

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the two weeks ended May 20, 1967

K.3  
1967-No. 19

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Mergers and Establishment of Branches</u>	<u>Date effective</u>
2	Hillside State Bank, Hillside, New Jersey and Union County Trust Company, Elizabeth, New Jersey, both State member banks, merged under charter and title of Union County Trust Company, Elizabeth, New Jersey. The former head office of Hillside State Bank, Hillside, New Jersey will be operated as a branch by the continuing bank.	5-15-67
2	Bank of Nutley, Nutley, New Jersey, a State member bank and First National State Bank of New Jersey, Newark, New Jersey, merged under charter and title of First National State Bank of New Jersey, Newark, New Jersey. The former head office and branches of Bank of Nutley, Nutley, New Jersey will be operated as branches of the continuing bank.	5-15-67
<u>Absorption and Establishment of Branches</u>		
7	Wayland State Bank, Wayland, Michigan, an insured nonmember bank purchased the assets and assumed the liabilities of Farmers State Bank of Alto, Alto, Michigan, a State member bank. The former head office and branch of Farmers State Bank of Alto, Alto, Michigan will be operated as branches of the continuing bank.	5-15-67
<u>Establishment of State Member Branches</u>		
1	The Connecticut Bank and Trust Company, Hartford, Connecticut, established a branch at the intersection of Kane Street and Prospect Avenue, West Hartford, Connecticut, to be known as Prospect Plaza Office.	5-15-67

<u>District</u>	<u>Establishment of State Member Branches (Cont'd)</u>	<u>Date effective</u>
2	Chemical Bank New York Trust Company, New York, New York established a branch at 350 Saw Mill River Road, Elmsford, Greenburgh, New York, to be known as Masters Discount Center Office.	5-13-67
3	The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania, established a branch at 5601-03 North Broad Street, Philadelphia, Pennsylvania.	5-16-67
7	Bay City Bank, Bay City, Michigan, established a branch at 600 Washington Avenue, Bay City, Michigan, to be known as Washington Avenue Branch.	5- 8-67
<u>CHANGES IN OVERSEAS BRANCHES OF UNITED STATES BANKS AND BANKING CORPORATIONS</u>		
-	First National City Bank, New York, New York, has opened an additional branch in Lima, Peru, located at 184 Dean Valdivia, San Isidro, Lima, Peru.	5-16-67
-	First National City Bank, New York, New York, has opened a branch in Managua, Nicaragua, located at Avenida Roosevelt No. 104, Managua.	5-15-67