

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended February 29, 1964

K. 3
1964 - No. 9

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Consolidation, Absorption, Merger and Establishment of Branches

- 1 Security Trust Company, Lynn, Massachusetts, a State member, and The Danvers National Bank, Danvers, Massachusetts, consolidated under charter of the latter bank and new title of Security-Danvers National Bank, with head office transferred to former location of Security Trust Company. The continuing bank will operate the branches formerly operated by Security Trust Company and a de novo office in the former location of The Danvers National Bank. 2-24-64

- 2 Chemical Bank New York Trust Company, New York, New York, a State member, absorbed The Bensonhurst National Bank of Brooklyn in New York, New York, New York. The former main office and branch of The Bensonhurst National Bank of Brooklyn in New York, will be operated as branches by the continuing bank. 2-25-64

- 2 Chemical Bank New York Trust Company, New York, New York, a State member, and The First National Bank of Mount Vernon, Mount Vernon, New York, merged under charter and title of Chemical Bank New York Trust Company. The former main office and branches of The First National Bank of Mount Vernon will be operated as branches by the continuing bank. 2-25-64

Establishment of State Member Branches

- 2 Security Trust Company of Rochester, Rochester, New York, established a branch at 293 East Main Street, Rochester, New York, to be known as East Main Street Office. 2-24-64

- 2 The Oystermen's Bank and Trust Company, Sayville, New York, established a branch at Veterans Memorial Highway and Lakeland Avenue, Bohemia, Town of Islip, New York. 2-24-64