

TRANSFER

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended November 4, 1961

CHANGES IN STATE BANK MEMBERSHIP

K. 3
No. 40

District

Date effective

Voluntary Withdrawal

- | | | |
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| 11 | Gruver State Bank, Gruver, Texas. | 11- 1-61 |
| <u>Consolidations, Mergers and Establishment of Branches</u> | | |
| 2 | The Merchants Trust Company of Red Bank, Red Bank, New Jersey, a State member, and Asbury Park-Manasquan National Bank, Asbury Park, New Jersey, consolidated under charter of Asbury Park-Manasquan National Bank, and title of First Merchants National Bank, Asbury Park. The former main office and branches of The Merchants Trust Company of Red Bank, will be operated as branches by the continuing bank. | 11- 1-61 |
| 4 | The Conneaut Banking and Trust Company, Conneaut, Ohio, a State member, and The Northeastern Ohio National Bank of Ashtabula, Ashtabula, Ohio, merged under the charter and title of The Northeastern Ohio National Bank of Ashtabula. A branch was established in the former location of The Conneaut Banking and Trust Company. | 11- 1-61 |
| 4 | The Home Banking Company, Gibsonburg, Ohio, a State member, and The Gibsonburg Banking Company, Gibsonburg, Ohio, an insured nonmember, consolidated under the charter and title of The Home Banking Company. | 10-30-61 |
| 4 | The Citizens Banking and Savings Company, Conneaut, Ohio, a State member, and The Farmers National Bank and Trust Company of Ashtabula, Ohio, consolidated under the charter and title of The Farmers National Bank and Trust Company of Ashtabula. A branch was established in the former location of The Citizens Banking and Savings Company. | 10-30-61 |
| 11 | Security State Bank and Trust Company of Beaumont, Beaumont, Texas, a State member, and The First National Bank of Beaumont, Beaumont, Texas, consolidated under the charter of First National Bank of Beaumont, and title of First Security National Bank of Beaumont. | 10-30-61 |

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Establishment of State Member Branches

- 2 The Chase Manhattan Bank, New York, New York, established a branch at 351 East 148th Street and 531 Courtlandt Avenue, Bronx Borough, New York. 10-30-61
- 2 The County Trust Company, White Plains, New York, established a branch at 569 North Broadway, White Plains, New York, to be known as North White Plains Office. 10- 9-61
- 4 The Savings Deposit Bank and Trust Company, Elyria, Ohio, established a branch at Lake Avenue and Griswold Road, Elyria Township, Ohio, to be known as Lake Avenue Branch. 10-16-61
- 4 The Commercial Bank and Savings Company, Fostoria, Ohio, established a branch in Bascom, Ohio, to be known as Bascom Branch. 10-17-61
- 4 Commonwealth Bank and Trust Company, Pittsburgh, Pennsylvania, established a branch in the Greater Butler Shopping Center, on Route 8, Butler Township, Pennsylvania, to be known as Butler Valley Branch. 10-23-61

No Changes in Other Categories
Covered by This Release

Note--(1) Applications to merge or consolidate pursuant to the provisions of Section 18(c) of the Federal Deposit Insurance Act, previously shown in this (K.3) release, henceforth will be shown, along with applications to form or expand a bank holding company, in a separate release designated K.2.

(2) Board actions on both merger and bank holding company applications will be announced in individual releases.