

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT,

L.2.1

JUNE 19, 1934, TO DECEMBER 31, 1948

January 24, 1949

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number ^{1/}	Amount	Number	Amount	Total		Federal Reserve Bank advances outstanding ^{2/}	Federal Reserve Bank Commitments outstanding	Approved but not completed ^{3/}	Repaid, expired, or withdrawn by applicant, etc.	Financing institution participations outstanding
					Number	Amount					
Boston	518	37,852	212	23,609	195	23,432	---	75	---	23,346	11
New York	1,357	88,013	519	38,480	539	43,138	---	---	---	43,054	84
Philadelphia	848	165,477	428	65,261	386	147,329	767	46	250	145,942	324
Cleveland	843	57,504	367	35,145	342	37,143	163	969	---	35,367	644
Richmond	776	46,453	305	27,760	272	28,422	65	131	40	28,143	43
Atlanta	642	70,847	273	65,035	254	61,772	---	288	---	60,622	862
Chicago	1,177	60,484	310	24,936	276	20,723	---	31	---	20,670	22
St. Louis	571	41,065	290	34,657	291	32,723	---	---	---	32,723	---
Minneapolis	1,476	49,342	497	32,728	403	25,100	---	---	---	25,100	---
Kansas City	464	133,220	129	26,448	120	125,568	---	---	---	125,568	---
Dallas	481	14,564	133	6,383	126	6,305	---	---	45	6,260	---
San Francisco	1,330	91,586	412	55,365	403	63,998	---	103	---	63,895	---
Total:											
Dec. 31, 1948	10,483	856,407	3,875	435,807	3,607	615,653	995	1,643	335	610,690	1,390
June 30, 1948	10,469	851,015	3,867	433,527	3,599	610,956	851	6,482	1,045	599,340	3,238
Dec. 31, 1947	10,441	828,581	3,843	413,168	3,574	586,726	1,387	7,434	945	572,091	4,869
June 30, 1947	10,419	811,460	3,824	401,377	3,555	572,836	1,778	7,018	195	559,802	4,043

^{1/} In some instances applications are for a continuing line of credit.

^{2/} Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.

^{3/} Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.