

LEADING INDICATOR
 FEDERAL RESERVE SYSTEM

FEB 8 1950

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT,

JUNE 19, 1934, TO DECEMBER 31, 1949

(Amounts in thousands of dollars)

L.2.1

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number ^{1/}	Amount	Number	Amount	Total		Federal Reserve Bank advances outstanding ^{2/}	Federal Reserve Bank Commitments outstanding	Approved but not completed ^{3/}	Repaid, expired, or withdrawn by applicant, etc.	Financing institution participations outstanding
					Number	Amount					
Boston	519	37,912	214	23,744	196	23,492	--	--	--	23,492	--
New York	1,357	88,013	519	38,480	539	43,138	--	--	--	43,138	--
Philadelphia	865	173,132	440	69,659	396	154,703	1,885	689	340	149,500	2,289
Cleveland	851	62,080	374	39,421	349	41,419	109	886	--	39,816	608
Richmond	779	47,150	306	27,825	274	29,099	106	15	--	28,973	5
Atlanta	644	70,892	274	65,075	255	61,812	--	--	--	61,812	--
Chicago	1,182	60,666	315	25,117	281	20,905	--	54	50	20,768	33
St. Louis	572	41,565	291	35,157	292	33,223	--	500	--	32,723	--
Minneapolis	1,513	50,403	506	33,071	417	25,514	78	--	104	25,320	12
Kansas City	464	133,220	129	26,448	120	125,568	--	--	--	125,568	--
Dallas	481	14,564	133	6,383	126	6,305	--	--	45	6,260	--
San Francisco	1,334	92,092	414	55,765	404	64,148	--	144	--	64,004	--
Total:											
Dec. 31, 1949	10,561	871,669	3,915	446,145	3,649	629,326	2,178	2,288	539	621,374	2,947
June 30, 1949	10,494	862,671	3,883	439,680	3,615	621,297	614	2,278	205	615,582	2,618
Dec. 31, 1948	10,483	856,407	3,875	435,807	3,607	615,653	995	1,643	335	610,690	1,990
June 30, 1948	10,469	851,015	3,867	433,527	3,599	610,956	851	6,482	1,045	599,340	3,238

^{1/} In some instances applications are for a continuing line of credit.

^{2/} Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.

^{3/} Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.