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FEDERAL RESERVE BOARD
of KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF
OUTSTANDING LARGE DENOMINATION CERTIFICATES
OF DEPOSIT AT LARGE WEEKLY REPORTING BANKS

AS OF

February 28, 1968.

NOTE: Sales since the previous survey and comparisons with the previous data reflect a revision in the January series whereby \$5.0 million in outstanding negotiable CD's have been eliminated from the series.

Banking Section,
Division of Research and Statistics,
Board of Governors of the Federal Reserve System.

TECHNICAL APPENDIX A

DERIVATION OF GROSS SALES OF CERTIFICATES OF DEPOSIT

Sales of CD's between survey dates are derived in the following manner: Outstanding CD's maturing in each month of the previous survey are subtracted from maturities in the same month of the current survey. Those CD's maturing in the remaining portion of the month in which the current survey is taken are ignored. Those CD's maturing after the last individual month shown in the current survey (i.e. CD's with the longest maturity) are added to those CD's maturing in the last individual month shown on that survey in order to derive on outstandings quantity for a time period comparable to the longest maturity CD's shown on the previous survey.

The procedure used produces gross sales of CD's between survey dates maturing in each of the eleven full months after the current survey, and combines sales of CD's maturing in twelve or more months. Some sales are also lost by the method described above. Sales of CD's between the survey dates that mature in the remaining days of the calendar month of the current survey are ignored. However, since the minimum maturity for time deposits under current regulations is 30 days, the time period between monthly survey dates (28 to 34 days) suggests that very few sales are lost from the series as derived in this manner.

Total derived sales will differ from the change in total outstandings between survey dates by (1) the amount of CD's that have matured between surveys and (2) the amount, if any, of sales between survey dates that mature in the remaining days of the calendar month in which the current survey is taken.

TECHNICAL NOTE B

CALCULATION OF AVERAGE MATURITIES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

OUTSTANDINGS

Average maturities of outstanding negotiable time certificates of deposit are calculated on a weighted average basis. All CD's are assumed to mature in the middle of the month and those CD's maturing in the survey month--after the survey date--are assumed to mature in the middle of the period between the survey date and the end of the calendar month in which the survey is taken. The weights are the quantity of CD's maturing in each month or fraction thereof as a proportion of total CD's outstanding and the starting date for calculations is the survey date.

A downward bias in the calculated average maturity develops from the fact that all CD's maturing in more than twelve months after the survey date are lumped together. All of these CD's are assumed to mature in the middle of the twelfth full month after the survey date, regardless of the actual, but unknown, maturity of the CD's maturing in more than twelve full months.

SALES

Average maturity of negotiable time certificates of deposit sold between survey dates are calculated in exactly the same way. That is, they are weighted averages calculated from the survey date with the assumption made that all CD's mature in the middle of the month. Any CD's sold between survey dates and maturing in the period between the current survey date and the end of the calendar month in which the current survey was taken (a maximum of 6 days) are ignored.

Technical Note B (continued)

This procedure assumes all CD's sold between survey dates were issued on the most recent survey date. While it appears more logical to assume that all CD's were sold at the mid-point between the two surveys, such an assumption would tend to reduce comparability between average maturities of outstandings and of sales as a result of using two different starting dates for the calculations. If the assumption is made that all CD's are sold at the mid-point between surveys, the average maturity of sales would be lengthened relative to the average maturity of outstandings, by, in effect, using an earlier starting date for sales than for outstandings.

Sales of CD's maturing in a particular month are often a large and highly variable proportion of total sales while changes in outstandings due in any particular month are a small and rather stable proportion of the level of total outstandings. As a result, the average maturity of sales is much more sensitive to month-to-month variation in the maturity structure of sales than is the case with the outstandings series. Thus, large changes in the calculated average maturity of sales, or situations in which the average maturity of sales differ sharply from the average maturity of outstandings, should be interpreted with care and references should be made to actual dollar sales by month.

Formulas for calculation of average maturities are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System.

