

TRANSFER

ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the two weeks ended June 3, 1961K. 3
No. 19CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date Effective</u>
<u>Consolidations and Establishment of Branches</u>		
3	Egypt Schnecksville Bank, Egypt, Pennsylvania, a State member, and The Merchants National Bank of Allentown, Allentown, Pennsylvania, consolidated under charter and title of The Merchants National Bank of Allentown. The former main office and branch of Egypt Schnecksville Bank will be operated as branches by the continuing bank.	5-29-61
4	The Peoples Bank and Trust Company, Dayton, Ohio, a State member, and The Merchants National Bank and Trust Company of Dayton, Dayton, Ohio, consolidated under charter of the latter and title of The National Bank of Dayton. The former main office and branches of The Peoples Bank and Trust Company will be operated as branches by the continuing bank.	6- 2-61
<u>Establishment of State Member Branches</u>		
2	The Bank of New York, New York, established a branch at 360 Park Avenue.	6- 1-61
8	The Louisville Trust Company, Louisville, Kentucky, established a branch at 4000 Shelbyville Road, to be known as St. Matthews Office.	6- 1-61
10	First State Bank of Taos, Taos, New Mexico, established a branch in Red River, New Mexico, to be known as Red River Branch. This is a seasonal branch and is authorized to operate from June 1st through September 15th each year.	6-15-60
<u>NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>		
6	The Hamilton National Bank of Morristown, Morristown, Tennessee.	5-29-61
7	First National Bank of Joliet, Joliet, Illinois.	5-29-61
11	The Carlsbad National Bank, Carlsbad, New Mexico.	6- 1-61
11	The First National Bank of Brownfield, Brownfield, Texas.	6- 1-61

K.3
No. 19

Board Action on Application to Merge or Consolidate
Pursuant to the Provisions of Section 18(c) of the
Federal Deposit Insurance Act

<u>District</u>		<u>Date of Action</u>
1	Gloucester Safe Deposit and Trust Company, Gloucester, Massachusetts, for permission to merge with The Cape Ann National Bank of Gloucester, Gloucester, Massachusetts, under charter of the former and title of Cape Ann Bank & Trust Company, and for permission to operate a branch at the present location of The Cape Ann National Bank. Approved.	5-31-61
4	Commonwealth Trust Company of Pittsburgh, Pittsburgh, Pennsylvania, for permission to merge with Butler Savings and Trust Company, Butler, Pennsylvania, under charter and title of Commonwealth Trust Company, and for permission to operate branches at four of the present offices of Butler Savings and Trust Company. Approved.	5-29-61

No Changes in Other Categories
Covered by This Release