NOT FOR PUBLICATION

L.2.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM INDUSTRIAL LOANS AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934 TO DECEMBER 31, 1953

February 12, 1954

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date				approved to date b	Federal	Approved	Repaid, ex-	- Financing
	Number 1/	Amount	Number	Amount	Number	nber Amount los	Bank loans outstanding 2/	Reserve Bank Commitments outstanding	but not com- pleted 3/	pired, or with drawn by applicant, etc.	participations
Boston	519	37,912	214	23,744	196	23,492	••	~ *	-	23,492	**
New York	1,358	88,043		38,574	540	43,168	∞ ₩′			43,168	••
Philadelphia		320,416		94,531	449	294,895	1,380	1,724		289,581	2,210
Cleveland	945 868	66,946	388	42,891	361	45,525	15	748		44,535	227
Richmond	797	51,041	315	30,078	281	31,149	60	51		31,023	15
Atlanta	797 658	85,842	282	67,931	264	76,450	340	131	1,871	73,710	398
Chicago	1,194	65,366		29,818	293	25,605	•=	28		25,547	30
St. Louis	576	42,470		35,831	293	33,723			**	33,723	••
Minneapolis	1,558	52,260	520	33,468	428	25,952	105		35	25,781	31
Kansas City	470	135,419		28,627	125	127,748		887		126,303	558
Dallas	482	14,753		6,478	127	6,494			45	6,449	wh. co
San Francisco	1,340	97,332		60,134	408	69,228	••			69,228	
December 31, 1953		1,057,800		492,105	3,765	803,429	1,900	3,569	1,951	792,540	3,469
June 30, 1953		1,039,135		490,796	3,758	788,058	3,223	3,142	1,645	776,906	3,142
December 31, 1952		1,017,169		489,146	3,753	766,492	3,921	3,210	1,638	754,434	3,289
June 30, 1952	10,731	988,368		486,546	3,745	738,721	5,101	5,947	1.083	716,485	10,105

^{1/} In some instances applications are for a continuing line of credit.
2/ Includes industrial loans past due 3 months or more which are not included in "Industrial loans" in yeeling statement of condition of the Federal Reserve Banks.
3/ Includes applications approved conditionally by the Federal Reserve Banks and under consideration of applicant.
4/ Not covered by Federal Reserve Bank commitment to purchase or discount.