

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

K. 3
1962-No. 25

For the week ended June 30, 1962

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Voluntary Withdrawal

11 Levelland State Bank, Levelland, Texas. 6-29-62

Consolidation, Conversion and Establishment of Branch

2 The Peconic Bank, Sag Harbor, New York, a State member, and Security National Bank of Long Island, Huntington, New York, consolidated under the charter and title of Security National Bank of Long Island. A branch was established in the former location of The Peconic Bank. 6-25-62

10 American State Bank, Midwest City, Oklahoma, has converted into a national bank, under the title of The First National Bank of Midwest City. 6-25-62

Establishment of State Member Branches

2 Lincoln Rochester Trust Company, Rochester, New York, established a branch at 875 South Avenue, Rochester, New York, to be known as Highland Hills Office. 6-22-62

12 Pacific State Bank, Hawthorne, California, established a branch at 134 West 136th Street, Hawthorne, California, to be known as Auto Branch. 6-25-62

CHANGES IN FOREIGN BANKING AND FINANCING CORPORATIONS

2 First National City Overseas Investment Corporation, 399 Park Avenue, New York 22, New York, opened for business as a Financing Corporation organized and operating under the provisions of Section 25(a) of the Federal Reserve Act. 6-21-62

2 Chase Manhattan Overseas Banking Corporation, 1 Chase Manhattan Plaza, New York 15, New York, opened for business as a Banking Corporation organized and operating under the provisions of Section 25(a) of the Federal Reserve Act. 6-25-62

NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS
UNDER SECTION 11(k), FEDERAL RESERVE ACT

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| 7 | The Drovers National Bank of Chicago, Chicago, Illinois. | 6-26-62 |
| 9 | Red River National Bank of Grand Forks, Grand Forks, North Dakota. | 6-29-62 |
| 11 | Guaranty National Bank and Trust of Corpus Christi, Corpus Christi, Texas. | 6-29-62 |