ANNCUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended March 16, 1963

K. 3 1963-No. 11

CHANGES IN STATE BANK MEMBERSHIF

Date effective

3-15-63

3-11-63

3- 4-63

Voluntary Withdrawal

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District

The First State Bank of Bremond, Bremond, Texas.

Merger and Establishment of Branch

Union Trust Company of Maryland, Baltimore, Maryland, a State member, and People's Loen, Savings and Deposit Bank, Cambridge, Maryland, an insured nonmember, merged under charter and title of Union Trust Company of Maryland. A branch was established in the former location of People's Loan, Savings and Deposit Bank.

Establishment of State Member Branch

The Connecticut Bank and Trust Company, Hartford, 3-11-63 Connecticut, established a branch at 1161 New Britain Avenue, West Hartford, Connecticut, to be known as Elmwood Office.

CHANGE IN FOREIGN BANKING AND FINANCING CORPORATIONS

Wells Fargo Bank International Corporation, 464 California Street, San Francisco, California, a corporation organized under the laws of the State of California and a subsidiary of Wells Fargo Bank, San Francisco, California, is now operating under agreement with the Board of Governors pursuant to the provisions of Section 25 of the Federal Reserve Act.

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