TABLE 1

1/
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
 WEEKLY REPORTING BANKS
 AS OF 28 FEB 1968

CD'S MATURING IN	AMOUNT (MILLIONS OF DOLLARS)	PERCENTAGE DISTRIBUTION	CUMULATIVE PERCENTAGE	SALES SINCE PREVIOUS MONTH 2/ (MILLIONS OF DOLLARS)
1968 FEBRUARY 29	457.0	2.2	2.2	.0
MARCH	5,822.8	27.6	29.8	1,115.3
APRIL	4,866.1	23.1	52.9	884.0
MAY	2,567.9	12.2	65.1	1,052.8
JUNE	2,241.6	10.6	75.7	948.1
JULY	1,600.8	7.6	83.3	412.8
AUGUST	1,030.2	4.9	88.2	549.8
SEPTEMBER	466.7	2.2	90.4	90.7
OCTOBER	395.0	1.9	92.3	61.5
NOVEMBER	258.5	1.2	93.5	55.4
DECEMBER	261.4	1.2	94.7	36.9
1969 JANUARY	356.0	1.7	96.4	18.0
FEBRUARY	216.6	1.0	97.4	203.3 3/
OVER 12 MONTHS	545.1	2.6	100.0	XXX
TOTAL	21,085.7	100.0	XXX	5,428.6
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)				
MARCH 11	452.6	2.1	XXX	69.8
MARCH 15	875.4	4.2	XXX	98.9
APRIL 15	1,036.5	4.9	XXX	211.2

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

TABLE 2A

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 28 FEB 1968

(IN MILLIONS OF DOLLARS)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER WEEKLY REPORTING BANKS	
	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/	AMOUNT	SALES SINCE PREVIOUS MONTH 2/
1968 FEB 29	125.6	.0	49.7	.0	281.7	.0
MARCH	2,005.6	300.1	530.0	21.7	3,287.2	783.6
APRIL	1,515.8	342.1	373.4	37.1	2,976.9	505.8
MAY	763.2	296.6	181.6	67.6	1,623.1	688.9
JUNE	909.7	484.9	185.9	97.7	1,146.0	365.2
JULY	456.4	188.5	173.6	60.1	970.8	164.8
AUGUST	281.3	131.2	70.9	38.5	678.0	380.6
SEPTEMBER	123.9	31.8	44.3	15.9	298.5	42.7
OCTOBER	107.7	10.2	31.9	.8	255.4	50.4
NOVEMBER	79.3	14.3	17.8	10.2	161.4	31.0
DECEMBER	40.0	6.0	6.4	2.2	215.0	28.7
1969 JANUARY	90.2	2.0	21.3	.3	244.5	15.8
FEBRUARY	40.9	51.7 /3	25.8	20.4 /3	149.9	132.3 /3
OVER 12 MONTHS	95.5	XXX	26.6	XXX	423.0	XXX
TOTAL *	6,635.1	1,859.4	1,739.2	382.5	12,711.4	3,189.8
NUMBER OF REPORTING BANKS	12		11		242	
	(MEMORANDUM: TAX AND DIVIDEND MATURITIES)					
MARCH 11	192.0	24.8	62.6	.9	198.0	43.7
MARCH 15	356.9	10.7	65.3	1.2	453.2	87.1
APRIL 15	412.8	65.7	100.1	10.7	523.6	134.9

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATION OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX A.

3/ SALES OF CD'S MATURING AFTER 11 MONTHS.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2B

1/
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
 NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS
 AS OF 28 FEB 1968 AND 31 JAN 1968
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 FEB	31 JAN	28 FEB	31 JAN	28 FEB	31 JAN
0-6 DAYS 2/	1.9	.0	2.9	.0	2.2	.0
01 MONTHS 3/	30.2	32.6	30.5	24.4	25.8	24.8
02 MONTHS	22.8	24.7	21.5	28.8	23.4	20.4
03 MONTHS	11.5	17.0	10.4	19.5	12.8	20.1
04 MONTHS	13.7	6.8	10.7	6.6	9.0	7.6
05 MONTHS	6.9	6.2	10.0	5.1	7.6	6.4
06 MONTHS	4.2	3.9	4.1	6.6	5.3	6.6
07 MONTHS	1.9	2.2	2.5	1.9	2.3	2.4
08 MONTHS	1.6	1.3	1.8	1.6	2.0	2.1
09 MONTHS	1.2	1.4	1.0	1.8	1.3	1.7
10 MONTHS	.6	.9	.4	.4	1.7	1.1
11 MONTHS	1.4	.5	1.2	.2	1.9	1.5
12 MONTHS	.6	1.3	1.5	1.2	1.2	1.9
OVER 12 MONTHS	1.4	1.2	1.5	1.9	3.3	3.6
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 2C

1/

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT
NEW YORK CITY, CHICAGO, AND ALL OTHER WEEKLY REPORTING BANKS

AS OF 28 FEB 1968 AND 31 JAN 1968

(CUMULATIVE DISTRIBUTION)

