

INDUSTRIAL ADVANCES AND COMMITMENTS UNDER SECTION 13b OF THE FEDERAL RESERVE ACT, JUNE 19, 1934, TO FEBRUARY 23, 1938

(Not for publication)

(Amounts in thousands of dollars)

B-819

Federal Reserve Bank	Applications received to date, net		Applications recommended for approval by Industrial Advisory Committees to date		Applications approved to date by Federal Reserve banks (with and without conditions)						
	Number	Amount	Number	Amount	Total		Federal Reserve bank advances outstanding	Federal Reserve bank commitments outstanding	Approved but not completed 1/	Expired, re-paid or withdrawn by applicant, etc.	Financing institution participations outstanding 2/
					Number	Amount					
Boston	466	26,430	172	13,944	125	11,812	2,635	1,463	--	7,355	359
New York	1,219	83,347	462	35,218	481	36,671	5,024	4,385	100	25,707	1,455
Philadelphia	600	41,199	216	24,360	173	24,846	3,543	141	10	19,027	2,125
Cleveland	671	25,738	231	13,609	206	12,245	993	1,469	72	8,490	1,221
Richmond	660	27,640	223	12,217	202	11,283	2,019	1,568	81	7,004	611
Atlanta	529	13,178	181	4,889	169	4,418	138	330	5	3,925	20
Chicago	1,016	47,592	169	12,737	142	9,094	691	--	--	8,388	15
St. Louis	407	16,520	164	9,989	160	10,017	206	485	45	9,270	11
Minneapolis	1,206	22,342	370	9,582	304	7,435	794	41	1,011	5,451	138
Kansas City	404	13,987	95	6,559	86	6,208	520	99	--	5,486	103
Dallas	455	12,441	116	4,549	110	4,286	974	268	--	2,829	215
San Francisco	1,133	37,340	284	12,950	275	14,228	2,122	2,829	735	7,060	1,482
Total:											
February 23, 1938	8,766	367,754	2,683	160,603	2,433	152,543	19,659	13,078	2,059	109,992	7,755
February 16, 1938	8,748	365,733	2,678	159,788	2,427	151,793	19,678	13,108	1,338	109,913	7,756
February 9, 1938	8,732	365,356	2,664	159,555	2,423	151,678	19,761	13,149	1,310	109,691	7,767
February 2, 1938	8,725	365,254	2,664	159,555	2,422	151,667	19,800	13,369	1,351	109,367	7,780
November 24, 1937	8,633	359,706	2,624	156,533	2,392	148,208	20,616	13,316	1,382	105,749	7,145
August 25, 1937	8,572	352,666	2,598	155,514	2,373	146,457	21,752	15,179	1,151	101,139	7,236
February 24, 1937	8,427	343,904	2,517	149,711	2,297	140,515	24,208	19,523	7,709	82,163	6,912

1/ Includes applications approved conditionally by the Federal Reserve banks and under consideration by applicant.

2/ Does not include financing institution guaranties of advances and commitments made by Federal Reserve banks, which amounted to \$11,295,403 on February 23, 1938.

Note: On February 23, 1938, there were 50 applications amounting to \$4,691,000 under consideration by the Industrial Advisory Committees and the Federal Reserve banks.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
FEBRUARY 28, 1938.