

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT,

March 26, 1948

JUNE 19, 1934, TO FEBRUARY 28, 1948

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Number of applications recommended for approval by Industrial Advisory Committee to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number 1/	Amount	Number	Amount	Total		Federal Reserve Bank advances outstanding 2/	Federal Reserve Bank Commitments outstanding	Approved but not completed 3/	Repaid, expired, or withdrawn by applicant, etc.	Financing institution participations outstanding
					Number	Amount					
Boston	517	37,777	212	23,609	194	23,357	---	---	---	23,345	12
New York	1,357	88,013	519	38,480	539	43,138	---	---	---	43,047	91
Philadelphia	839	160,049	421	63,766	379	142,016	866	950	100	139,151	949
Cleveland	843	57,447	367	35,145	342	37,086	204	1,656	---	34,036	1,190
Richmond	775	45,750	304	27,720	271	27,719	46	142	---	27,483	48
Atlanta	628	58,285	260	52,523	241	49,260	3,790	359	---	42,211	2,900
Chicago	1,174	59,539	307	23,991	273	19,778	---	344	---	19,104	330
St. Louis	570	40,965	290	34,657	291	32,723	---	580	---	32,143	---
Minneapolis	1,475	49,267	497	32,728	403	25,100	---	---	---	25,100	---
Kansas City	464	133,220	129	26,448	120	125,568	---	3,750	---	120,568	1,250
Dallas	481	14,564	133	6,383	126	6,305	---	---	45	6,260	---
San Francisco	1,325	90,526	412	55,365	403	63,998	---	137	---	63,861	---
Total: Feb. 28, 1948	10,448	835,402	3,851	420,815	3,582	596,048	4,906	7,918	145	576,309	6,770
Jan. 31, 1948	10,442	829,341	3,845	415,777	3,576	589,986	1,972	7,077	1,025	574,699	5,213
Nov. 29, 1947	10,439	823,342	3,841	409,393	3,573	583,986	4,627	7,471	1,375	564,519	5,994
Aug. 30, 1947	10,428	815,015	3,832	404,043	3,563	576,161	1,858	7,437	351	561,487	5,028
Feb. 28, 1947	10,409	806,203	3,817	399,618	3,548	569,487	996	8,186	4,795	552,781	2,729

1/ In some instances applications are for a continuing line of credit.

2/ Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.

3/ Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.

NOTE: In future this statement will be issued semi-annually as of June 30 and December 31.