CD'S MATURING IN	NEW YORK CITY		CHICAGO		ALL OTHER	
	28 FEB	31 JAN	28 FEB	31 JAN	28 FEB	31 JAN
0-6 DAYS 2/	1.9	.0	2.9	.0	2.2	.0
01 MONTHS 3/	32.1	32.6	33.4	24.4	28.0	24.8
02 MONTHS	54.9	57.3	54.9	53.2	51.4	45.2
03 MONTHS	66.4	74.3	65.3	72.7	64.2	65.3
04 MONTHS	80.1	81.1	76.0	79.3	73.2	72.9
05 MONTHS	87.0	87.3	86.0	84.4	80.8	79.3
06 MONTHS	91.2	91.2	90.1	91.0	86.1	85.9
07 MONTHS	93.1	93.4	92.6	92.9	88.4	88.3
08 MONTHS	94.7	94.7	94.4	94.5	90.4	90.4
09 MONTHS	95.9	96.1	95.4	96.3	91.7	92.1
10 MONTHS	96.5	97.0	95.8	96.7	93.4	93.2
11 MONTHS	97.9	97.5	97.0	96.9	95.3	94.7
12 MONTHS	98.5	98.8	98.5	98.1	96.5	96.6
OVER 12 MONTHS	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ NUMBER OF DAYS REMAINING IN SURVEY MONTH. THIS PERIOD VARIES WITH THE NUMBER OF DAYS FOLLOWING THE LAST WEDNESDAY OF THE MONTH.

3/ NUMBER OF MONTHS FOLLOWING THE SURVEY MONTH.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
AS OF 28 FEB 1968
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 FEB 29	456.9	19.0	63.6	50.7	323.6	121.8	144.6	57.2
MARCH	5,822.7	264.7	642.5	1,033.3	3,882.2	1,846.2	1,188.4	847.6
APRIL	4,866.1	211.8	516.1	824.1	3,314.1	1,420.0	1,178.4	715.7
MAY	2,567.9	123.9	332.0	429.9	1,682.1	724.2	618.7	339.2
JUNE	2,241.5	86.1	221.7	319.0	1,614.7	875.6	470.2	264.9
JULY	1,600.8	71.2	169.1	240.2	1,120.3	436.6	483.5	200.2
AUGUST	1,030.3	46.8	156.3	144.7	682.5	256.2	263.0	163.3
SEPTEMBER	466.5	25.9	43.4	107.0	290.2	109.7	120.4	60.1
OCTOBER	395.1	16.7	47.2	69.3	261.9	105.7	105.1	51.1
NOVEMBER	258.4	9.7	41.3	41.9	165.5	72.4	52.6	40.5
DECEMBER	261.4	18.0	67.8	48.7	126.9	38.9	43.7	44.3
1969 JANUARY	355.9	14.4	41.2	63.6	236.7	86.5	91.4	58.8
FEBRUARY	216.5	5.9	29.9	38.0	142.7	35.2	86.0	21.5
MARCH OR LATER	545.1	5.7	49.0	93.4	397.0	88.8	225.3	82.9
TOTAL *	21,085.1	919.8	2,421.1	3,503.8	14,240.4	6,221.8	5,071.3	2,947.3
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 11	452.7	21.0	26.4	59.2	346.1	180.5	107.8	57.8
MARCH 15	875.3	27.8	76.4	141.2	629.9	340.5	160.8	128.6
APRIL 15	1,036.5	16.9	65.1	130.2	824.3	381.6	321.5	121.2
(MEMORANDUM: NUMBER OF BANKS)								
	265	93	86	49	37	7	12	18

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3B

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 FEB 1968
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 4/		NON-PRIME
						NEW YORK CITY	OUTSIDE NEW YORK CITY	
1968 FEB 29								
MARCH	1,115.1	83.9	184.3	254.1	592.8	261.3	140.8	190.7
APRIL	884.0	38.5	81.2	169.2	595.1	333.3	137.0	124.8
MAY	1,052.8	64.7	150.1	197.9	640.1	277.2	202.0	160.9
JUNE	948.1	14.5	55.6	116.9	761.1	478.3	188.5	94.3
JULY	412.8	6.5	13.1	41.9	351.3	184.7	132.7	33.9
AUGUST	549.9	32.7	73.8	80.4	363.0	119.6	154.1	89.3
SEPTEMBER	90.5	3.0	2.9	10.8	73.8	31.8	35.9	6.1
OCTOBER	61.6	2.1	2.5	16.0	41.0	10.2	23.6	7.2
NOVEMBER	55.3	1.6	1.8	11.5	40.4	12.1	18.3	10.0
DECEMBER	36.9	1.4	6.8	5.7	23.0	5.9	6.5	10.6
1969 JANUARY	18.0	0.4	1.1	6.2	10.3	1.9	6.0	2.4
FEBRUARY OR LATER	203.3	6.4	24.7	42.8	129.4	45.6	64.0	19.8
TOTAL *	5,428.3	255.7	597.9	953.4	3,621.3	1,761.9	1,109.4	750.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 11	70.0	5.9	5.7	14.6	43.8	24.7	6.9	12.2
MARCH 15	98.7	5.0	21.9	22.8	49.0	8.3	12.2	28.5
APRIL 15	211.3	5.4	19.8	45.9	140.2	64.6	48.3	27.3
(MEMORANDUM: NUMBER OF BANKS)								
	265	93	86	49	37	7	12	18

