

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934 TO MAY 25, 1938

(Not for publication)

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding	Federal Reserve bank commitments outstanding	Approved but not completed <u>1/</u>	Repaid, expired or withdrawn by applicant, etc.	Financing institution participations outstanding <u>2/</u>
					Number	Amount					
Boston	477	27,049	178	14,257	125	12,062	2,346	1,348	--	8,030	338
New York	1,291	86,146	486	36,190	502	37,897	4,366	4,160	374	27,595	1,402
Philadelphia	610	42,386	222	24,665	178	25,062	3,187	128	75	19,605	2,067
Cleveland	692	26,998	246	14,688	219	13,063	999	1,553	130	9,176	1,205
Richmond	689	29,351	233	13,253	208	12,193	1,857	1,690	488	7,373	785
Atlanta	539	13,292	185	4,981	174	4,538	214	178	118	3,984	44
Chicago	1,028	47,992	173	12,842	144	9,139	681	--	30	8,410	18
St. Louis	433	16,945	170	10,141	167	10,174	209	508	103	9,344	10
Minneapolis	1,284	24,461	402	10,888	324	8,094	1,303	277	440	5,920	154
Kansas City	415	14,396	100	7,343	91	6,984	490	368	314	5,587	225
Dallas	460	12,556	118	4,559	111	4,287	932	92	--	3,094	169
San Francisco	1,178	39,076	300	13,888	293	15,469	1,999	2,958	1,450	7,510	1,552
Total: May 25, 1938	9,096	380,648	2,813	167,695	2,536	158,962	18,583	13,260	3,522	115,628	7,969
May 18, 1938	9,083	380,193	2,784	166,987	2,524	158,784	19,496	13,144	3,752	114,363	8,029
May 11, 1938	9,061	379,482	2,775	166,789	2,522	158,555	19,015	12,700	5,138	113,871	7,831
May 4, 1938	9,040	378,686	2,771	166,389	2,515	157,754	19,179	12,678	4,547	113,576	7,774
February 23, 1938	8,766	367,754	2,683	160,603	2,433	152,543	19,659	13,078	2,059	109,992	7,755
November 24, 1937	8,633	359,706	2,624	156,533	2,392	148,208	20,616	13,316	1,382	105,749	7,145
May 26, 1937	8,524	349,288	2,577	153,720	2,353	145,228	23,196	17,188	8,462	89,268	7,114

1/ Includes applications approved conditionally by the Federal Reserve banks and under consideration by applicant.

2/ Does not include financing institution guaranties of advances and commitments made by Federal Reserve banks, which amounted to \$11,693,707 on May 25, 1938.

Note: On May 25, 1938, there were 99 applications amounting to \$5,980,300 under consideration by the Industrial Advisory Committees and the Federal Reserve banks.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
JUNE 1, 1938