

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 16, 1947

L.4.2

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934, to

MARCH 31, 1947

(Amounts in thousands of dollars)

| Federal Reserve Bank | Applications received to date net |         | Applications recommended for approval by Industrial Advisory Committee to date |         | Applications approved to date by Federal Reserve Banks (with and without conditions) |         |   |  |                                      |  |  |
|----------------------|-----------------------------------|---------|--|---------|--|---------|---|--|--------------------------------------|--|--|
|                      | Number <u>1/</u>                  | Amount  | Number   | Amount  | Total  |         | Federal Reserve Bank advances outstanding <u>2/</u> | Federal Reserve Bank Commitments outstanding | Approved but not completed <u>3/</u> | Repaid, expired, or withdrawn by applicant, etc. | Financing institution participations outstanding |
|                      |                                   |         |  |         | Number   | Amount  |   |  |                                      |  |  |
| Boston               | 517                               | 37,777  | 212  | 23,609  | 194  | 23,357  | 18  | ---  | ---                                  | 23,326   | 13   |
| New York             | 1,357                             | 88,013  | 519  | 38,480  | 539  | 43,138  | ---   | ---  | ---                                  | 43,037   | 101  |
| Philadelphia         | 833                               | 152,880 | 417  | 62,434  | 375  | 135,354 | 1,063   | 1,197  | 150                                  | 131,960  | 984  |
| Cleveland            | 834                               | 53,882  | 360  | 34,045  | 334  | 35,021  | ---   | 1,689  | ---                                  | 32,064   | 1,268  |
| Richmond             | 773                               | 45,093  | 303  | 27,690  | 269  | 27,062  | ---   | 71   | ---                                  | 26,967   | 24   |
| Atlanta              | 614                               | 42,806  | 246  | 37,880  | 227  | 33,782  | ---   | ---  | ---                                  | 33,782   | ---  |
| Chicago              | 1,170                             | 58,608  | 303  | 23,060  | 270  | 19,077  | ---   | 380  | ---                                  | 18,510   | 187  |
| St. Louis            | 567                               | 40,305  | 286  | 31,497  | 288  | 32,063  | ---   | 4,200  | ---                                  | 27,863   | ---  |
| Minneapolis          | 1,475                             | 49,267  | 497  | 32,728  | 403  | 25,100  | ---   | ---  | ---                                  | 25,100   | ---  |
| Kansas City          | 464                               | 133,220 | 129  | 26,447  | 120  | 125,568 | ---   | 450  | 4,400                                | 120,568  | 150  |
| Dallas               | 481                               | 14,564  | 133  | 6,383   | 126  | 6,305   | ---   | ---  | 45                                   | 6,260  | ---  |
| San Francisco        | 1,325                             | 90,526  | 412  | 55,365  | 403  | 63,998  | ---   | 173  | ---                                  | 63,825   | ---  |
| <b>Total:</b>        |                                   |         |  |         |  |         |   |  |                                      |  |  |
| Mar. 31, 1947        | 10,410                            | 806,941 | 3,817  | 399,618 | 3,548  | 569,825 | 1,081   | 8,160  | 4,595                                | 553,262  | 2,727  |
| Feb. 28, 1947        | 10,409                            | 806,203 | 3,817  | 399,618 | 3,548  | 569,487 | 996   | 8,186  | 4,795                                | 552,781  | 2,729  |
| Dec. 31, 1946        | 10,403                            | 804,230 | 3,811  | 398,268 | 3,542  | 565,913 | 554   | 8,309  | 4,577                                | 549,803  | 2,670  |
| Sept. 30, 1946       | 10,395                            | 800,445 | 3,806  | 397,833 | 3,535  | 563,779 | 1,106   | 6,254  | 8,115                                | 546,849  | 1,455  |
| Mar. 30, 1946        | 10,378                            | 783,847 | 3,789  | 382,938 | 3,519  | 547,581 | 1,536   | 2,063  | 755                                  | 542,213  | 1,014  |

- 1/ In some instances applications are for a continuing line of credit.
- 2/ Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.
- 3/ Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.