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 28 FEB 1968
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	\$1 BILLION AND OVER			
					TOTAL	PRIME 3/		
						NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME
1968 FEB 29	2.2	2.1	2.6	1.4	2.3	2.0	2.9	1.9
MARCH	27.6	28.8	26.5	29.5	27.3	29.7	23.4	28.8
APRIL	23.1	23.0	21.3	23.5	23.3	22.8	23.2	24.3
MAY	12.2	13.5	13.7	12.3	11.8	11.6	12.2	11.5
JUNE	10.6	9.4	9.2	9.1	11.3	14.1	9.3	9.0
JULY	7.6	7.7	7.0	6.9	7.9	7.0	9.5	6.8
AUGUST	4.9	5.1	6.5	4.1	4.8	4.1	5.2	5.5
SEPTEMBER	2.2	2.8	1.8	3.1	2.0	1.8	2.4	2.0
OCTOBER	1.9	1.8	1.9	2.0	1.8	1.7	2.1	1.7
NOVEMBER	1.2	1.1	1.7	1.2	1.2	1.2	1.0	1.4
DECEMBER	1.2	2.0	2.8	1.4	0.9	0.6	0.9	1.5
1969 JANUARY	1.7	1.6	1.7	1.8	1.7	1.4	1.8	2.0
FEBRUARY	1.0	0.6	1.2	1.1	1.0	0.6	1.7	0.7
MARCH OR LATER	2.6	0.6	2.0	2.7	2.8	1.4	4.4	2.8
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)								
MARCH 11	2.1	2.3	1.1	1.7	2.4	2.9	2.1	2.0
MARCH 15	4.2	3.0	3.2	4.0	4.4	5.5	3.2	4.4
APRIL 15	43.8	25.7	38.8	39.4	45.8	42.3	54.5	39.4

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 3D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 2/
 AS OF 28 FEB 1968
 CUMULATIVE PERCENTAGE

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER			
						TOTAL	PRIME 3/		NON-PRIME
							NEW YORK CITY	CUTSIDE NEW YORK CITY	
1968 FEB 29	2.2	2.1	2.6	1.4	2.3	2.0	2.9	1.9	
MARCH	25.8	30.9	29.1	30.9	29.6	31.7	26.3	30.7	
APRIL	52.9	53.9	50.4	54.4	52.9	54.5	49.5	55.0	
MAY	65.1	67.4	64.1	66.7	64.7	66.1	61.7	66.5	
JUNE	75.7	76.8	73.3	75.8	76.0	80.2	71.0	75.5	
JULY	83.3	84.5	80.3	82.7	83.9	87.2	80.5	82.3	
AUGUST	88.2	89.6	86.8	86.8	88.7	91.3	85.7	87.8	
SEPTEMBER	90.4	92.4	88.6	89.9	90.7	93.1	88.1	89.8	
OCTOBER	92.3	94.2	90.5	91.9	92.5	94.8	90.2	91.5	
NOVEMBER	93.5	95.3	92.2	93.1	93.7	96.0	91.2	92.9	
DECEMBER	94.7	97.3	95.0	94.5	94.6	96.6	92.1	94.4	
1969 JANUARY	96.4	98.9	96.7	96.3	96.3	98.0	93.9	96.4	
FEBRUARY	97.4	99.5	97.9	97.4	97.3	98.6	95.6	97.1	
MARCH OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

TABLE 3E

SALES 1/ OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH 2/
 AT WEEKLY REPORTING BANKS BY SIZE OF BANKS 3/
 AS OF 28 FEB 1968
 PERCENTAGE DISTRIBUTION

