

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934, TO FEBRUARY 28, 1940

(Not for publication)

B-819

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding <u>1/</u>	Federal Reserve bank commitments outstanding	Approved but not completed <u>2/</u>	Repaid, expired or withdrawn by applicant, etc.	Financing institution participations outstanding <u>3/</u>
					Number	Amount					
Boston	507	29,588	198	15,879	145	14,158	1,530	356	—	12,060	212
New York	1,363	90,194	512	37,820	528	39,635	2,550	1,752	—	34,322	1,011
Philadelphia	650	52,085	252	32,763	210	34,792	3,670	425	35	26,809	3,853
Cleveland	729	31,170	277	18,343	250	16,824	393	1,015	500	14,062	854
Richmond	719	30,564	250	13,999	220	12,564	1,141	763	46	10,169	445
Atlanta	564	17,056	198	8,653	185	8,099	803	74	16	5,247	1,959
Chicago	1,051	48,725	188	13,398	160	9,736	396	20	24	9,254	42
St. Louis	456	18,031	189	10,911	187	11,004	15	151	30	10,808	—
Minneapolis	1,402	26,987	447	12,564	363	9,527	415	61	18	8,958	75
Kansas City	439	15,391	109	8,013	100	7,852	137	492	219	6,785	219
Dallas	472	12,828	124	4,700	116	4,465	483	—	100	3,778	104
San Francisco	1,244	44,411	348	19,083	341	21,399	1,464	3,857	466	13,322	2,290
Total: February 28, 1940	9,596	417,030	3,092	196,126	2,805	190,055	12,997	8,966	1,454	155,574	11,064
February 21, 1940	9,595	416,891	3,090	195,716	2,802	189,472	12,721	8,638	1,932	155,499	10,682
February 14, 1940	9,587	415,678	3,083	195,504	2,797	189,308	12,731	8,361	2,477	155,260	10,479
February 7, 1940	9,581	415,569	3,080	195,399	2,795	189,222	12,820	8,350	2,477	155,061	10,514
November 29, 1939	9,541	415,339	3,058	193,852	2,772	187,257	14,051	9,643	2,548	149,911	11,104
August 30, 1939	9,492	412,033	3,033	191,076	2,743	184,152	14,667	11,009	1,220	144,812	12,444
February 21, 1939	9,362	400,685	2,958	182,879	2,671	175,902	16,474	12,907	1,105	133,001	12,415

1/ Includes industrial advances past due 3 months or more which are not included in "Industrial Advances" in weekly statement of condition of the Federal Reserve banks.

2/ Includes applications approved conditionally by the Federal Reserve banks and under consideration by applicant.

3/ Does not include financing institution guarantees of advances and commitments made by Federal Reserve banks, which were outstanding in the amount of \$1,311,264 on February 28, 1940.

Note: On February 28, 1940, there were 15 applications amounting to \$1,080,000 under consideration by the Industrial Advisory Committees and the Federal Reserve banks.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MARCH 5, 1940.