

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934, TO APRIL 24, 1940

(Not for publication)

(Amounts in thousands of dollars)

B-819

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding <u>1/</u>	Federal Reserve bank commitments outstanding	Approved but not completed <u>2/</u>	Repaid, expired or withdrawn by applicant, etc.	Financing institution participations outstanding <u>3/</u>
					Number	Amount					
Boston	507	29,588	198	15,878	146	14,173	1,343	330	--	12,292	208
New York	1,363	90,194	512	37,820	528	39,635	2,531	852	--	35,242	1,010
Philadelphia	651	51,840	253	33,163	211	36,474	2,938	1,146	--	28,479	3,911
Cleveland	732	31,545	281	18,793	253	17,229	456	1,181	16	14,570	1,006
Richmond	722	30,651	253	14,087	224	12,636	1,057	717	81	10,352	429
Atlanta	566	17,106	199	8,673	185	8,099	803	16	--	5,311	1,969
Chicago	1,056	48,835	190	13,448	162	9,785	405	18	12	9,296	54
St. Louis	458	18,102	191	10,982	189	11,076	77	120	60	10,819	--
Minneapolis	1,411	27,535	449	12,657	364	11,028	397	59	1,462	9,034	76
Kansas City	440	15,396	110	8,016	101	7,855	129	468	222	6,828	208
Dallas	472	12,828	124	4,700	117	4,468	482	--	100	3,782	104
San Francisco	1,253	44,720	352	19,321	345	21,638	1,383	3,818	311	13,945	2,181
Total: April 24, 1940	9,631	418,340	3,112	197,538	2,825	194,096	12,001	8,725	2,264	159,950	11,156
April 17, 1940	9,627	417,995	3,112	197,538	2,824	194,071	11,929	8,805	2,457	159,776	11,104
April 10, 1940	9,625	417,880	3,111	197,478	2,823	194,006	11,953	8,790	2,626	159,515	11,122
April 3, 1940	9,616	417,579	3,107	197,287	2,817	193,265	12,213	8,350	2,714	158,899	11,089
January 31, 1940	9,577	415,262	3,078	195,146	2,793	188,879	12,860	8,376	2,504	154,629	10,510
October 25, 1939	9,534	415,311	3,049	192,518	2,763	186,034	14,545	10,156	1,764	148,037	11,532
April 26, 1939	9,416	403,961	2,987	185,732	2,697	178,639	15,817	11,749	2,134	136,696	12,243

1/ Includes industrial advances past due 3 months or more which are not included in "Industrial Advances" in weekly statement of condition of the Federal Reserve banks.

2/ Includes applications approved conditionally by the Federal Reserve banks and under consideration by applicant.

3/ Does not include financing institution guaranties of advances and commitments made by Federal Reserve banks, which were outstanding in the amount of \$908,092 on April 24, 1940.

Note: On April 24, 1940, there were 19 applications amounting to \$885,000 under consideration by the Industrial Advisory Committees and the Federal Reserve banks.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DIVISION OF BANK OPERATIONS

MAY 1, 1940.