

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934 TO MAY 31, 1939.

(Not for publication)

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding <u>1/</u>	Federal Reserve bank commitments outstanding	Approved but not completed <u>2/</u>	Repaid, expired or withdrawn by applicant, etc.	Financing institution participations outstanding <u>3/</u>
					Number	Amount					
Boston	499	28,721	192	15,102	137	13,121	1,784	632	—	10,363	342
New York	1,345	89,835	505	37,651	521	39,488	3,703	2,258	—	32,119	1,408
Philadelphia	635	47,235	242	29,058	200	31,079	2,909	1,556	300	22,312	4,002
Cleveland	719	30,299	267	17,333	240	15,759	462	1,472	16	12,589	1,220
Richmond	710	30,388	246	13,946	213	12,346	1,576	1,038	3	9,118	611
Atlanta	559	16,425	194	8,073	181	7,549	879	150	—	4,325	2,193
Chicago	1,044	48,492	182	13,167	153	9,479	522	79	—	8,850	28
St. Louis	453	17,939	187	10,879	185	10,972	20	598	75	10,278	1
Minneapolis	1,363	26,257	432	11,892	350	8,918	1,017	190	241	7,367	103
Kansas City	423	15,149	106	7,980	97	7,819	240	634	244	6,383	318
Dallas	465	12,697	121	4,637	114	4,365	596	—	—	3,655	114
San Francisco	1,217	41,186	329	16,599	322	18,437	1,597	2,923	1,617	10,563	1,737
Total: May 31, 1939	9,432	404,623	3,003	186,317	2,713	179,332	15,305	11,530	2,496	137,922	12,079
May 24, 1939	9,428	404,329	2,999	186,240	2,710	179,295	15,328	11,635	2,484	137,751	12,097
May 17, 1939	9,424	404,105	2,997	186,198	2,705	179,066	15,352	11,688	2,441	137,441	12,144
May 10, 1939	9,421	404,245	2,993	186,074	2,701	178,812	15,645	11,686	2,274	137,019	12,188
May 3, 1939	9,421	404,055	2,990	185,829	2,700	178,808	15,661	11,722	2,280	136,912	12,233
February 21, 1939	9,362	400,685	2,958	182,879	2,671	175,902	16,474	12,907	1,105	133,001	12,415
November 30, 1938	9,320	397,759	2,931	181,144	2,644	174,091	17,396	14,328	3,085	126,839	12,443
May 25, 1938	9,096	380,648	2,813	167,695	2,536	158,962	18,588	13,260	3,522	115,623	7,969

1/ Includes industrial advances past due 3 months or more which are not included in "Industrial Advances" in the weekly statement of condition of the Federal Reserve banks.

2/ Includes applications approved conditionally by the Federal Reserve banks and under consideration by applicant.

3/ Does not include financing institution guarantees of advances and commitments made by Federal Reserve banks, which were outstanding in the amount of \$1,664,531 on May 31, 1939.

Note: On May 31, 1939, there were 16 applications amounting to \$1,041,000 under consideration by the Industrial Advisory Committees and the Federal Reserve banks.

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
JUNE 6, 1939.