

JAN 25 1948

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FEDERAL RESERVE BANK
of Kansas City

January 20, 1948

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934 to

DECEMBER 31, 1947

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number ^{1/}	Amount	Number	Amount	Total		Federal Reserve Bank advances outstanding ^{2/}	Federal Reserve Bank Commitments outstanding	Approved but not completed ^{3/}	Repaid, expired, or withdrawn by applicant, etc.	Financing institution participations outstanding
					Number	Amount					
Boston	517	37,777	212	23,609	194	23,357	--	--	--	23,345	12
New York	1,357	88,013	519	38,480	539	43,138	--	--	--	43,044	94
Philadelphia	838	158,553	420	63,666	378	140,519	1,357	490	--	137,597	1,075
Cleveland	843	57,382	367	35,145	342	37,021	--	1,642	900	33,449	1,030
Richmond	775	45,556	304	27,720	271	27,525	30	78	--	27,391	26
Atlanta	621	50,719	253	44,976	234	41,694	--	400	--	40,244	1,050
Chicago	1,174	59,539	307	23,991	273	19,778	--	351	--	19,095	332
St. Louis	571	43,465	290	34,657	291	32,723	--	580	--	32,143	--
Minneapolis	1,475	49,267	497	32,728	403	25,100	--	--	--	25,100	--
Kansas City	464	133,220	129	26,448	120	125,568	--	3,750	--	120,568	1,250
Dallas	481	14,564	133	6,383	126	6,305	--	--	45	6,260	--
San Francisco	1,325	90,526	412	55,365	403	63,998	--	143	--	63,855	--
Total: Dec. 31, 1947	10,441	828,581	3,843	413,168	3,574	586,726	1,387	7,434	945	572,091	4,869
Nov. 29, 1947	10,439	823,342	3,841	409,393	3,573	583,986	4,627	7,471	1,375	564,519	5,994
Sept. 30, 1947	10,432	816,968	3,835	404,963	3,566	577,614	1,892	7,395	1,229	562,079	5,019
June 30, 1947	10,419	811,460	3,824	401,377	3,555	572,836	1,778	7,018	195	559,802	4,043
Dec. 31, 1946	10,403	804,230	3,811	398,268	3,542	565,913	554	8,309	4,577	549,803	2,670

^{1/} In some instances applications are for a continuing line of credit.
^{2/} Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.
^{3/} Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.