BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934 to

L.4.2

JANUARY 31, 1948
(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date				Federal Reserve	Federal	Approved	with and without Repaid, ex-	Financing
	Number 1/	Amount	Number	Amount	Number	Amount	advances Commitments	Reserve Bank Commitments outstanding	com-	pired, or with- drawn by ap- plicant, etc.	institution participations outstanding
Boston	517	37,777	212	23,609	194	23,357		40 40 60		23,345	12
New York	1,357	88,013		38,480	539	43,138				43,047	91
Philadelphia	838	159,068		63,666	378	141,035	1,316	501		138,269	949
Cleveland	843	57,382	_	35, 145	342	37,021	139	1,275	900	33,903	804
D2 ob wood	775	45,673	304	27,720	271	27,642	29	80	80	27,426	27
Richmond	623	53,347		47,585	236	44,321		400		41,685	1,748
*Atlanta	1,174	59,539		23,991	273	19,778		351		19,095	332
Chicago St. Louis	570	40,965		34,657	291	32,723	***	580		32,143	~~*
Warrang 1 da	1 1.75	49,267	497	32,728	403	25,100		**		25,100	## #P
Minneapolis	1,475 464	133,220		26 , 448	120	125,568		3,750		120,568	1,250
Kansas City Dallas	481	14,564	•	6,383	126	6,305			45	6,260	
San Francisco	1,325	90,526		55,365	403	63,998		140	***	63,858	
Total: Jan. 31, 1948	10,442	829,341		415,777	3,576	589,986		7,077	1,025	574,699	5,213
Dec. 31, 1947	10,441	828,581		413,168	3,574	586,726		7,434	945	572,091	4,869
Oct. 31, 1947	10,434	818,555		405,113	3,567	5 78, 300	1,901	7,316	1,139	563,052	4,892
July 31, 1947	10,423	813,853		403,313	3,558	574,999	1,732	6,886	1,902	560,577	3,902
Jan. 31, 1947	10,407	805,607		39 8, 918	3,545	568,540		8,217	4,795	552,258	2 ,67 7

In some instances applications are for a continuing line of credit.

Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement

of condition of the Federal Reserve Banks. Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.