CD'S MATURING IN	TOTAL	\$200 MILLION AND UNDER	\$200 MILLION TO \$500 MILLION	\$500 MILLION TO \$1 BILLION	-	\$1 BILLION AND OVER			
						TOTAL	PRIME 4/ NEW YORK CITY	OUTSIDE NEW YORK CITY	NON-PRIME
1968 FEB 29									
MARCH	20.5	32.8	30.8	26.7	16.4	14.8	12.7	25.4	
APRIL	16.3	15.1	13.6	17.7	16.4	18.9	12.3	16.6	
MAY	19.4	25.3	25.1	20.8	17.7	15.7	18.2	21.5	
JUNE	17.5	5.7	9.3	12.3	21.0	27.1	17.0	12.6	
JULY	7.6	2.5	2.2	4.4	9.7	10.5	12.0	4.5	
AUGUST	10.1	12.8	12.3	8.4	10.0	6.8	13.9	11.9	
SEPTEMBER	1.7	1.2	0.5	1.1	2.0	1.8	3.2	0.8	
OCTOBER	1.1	0.8	0.4	1.7	1.1	0.6	2.1	1.0	
NOVEMBER	1.0	0.6	0.3	1.2	1.1	0.7	1.6	1.3	
DECEMBER	0.7	0.5	1.1	0.6	0.6	0.3	0.6	1.4	
1969 JANUARY	0.3	0.2	0.2	0.7	0.3	0.1	0.5	0.3	
FEBRUARY OR LATER	3.7	2.5	4.1	4.5	3.6	2.6	5.8	2.6	
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
(MEMORANDUM: TAX AND DIVIDEND MATURITIES)									
MARCH 11	1.3	2.3	1.0	1.5	1.2	1.4	0.6	1.6	
MARCH 15	1.8	2.0	3.7	2.4	1.4	0.5	1.1	3.8	
APRIL 15	3.9	2.1	3.3	4.8	3.9	3.7	4.4	3.6	
(MEMORANDUM: NUMBER OF BANKS)									
	265	93	86	49	37	7	12	18	

1/ SEE TECHNICAL APPENDIX A.

2/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

3/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

4/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

* TOTALS MAY NOT ADD DUE TO ROUNDING.

TABLE 4A
 AVERAGE MATURITY
 OF
 OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 AT VARIOUS SURVEY DATES
 (IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 FEB 1968	31 JAN 1968	27 DEC 1967
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	2.9	2.9	2.9
NEW YORK CITY	2.6	2.5	2.4
CHICAGO	2.7	2.7	2.7
OTHER	3.1	3.2	3.2
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	2.7	2.9	2.7
\$200-\$500 MILLION	3.0	3.3	3.1
\$500-\$1,000 MILLION	2.9	3.0	3.0
OVER \$1 BILLION	2.9	2.9	2.8
PRIME IN NEW YORK CITY 3/	2.6	2.5	2.4
PRIME OUTSIDE NEW YORK CITY 3/	3.2	3.3	3.3
NON-PRIME	2.9	3.0	3.0

INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

AVERAGE MATURITY
OF
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
SOLD BY WEEKLY REPORTING BANKS
DURING THE MONTH OF VARIOUS SURVEYS
(IN MONTHS)

BANK CLASSIFICATION	DATE OF SURVEY		
	28 FEB 1968	31 JAN 1968	27 DEC 1967
(BY LOCATION)			
ALL REPORTING BANKS			
ISSUING CD'S	3.2	2.7	2.6
NEW YORK CITY	3.1	2.2	2.1
CHICAGO	4.0	2.6	2.7
OTHER	3.1	2.9	3.0
(BY SIZE OF BANK) 2/			
UNDER \$200 MILLION	2.6	2.9	3.0
\$200-\$500 MILLION	2.8	3.2	3.1
\$500-\$1,000 MILLION	3.0	2.8	2.7
OVER \$1 BILLION	3.3	2.6	2.5
PRIME IN NEW YORK CITY 3/	3.1	2.2	2.0
PRIME OUTSIDE NEW YORK CITY 3/	3.9	2.9	3.2
NON-PRIME	2.9	2.6	2.7

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE—SEE TECHNICAL APPENDIX B.

TABLE 5A
 RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 TO TOTAL DEPOSITS
 AT VARIOUS SURVEY DATES
 (PER CENT)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DATE OF SURVEY		
	28 FEB 1968	31 JAN 1968	27 DEC 1967
ALL BANKS ISSUING CD'S	10.2	10.0	9.6
UNDER 200	6.3	6.0	5.7
200 - 500	8.1	7.7	7.3
500 - 1000	9.5	9.0	8.4
OVER 1000	11.4	11.3	10.9
PRIME IN NEW YORK 3/	13.3	13.3	13.2
PRIME OUTSIDE NEW YORK 3/	9.7	9.5	8.8
NONPRIME	11.6	11.3	10.5

