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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
FEDERAL RESERVE BANK  
OF CLEVELAND

For the week ended June 10, 1961

K.3  
No. 20

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Admitted to Membership</u>	
7	Iowa Trust & Savings Bank, Emmetsburg, Iowa.	6-7-61
	<u>Voluntary Withdrawal</u>	
10	Stromsburg Bank, Stromsburg, Nebraska.	6-7-61
	<u>Merger and Establishment of Branches</u>	
1	Gloucester Safe Deposit and Trust Company, Gloucester, Massachusetts, a State member, and Cape Ann National Bank, Gloucester, Massachusetts, merged under charter of Gloucester Safe Deposit and Trust Company, and title of Cape Ann Bank and Trust Company, with head office in the former location of Cape Ann National Bank. The former main office and branch of Gloucester Safe Deposit and Trust Company will be operated as branches by the continuing bank.	6-5-61
	<u>Establishment of State Member Branches</u>	
3	The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania, established a branch in Tullytown Borough, Pennsylvania (P. O. Levittown), to be known as Levittown Branch.	6-9-61
3	Lemoine Trust Company, Lemoine, Pennsylvania, established a branch at 334 South Tenth Street.	6-5-61
7	State Bank of Crosswell, Crosswell, Michigan, established a branch in Lexington, Michigan.	6-1-61
10	Bank of Neosho, Neosho, Missouri, established a branch at 115 South Jefferson, to be known as Bank of Neosho Drive-In-Facility.	4-3-61
11	Southern Arizona Bank and Trust Company, Tucson, Arizona, established a branch at 1260 West Prince Road, to be known as Flowing Wells Office.	6-5-61

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NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS  
UNDER SECTION 11(:), FEDERAL RESERVE ACT

11 Houston National Bank, Houston, Texas. 6-9-61

Board Action on Application to Merge or Consolidate  
Pursuant to the Provisions of Section 18(c) of the  
Federal Deposit Insurance Act

District

Date of Action

2	The Farmers & Merchants Bank of Spencer, New York, Spencer, New York, for permission to merge with The First National Bank of Candor, Candor, New York, under charter and title of The Farmers & Merchants Bank of Spencer, and for permission to operate a branch at the present location of The First National Bank of Candor. Approved.	5-31-61
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No Changes in Other Categories  
Covered by this Release