 1000	0	0	0	0	0	3	0	9	11	7	1	5	1
PRIME IN NEW YORK 3/	0	0	0	0	0	1	0	2	2	0	0	2	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	0	0	0	5	1	3	1	1	1
NONPRIME	0	0	0	0	0	2	0	2	8	4	0	2	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 6A
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 AUG 1968

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968 AUG 28-AUG 31	429.0	17.1	115.9	10.8	37.1	9.7	8.9	51.4	8.1	3.8	10.8	45.3	110.1
SEP	4626.5	293.7	1829.6	143.3	266.7	112.3	153.8	648.3	80.8	53.7	98.6	307.1	638.6
OCT	3518.9	312.9	1128.9	101.0	227.8	74.8	105.3	511.3	59.9	56.0	110.1	242.2	588.6
NOV	2645.8	201.7	874.9	72.0	172.2	56.3	84.1	361.3	56.5	32.6	61.2	170.4	502.6
DEC	3081.7	150.2	1421.2	66.0	170.6	61.4	83.1	399.6	52.7	58.0	63.9	162.8	392.2
1969 JAN	2939.9	123.6	1004.8	68.3	180.2	31.5	78.6	468.2	38.6	64.0	75.0	278.1	529.0
FEB	1255.3	52.9	333.0	38.4	105.8	20.1	57.9	197.5	37.6	23.8	33.2	84.7	270.4
MAR	798.8	40.7	350.5	39.8	31.7	7.5	21.5	103.1	12.5	7.6	7.4	39.0	137.6
APR	656.5	34.8	276.5	20.4	68.8	9.9	9.0	69.9	28.9	8.2	8.7	32.2	89.2
MAY	422.3	21.3	137.1	13.2	21.8	4.1	12.5	83.2	12.5	3.9	4.6	21.1	87.0
JUN	599.3	48.8	214.7	29.2	66.7	4.0	22.4	87.5	9.3	5.9	8.2	29.0	73.7
JUL	466.5	14.8	120.5	23.4	73.9	2.6	27.8	54.0	6.5	5.6	12.2	50.8	74.4
AUG	271.0	11.6	79.9	6.3	61.0	1.7	8.1	32.0	1.2	3.6	4.8	12.3	48.5
SEP OR LATER	595.0	37.3	159.5	22.8	196.5	10.2	18.6	64.4	7.0	0.0	2.5	34.4	41.8
TOTAL *	22306.3	1361.3	8047.0	654.9	1680.8	406.1	691.6	3131.7	412.1	326.7	501.2	1509.4	3583.7
AVERAGE MATURITY IN MONTHS 2/	3.6	3.3	3.5	4.0	5.0	2.9	3.7	3.6	3.7	3.5	3.2	3.5	3.6
NUMBER OF REPORTING BANKS	264	18	49	10	19	16	21	36	11	5	21	25	33

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

(AMOUNTS IN MILLIONS OF DOLLARS)

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 AUG 1968

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968 AUG 28-AUG 31	1.9	1.3	1.4	1.6	2.2	2.4	1.3	1.6	2.0	1.2	2.2	3.0	3.1
SEP	20.7	21.6	22.7	21.9	15.9	27.7	22.2	20.7	19.6	16.4	19.7	20.3	17.8
OCT	15.8	22.9	14.0	15.4	13.6	18.4	15.2	16.3	14.5	17.1	22.0	16.0	16.4
NOV	11.9	14.8	10.9	11.0	10.2	13.9	12.2	11.6	13.7	10.0	12.2	11.3	14.0
DEC	13.8	11.0	17.7	10.1	10.1	15.1	12.0	12.8	12.8	17.8	12.7	10.8	10.9
1969 JAN	13.2	9.1	12.5	10.4	10.7	7.8	11.4	14.9	9.4	19.6	15.0	18.4	14.8
FEB	5.6	3.9	4.1	5.9	6.3	4.9	8.4	6.3	9.1	7.3	6.6	5.6	7.5
MAR	3.6	3.0	4.3	6.1	1.9	1.8	3.1	3.3	3.0	2.3	1.5	2.6	3.8
APR	2.9	2.6	3.4	3.1	4.1	2.4	1.3	2.2	7.0	2.5	1.7	2.1	2.5
MAY	1.9	1.6	1.7	2.0	1.3	1.0	1.8	2.7	3.0	1.2	0.9	1.4	2.4
JUN	2.7	3.6	2.7	4.5	4.0	1.0	3.2	2.8	2.3	1.8	1.6	1.9	2.1
JUL	2.1	1.1	1.5	3.6	4.4	0.6	4.0	1.7	1.6	1.7	2.4	3.4	2.1
AUG	1.2	0.9	1.0	1.0	3.6	0.4	1.2	1.0	0.3	1.1	1.0	0.8	1.4
SEP OR LATER	2.7	2.7	2.0	3.5	11.7	2.5	2.7	2.1	1.7	0.0	0.5	2.3	1.2
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 6D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 AUG 1968

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968 AUG 28-AUG 31	1.9	1.3	1.4	1.6	2.2	2.4	1.3	1.6	2.0	1.2	2.2	3.0	3.1
SEP	22.6	22.9	24.1	23.5	18.1	30.1	23.5	22.3	21.6	17.6	21.9	23.3	20.9
OCT	38.4	45.8	38.1	38.9	31.7	48.5	38.7	38.6	36.1	34.7	43.9	39.3	37.3
NOV	50.3	60.6	49.0	49.9	41.9	62.4	50.9	50.2	49.8	44.7	56.1	50.6	51.3
DEC	64.1	71.6	66.7	60.0	52.0	77.5	62.9	63.0	62.6	62.5	68.8	61.4	62.2
1969 JAN	77.3	80.7	79.2	70.4	62.7	85.3	74.3	77.9	72.0	82.1	83.8	79.8	77.0
FEB	82.9	84.6	83.3	76.3	69.0	90.2	82.7	84.2	81.1	89.4	90.4	85.4	84.5
MAR	86.5	87.6	87.6	82.4	70.9	92.0	85.8	87.5	84.1	91.7	91.9	88.0	88.3
APR	89.4	90.2	91.0	85.5	75.0	94.4	87.1	89.7	91.1	94.2	93.6	90.1	90.8
MAY	91.3	91.8	92.7	87.5	76.3	95.4	88.9	92.4	94.1	95.4	94.5	91.5	93.2
JUN	94.0	95.4	95.4	92.0	80.3	96.4	92.1	95.2	96.4	97.2	96.1	93.4	95.3
JUL	96.1	96.5	96.9	95.6	84.7	97.0	96.1	96.9	98.0	98.9	98.5	96.8	97.4
AUG	97.3	97.4	97.9	96.6	88.3	97.4	97.3	97.9	98.3	100.0	99.5	97.6	98.8
SEP OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

AS OF 28 AUG 1968

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