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5B

RATIO OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/

TO TOTAL DEPOSITS

AS OF 28 FEB 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	AVERAGE CD TO DEPOSIT RATIO (PER CENT)
ALL BANKS ISSUING CD'S	104	71	53	24	10	3	10.2
UNDER 200	49	27	8	7	2	0	6.3
200 - 500	40	18	17	6	2	3	8.1
500 - 1000	13	14	14	5	3	0	9.5
OVER 1000	2	12	14	6	3	0	11.4
PRIME IN NEW YORK 3/	0	0	5	2	0	0	13.3
PRIME OUTSIDE NEW YORK 3/	0	7	2	2	1	0	9.7
NONPRIME	2	5	7	2	2	0	11.6

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5C

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT /1

31 JAN 1968 TO 28 FEB 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	REDUCED CD'S TO ZERO	DECLINES OF			NO CHANGE	INCREASES OF			ISSUED CD'S BUT HAD NONE OUTSTAND- ING ON BASE DATE
		10% OR MORE	5 TO 10%	5% OR LESS		5% OR LESS	5 TO 10%	10% OR MORE	
ALL BANKS ISSUING CD'S	1	20	21	53	31	57	35	57	0
UNDER 200	0	9	8	16	20	15	5	26	0
200 - 500	0	6	7	19	10	15	12	19	0
500 - 1000	1	3	1	11	1	15	10	9	0
OVER 1000	0	2	5	7	0	12	8	3	0
PRIME IN NEW YORK 3/	0	1	3	1	0	1	1	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	1	2	0	6	1	2	0
NONPRIME	0	1	1	4	0	5	6	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE LAST SURVEY REDUCED THEIR OUTSTANDINGS TO ZERO ON THIS SURVEY.

TABLE 5D

PER CENT CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATE OF DEPOSIT ^{1/}

29 NOV 1967 TO 28 FEB 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS ^{2/} (IN MILLIONS OF DOLLARS)	REDU- CED CD'S TO ZERO	DECLINES OF							INCREASE OF						ISSUED CD'S BUT HAD NONE OUTSTANDING ON BASE DATE
		25% OR MORE	20 TO 25%	15 TO 20%	10 TO 15%	5 TO 10%	5% OR LESS	NO CHANGE	5% OR LESS	5 TO 10%	10 TO 15%	15 TO 20%	20 TO 25%	25% OR MORE	
ALL BANKS ISSUING CD'S	2	25	8	10	12	21	31	14	25	27	23	11	19	45	2
UNDER 200	0	15	0	3	6	6	8	9	5	6	6	5	9	21	0
200 - 500	0	9	4	3	2	4	9	5	12	9	6	5	4	15	1
500 - 1000	2	1	1	4	3	6	4	0	6	7	5	1	3	7	1
OVER 1000	0	0	3	0	1	5	10	0	2	5	6	0	3	2	0
PRIME IN NEW YORK ^{3/}	0	0	2	0	1	3	0	0	1	0	0	0	0	0	0
PRIME OUTSIDE NEW YORK ^{3/}	0	0	1	0	0	1	4	0	1	1	3	0	0	1	0
NONPRIME	0	0	0	0	0	1	6	0	0	4	3	0	3	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- THE NUMBER OF BANKS IN THIS TABLE DIFFERS FROM THOSE IN MOST OTHER TABLES TO THE EXTENT THAT BANKS THAT HAD OUTSTANDING CD'S ON THE SURVEY THREE MONTHS PRIOR TO THE CURRENT SURVEY, REDUCED THEIR OUTSTANDINGS TO ZERO.

TABLE 5E

CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 OVER THE MONTH AS A PER CENT OF TOTAL DEPOSITS
 AT THE BEGINNING OF THE PERIOD
 31 JAN 1968 TO 28 FEB 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF					INCREASES OF			
	3% AND OVER	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND LESS	1 TO 2%	2 TO 3%	3% AND OVER
ALL BANKS ISSUING CD'S	0	1	12	82	22	108	23	11	6
UNDER 200	0	1	4	27	14	32	10	3	2
200 - 500	0	0	2	32	8	30	6	6	2
500 - 1000	0	0	1	14	0	27	3	2	2
OVER 1000	0	0	5	9	0	19	4	0	0
PRIME IN NEW YORK 3/	0	0	3	2	0	2	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	1	2	0	9	0	0	0
NONPRIME	0	0	1	5	0	8	4	0	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U.S. GOVERNMENT DEPOSITS.

