

*200 Rec. September 1970*

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

K.3  
1970-No. 18

Changes in State Member Banks

For the week ended May 2, 1970

<u>District</u>	<u>Withdrawals From Federal Reserve Membership</u>	<u>Date Effective</u>
9	First State Bank of Lakefield, Lakefield, Minnesota.	4-29-70
9	Owatonna State Bank, Owatonna, Minnesota.	4-22-70
	<u>Mergers, Conversion, and Establishment of Branches</u>	
3	Burlington Bank & Trust Company, Burlington, New Jersey, a State member bank, and The Pennsauken Bank, Pennsauken Township, New Jersey, an insured nonmember bank, merged under charter of latter bank with new title of Fidelity Bank and Trust Company of New Jersey. A branch was established in the former location of Burlington Bank & Trust Company.	5-1-70
6	Citizens-Farmers & Merchants Bank, Brewton, Alabama, a State member bank, converted to First National Bank.	5-1-70
5	Southern Bank and Trust Company, Richmond, Virginia a State member bank, and Grace Street Bank, Richmond, Virginia, a newly organized State member bank, merged under charter of latter bank and title of former.	5-1-70
12	Union Bank, Los Angeles, California, a State member bank, and Commonwealth National Bank, San Francisco, California, merged under charter and title of former bank. The former main office and branches of Commonwealth National Bank will be operated as branches by the continuing bank.	4-27-70

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Changes In Titles

- 9 Austin State Bank, Austin, Minnesota, changed its title to Northwestern State Bank of Austin. 5-1-70
- 11 Central Savings Bank and Trust Company, Monroe, Louisiana, changed its title to Central Bank. 5-2-70

Establishment of State Member Branches

- 1 Sanford Trust Company, Sanford, Maine, established a branch at Route 1, Wells, Maine. 4-22-70
- 3 Princeton Bank and Trust Company, Princeton Township, New Jersey, established a branch at 20 Texas Avenue and US Route 1, Lawrence Township, New Jersey, to be known as Lawrence Township Office. 4-27-70

CHANGES IN OVERSEAS BRANCHES OF UNITED STATES BANKS  
AND BANKING CORPORATIONS

- First National City Bank, New York, has opened a branch in Stuttgart, Germany, located at Theodor Heuss Str 9, 7 Stuttgart 1, Germany. 4-21-70
- First National City Bank, New York, has opened a branch in Las Tablas, Republic of Panama, located at Avenida Pablo Arosemena y Parque Belisario Porras, Las Tablas, Republic of Panama. 4-27-70
- The First National Bank of Chicago, Chicago, Illinois, has opened a branch in Paris, France, located at 12 Avenue Hoche, Paris. 4-27-70