

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934, TO OCTOBER 30, 1940

(Not for publication)

(Amounts in thousands of dollars)

B-8

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve Banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding <u>1/</u>	Federal Reserve Bank commitments outstanding	Approved but not completed <u>2/</u>	Repaid, expired or withdrawn by applicant, etc.	Financing institutions participating outstanding
					Number	Amount					
Boston	511	29,908	200	16,159	148	14,488	1,153	262	--	12,916	157
New York	1,371	90,426	514	37,905	531	39,728	2,268	721	80	35,713	946
Philadelphia	659	54,913	258	36,163	216	39,459	2,778	1,012	2,500	29,430	3,739
Cleveland	737	31,828	283	18,848	256	17,517	333	948	150	15,343	743
Richmond	732	31,399	259	14,667	226	12,831	962	586	68	10,833	382
Atlanta	570	17,544	201	9,033	188	9,034	252	508	375	5,562	2,337
Chicago	1,060	48,909	194	13,522	166	9,860	268	14	13	9,535	30
St. Louis	466	18,446	198	11,286	196	11,379	20	401	25	10,933	--
Minneapolis	1,429	29,317	459	14,588	373	12,680	478	50	635	11,236	281
Kansas City	447	15,744	113	8,268	104	8,135	230	128	219	7,495	63
Dallas	472	12,828	124	4,700	117	4,468	429	4	45	3,887	103
San Francisco	1,261	45,165	361	19,848	354	22,171	1,313	2,717	150	16,863	1,128
Total: October 30, 1940	9,715	426,427	3,164	204,987	2,875	201,750	10,484	7,351	4,260	169,746	9,909
October 23, 1940	9,712	424,537	3,160	202,409	2,872	199,209	10,596	7,422	1,872	169,380	9,939
October 16, 1940	9,710	424,473	3,160	202,409	2,872	199,208	10,616	7,459	1,904	169,285	9,944
October 9, 1940	9,708	424,403	3,160	202,409	2,871	199,201	10,720	7,598	2,089	168,723	10,071
October 2, 1940	9,704	423,838	3,154	201,686	2,867	199,026	10,695	7,583	2,070	168,633	10,045
July 31, 1940	9,676	421,280	3,141	200,317	2,853	197,439	10,907	8,582	1,991	164,949	11,010
April 24, 1940	9,631	418,340	3,112	197,538	2,825	194,096	12,001	8,725	2,264	159,950	11,156
October 25, 1939	9,534	415,311	3,049	192,518	2,763	186,034	14,545	10,156	1,764	148,037	11,532

1/ Includes industrial advances past due 3 months or more which are not included in "Industrial Advances" in weekly statement of condition of the Federal Reserve Banks.

2/ Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.

3/ Does not include financing institution guaranties of advances and commitments made by Federal Reserve Banks, which were outstanding in the amount of \$943,843 on October 30, 1940.

Note: On October 30, 1940, there were 13 applications amounting to \$1,001,400 under consideration by the Industrial Advisory Committees and the Federal Reserve Banks.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DIVISION OF BANK OPERATIONS
 NOVEMBER 5, 1940