

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.2.1

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT,

July 19, 1948

JUNE 19, 1934, TO JUNE 30, 1948

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date net		Applications recommended for approval by Industrial Advisory Committee to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number <u>1/</u>	Amount	Number	Amount	Total		Federal Reserve Bank advances outstanding <u>2/</u>	Federal Reserve Bank Commitments outstanding	Approved but not completed <u>3/</u>	Repaid, expired, or withdrawn by applicant, etc.	Financing institution participations outstanding
					Number	Amount					
Boston	518	37,852	212	23,609	195	23,432	--	75	--	23,345	12
New York	1,357	88,013	519	38,480	539	43,138	--	--	--	43,049	89
Philadelphia	842	162,345	423	64,241	381	144,257	541	183	75	142,820	638
Cleveland	843	57,504	367	35,145	342	37,143	261	1,266	--	34,778	838
Richmond	775	46,048	304	27,720	271	28,017	49	136	25	27,762	45
Atlanta	641	69,647	272	63,835	253	60,572	--	16	--	60,532	24
Chicago	1,176	60,464	309	24,916	275	20,703	--	353	900	19,108	342
St. Louis	570	40,965	290	34,657	291	32,723	--	580	--	32,143	--
Minneapolis	1,475	49,267	497	32,728	403	25,100	--	--	--	25,100	--
Kansas City	464	133,220	129	26,448	120	125,568	--	3,750	--	120,568	1,250
Dallas	481	14,564	133	6,383	126	6,305	--	--	45	6,260	--
San Francisco	1,327	91,126	412	55,365	403	63,998	--	123	--	63,875	--
<b>Total:</b>											
June 30, 1948	10,469	851,015	3,867	433,527	3,599	610,956	851	6,482	1,045	599,340	3,238
Feb. 28, 1948	10,448	835,402	3,851	420,815	3,582	596,048	4,906	7,918	145	576,309	6,770
Dec. 31, 1947	10,441	828,581	3,843	413,168	3,574	586,726	1,387	7,434	945	572,091	4,869
June 30, 1947	10,419	811,460	3,824	401,377	3,555	572,836	1,778	7,018	195	559,802	4,043

1/ In some instances applications are for a continuing line of credit.

2/ Includes industrial advances past due 3 months or more which are not included in "Industrial loans" in weekly statement of condition of the Federal Reserve Banks.

3/ Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.