TABLE 5F

CHANGE IN OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
OVER THE LAST THREE MONTHS AS A PER CENT OF TOTAL DEPOSITS

AT THE BEGINNING OF THE PERIOD

29 NOV 1967 TO 28 FEB 1968

(NUMBER OF BANKS)

TOTAL DEPOSITS 2/ (IN MILLIONS OF DOLLARS)	DECLINES OF						INCREASES OF						
	5% AND OVER	4 TO 5%	3 TO 4%	2 TO 3%	1 TO 2%	1% AND LESS	NO CHANGE	1% AND UNDER	1 TO 2%	2 TO 3%	3 TO 4%	4 TO 5%	5% AND OVER
ALL BANKS ISSUING CD'S	0	0	6	10	28	62	6	79	27	23	12	6	4
UNDER 200	0	0	5	0	9	22	3	27	7	12	6	1	1
200 - 500	0	0	0	5	6	21	3	26	12	8	1	2	1
500 - 1000	0	0	0	3	7	9	0	14	5	2	4	2	2
OVER 1000	0	0	1	2	6	10	0	12	3	1	1	1	0
PRIME IN NEW YORK 3/	0	0	1	2	3	0	0	1	0	0	0	0	0
PRIME OUTSIDE NEW YORK 3/	0	0	0	0	2	4	0	5	1	0	0	0	0
NONPRIME	0	0	0	0	1	6	0	6	2	1	1	1	0

1/ INCLUDES CERTIFICATES IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY WEEKLY REPORTING BANKS.

2/ TOTAL DEPOSITS AS REPORTED IN THE CALL REPORT OF CONDITION ON DECEMBER 31, 1965.

3/ PRIME BANKS ARE THOSE WHOSE NEGOTIABLE CERTIFICATES OF DEPOSIT ARE REGARDED AS BEING OF THE HIGHEST QUALITY AND WHICH ARE REPORTED BY DEALERS TO TRADE WITHIN 1 OR 2 BASIS POINTS OF EACH OTHER WITHIN THE SECONDARY MARKET.

NOTE- DEPOSITS IN THE DENOMINATOR OF THE RATIO IN THIS TABLE ARE TOTAL DEMAND AND TIME DEPOSITS, INCLUDING INTERBANK AND U. S. GOVERNMENT DEPOSITS.

TABLE 6A

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
AT WEEKLY REPORTING BANKS
BY FEDERAL RESERVE DISTRICT

AS OF 28 FEB 1968

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- AGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968 FEB 29	457.1	12.9	163.9	12.2	40.9	12.3	9.6	73.3	7.0	5.5	10.6	20.9	88.0
MAR	5822.7	321.0	2484.2	142.9	353.3	92.7	172.8	818.9	114.5	70.0	118.0	360.4	774.0
APR	4866.1	283.1	1828.9	130.9	360.7	62.1	107.3	631.2	72.1	95.8	122.8	325.4	845.8
MAY	2567.9	181.7	905.1	76.5	177.4	47.9	65.2	338.2	58.7	41.3	73.4	168.7	433.8
JUN	2241.6	154.0	1060.1	69.8	119.5	27.5	43.0	283.9	29.9	30.6	38.3	83.3	301.7
JUL	1600.8	71.4	540.9	29.5	149.9	22.2	42.5	247.1	23.5	13.6	32.4	133.4	294.4
AUG	1030.2	43.5	344.3	36.2	117.3	8.2	22.3	137.8	21.2	8.8	13.5	63.3	213.8
SEP	466.6	34.6	167.7	15.3	46.6	14.8	8.3	77.6	9.6	5.5	6.1	22.7	57.8
OCT	395.0	51.7	124.8	7.5	46.6	13.2	8.8	59.2	3.3	2.8	6.4	18.7	52.0
NOV	258.5	20.8	90.2	8.3	14.4	7.0	9.1	45.4	3.9	1.3	3.4	16.3	38.4
DEC	261.7	9.2	57.4	10.9	28.0	27.6	9.4	23.7	9.6	5.4	9.1	29.6	41.8
1969 JAN	355.9	14.8	111.4	16.5	21.5	3.5	10.9	48.1	4.2	4.5	4.6	36.1	79.8
FEB	216.5	13.4	50.2	3.8	12.7	7.8	9.7	39.6	4.3	0.9	1.8	14.1	58.2
MAR OR LATER	545.1	30.4	122.6	31.8	161.5	11.9	22.1	65.7	4.7	0.2	0.0	25.7	68.5
TOTAL *	21085.7	1242.5	8051.7	592.1	1650.3	358.7	541.0	2889.7	366.5	286.2	440.4	1318.6	3348.0
AVERAGE MATURITY IN MONTHS 2/	2.8	2.9	2.5	3.3	3.8	3.6	3.0	2.9	2.7	2.3	2.3	2.9	3.0
NUMBER OF REPORTING BANKS	265	18	47	10	20	16	21	36	10	5	21	25	36

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

2/ SEE TECHNICAL APPENDIX B.

* DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

TABLE 6C

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 BY FEDERAL RESERVE DISTRICT

AS OF 28 FEB 1968

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968 FEB 29	2.2	1.0	2.0	2.1	2.5	3.4	1.8	2.5	1.9	1.9	2.4	1.6	2.6
MAR	27.6	25.8	30.9	24.1	21.4	25.8	31.9	28.3	31.2	24.5	26.8	27.3	23.1
APR	23.1	22.8	22.7	22.1	21.9	17.3	19.8	21.8	19.7	33.5	27.9	24.7	25.3
MAY	12.2	14.6	11.2	12.9	10.7	13.4	12.1	11.7	16.0	14.4	16.7	12.8	13.0
JUN	10.6	12.4	13.2	11.8	7.2	7.7	7.9	9.8	8.2	10.7	8.7	6.3	9.0
JUL	7.6	5.7	6.7	5.0	9.1	6.2	7.9	8.6	6.4	4.8	7.4	10.1	8.8
AUG	4.9	3.5	4.3	6.1	7.1	2.3	4.1	4.8	5.8	3.1	3.1	4.8	6.4
SEP	2.2	2.8	2.1	2.6	2.8	4.1	1.5	2.7	2.6	1.9	1.4	1.7	1.7
OCT	1.9	4.2	1.5	1.3	2.8	3.7	1.6	2.0	0.9	1.0	1.5	1.4	1.6
NOV	1.2	1.7	1.1	1.4	0.9	2.0	1.7	1.6	1.1	0.5	0.8	1.2	1.1
DEC	1.2	0.7	0.7	1.8	1.7	7.7	1.7	0.8	2.6	1.9	2.1	2.2	1.2
1969 JAN	1.7	1.2	1.4	2.8	1.3	1.0	2.0	1.7	1.1	1.6	1.0	2.7	2.4
FEB	1.0	1.1	0.6	0.6	0.8	2.2	1.8	1.4	1.2	0.3	0.4	1.1	1.7
MAR OR LATER	2.6	2.4	1.5	5.4	9.8	3.3	4.1	2.3	1.3	0.1	0.0	1.9	2.0
TOTAL *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

TABLE 6D

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT 1/
 AT WEEKLY REPORTING BANKS
 BY FEDERAL RESERVE DISTRICT

AS OF 28 FEB 1968

(CUMULATIVE PERCENTAGE)

CD'S MATURING IN		ALL DIS- TRICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHI- CAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1968	FEB 29	2.2	1.0	2.0	2.1	2.5	3.4	1.8	2.5	1.9	1.9	2.4	1.6	2.6
	MAR	29.8	26.8	32.9	26.2	23.9	29.2	33.7	30.8	33.1	26.4	29.2	28.9	25.7
	APR	52.9	49.6	55.6	48.3	45.8	46.5	53.5	52.6	52.8	59.9	57.1	53.6	51.0
	MAY	65.1	64.2	66.8	61.2	56.5	59.9	65.6	64.3	68.8	74.3	73.8	66.4	64.0
	JUN	75.7	76.6	80.0	73.0	63.7	67.6	73.5	74.1	77.0	85.0	82.5	72.7	73.0
	JUL	83.3	82.3	86.7	78.0	72.8	73.8	81.4	82.7	83.4	89.8	89.9	82.8	81.8
	AUG	88.2	85.8	91.0	84.1	79.9	76.1	85.5	87.5	89.2	92.9	93.0	87.6	88.2
	SEP	90.4	88.6	93.1	86.7	82.7	80.2	87.0	90.2	91.8	94.8	94.4	89.3	89.9
	OCT	92.3	92.8	94.6	88.0	85.5	83.9	88.6	92.2	92.7	95.8	95.9	90.7	91.5
	NOV	93.5	94.5	95.7	89.4	86.4	85.9	90.3	93.8	93.8	96.3	96.7	91.9	92.6
	DEC	94.7	95.2	96.4	91.2	88.1	93.6	92.0	94.6	96.4	98.2	98.8	94.1	93.8
1969	JAN	96.4	96.4	97.8	94.0	89.4	94.6	94.0	96.3	97.5	99.8	99.8	96.8	96.2
	FEB	97.4	97.5	98.4	94.6	90.2	96.8	95.8	97.7	98.7	100.1	100.2	97.9	97.9
	MAR OR LATER	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ INCLUDES ONLY CERTIFICATES ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY WEEKLY REPORTING BANKS.

