ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
1970 - No. 1

For the week ended January 3, 1970

CHANGES IN STATE MEMBER BANKS

Withdrawals From Federal Reserve Membership

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<tr>
<th>District</th>
<th>Bank Name and Location</th>
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<td>6</td>
<td>Columbus Bank and Trust Company, Columbus, Georgia.</td>
<td>1 - 2-70</td>
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<td>11</td>
<td>Citizens State Bank of Ysleta, El Paso, Texas.</td>
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Mergers, Consolidation, Absorption, and Establishment of Branches


1. The Brooks Bank and Trust Company, Torrington, Connecticut and The Colonial Bank and Trust Company, Waterbury, Connecticut, both State member banks, merged under charter and title of latter bank. The former head office and branches of The Brooks Bank and Trust Company will be operated as branches by the continuing bank.

2. The Bank of Sussex County, Franklin, New Jersey, a State member bank, and National Community Bank of Rutherford, Rutherford, New Jersey, merged under charter and title of latter bank. The former head office and branches of The Bank of Sussex County will be operated as branches by the continuing bank.

2. Bank of Commerce, Newark, New Jersey, a State member bank, and The First Jersey National Bank, Jersey City, New Jersey, merged under charter and title of latter bank. The former head office and branches of Bank of Commerce will be operated as branches by the continuing bank.
Marine Midland Trust Company of Rockland County, Nyack, New York, a State member bank, and Marine Midland National Bank of Southeastern New York, Poughkeepsie, New York, merged under charter of latter bank and new title of Marine Midland Bank of Southeastern New York, N.A. the former head office and branches of Marine Midland Trust Company of Rockland County will be operated as branches by the continuing bank.

Olean Trust Company, Olean, New York, a State member bank, and The Citizens National Bank and Trust Company, Wellsville, New York, consolidated under charter and title of latter bank. A branch was established in the former location of Olean Trust Company.


Riceville State Bank, Riceville, Iowa, a State member bank, was absorbed by The First National Bank of Riceville, Riceville, Iowa.

Changes in Title and Location

Security Bank and Trust Company, Lincoln Park, Michigan, changed its location from Lincoln Park, Michigan, to Southgate, Michigan. A branch was established in the former location of Security Bank and Trust Company, Lincoln Park, Michigan.

Peoples State Bank of Richmond Heights, Richmond Heights, Missouri, changed its title to Continental Bank & Trust Company.

Establishment of State Member Branches

Manufacturers Hanover Trust Company, New York, New York, established a branch at 2754 Hylan Boulevard, (Borough of Richmond), Staten Island, New York, to be known as New Dorp Office.
The First Pennsylvania Banking and Trust Company, 12-29-69
Philadelphia, Pennsylvania, established a branch
at Oxford Valley Road, Bristol Township, Pennsylvania.

The Commercial Bank, Delphos, Ohio, established a 12-23-69
branch at 4310 Lincoln Highway West, Gomer, Ohio,
to be known as Gomer Banking Center Branch.

CHANGES IN OVERSEAS BRANCHES OF UNITED STATES BANKS
AND BANKING CORPORATIONS

Manufacturers National Bank of Detroit, Detroit, 12- 5-69
Michigan, has opened a branch in Nassau, Bahamas,
located at George Street, Carib Building, P.M.B.
29, Nassau.

The Chase Manhattan Bank (National Association), 12-22-69
New York, New York, has opened an additional
branch in Athens, Greece, located at 10 Patission
Street, Athens.

First National City Bank, New York, New York, has 12-17-69
opened a branch on Guam, located at Marine Drive,
Agana, Guam.

CHANGES IN CORPORATIONS ENGAGED
IN FOREIGN BANKING AND FINANCING

National Bank of Commerce of Seattle (International),12-22-69
20 Exchange Place, Room 4500, New York, New York,
organized as a corporation under the provisions of
Section 25(a) of the Federal Reserve Act, has
commenced business.