

M. L. ...

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

K. 3
1962-No. 22

For the week ended June 9, 1962

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Absorption, Consolidation and Establishment of Branches

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| 3 | The Peoples Savings and Trust Company, Hazleton, Pennsylvania, a State member, absorbed First National Bank in Freeland, Freeland, Pennsylvania. A branch was established in the former location of First National Bank in Freeland. | 6 -1-62 |
| 9 | The Bear Butte Valley Bank, Sturgis, South Dakota, a State member and American National Bank of Rapid City, Rapid City, South Dakota, consolidated under charter and title of American National Bank of Rapid City. A branch was established in the former location of the Bear Butte Valley Bank. | 6- 1-62 |

Changes in Location and Title

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| 3 | Princeton Bank and Trust Company, Princeton, New Jersey, has changed its location to Princeton Township, New Jersey. | 5-23-62 |
| 4 | Windber Trust Company, Windber, Pennsylvania, has changed its title to Windber Bank and Trust Company. | 5-18-62 |

Establishment of State Member Branches

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| 2 | Chester-Schroon-Horican Bank, Chestertown, New York, established a seasonal agency at Schroon Lake, New York, to be open from June 1 to September 30 of each year. | 6- 1-62 |
| 2 | Federation Bank and Trust Company, New York, established a branch at 1800 Williamsbridge Road, Bronx County, New York, to be known as Morris Park Office. | 6- 5-62 |
| 7 | Union Bank and Trust Company, Grand Rapids, Michigan, established a branch at 1530-28th Street S. E., Grand Rapids, Michigan, to be known as Twenty-eight Street and Kalamazoo Office. | 6- 5-62 |
| 12 | Wells Fargo Bank, San Francisco, California, established a branch at 352 Vallombrosa Avenue, Chico, California, to be known as Chico Office. | 6- 4-62 |

District

-2-

Date effective

CHANGES IN OVERSEAS BRANCHES OF UNITED STATES
BANKS AND BANKING CORPORATIONS

- First National City Bank, New York, New York, 6- 4-62
 opened a branch in Santo Domingo, Dominican
 Republic, located at Calle El Conde esquina
 Calle Hostos, Santo Domingo.
- First National City Bank, New York, New York, 6- 4-62
 opened a branch in the Tsim Sha Tsui District of
 the Kowloon Section of the Colony of Hong Kong
 at 89 Nathan Road, Kowloon, Hong Kong.

NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS
UNDER SECTION 11(k), FEDERAL RESERVE ACT

- 5 Mount Vernon National Bank and Trust Company of 3-30-62
 Fairfax County, Annandale, Virginia.