

TRANSFER

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended May 6, 1961

CHANGES IN STATE BANK MEMBERSHIP

K.3
No. 16

District

Date effective

Merger and Establishment of Branches

2	First Trust Company of Albany, Albany, New York, and The Johnstown Bank, Johnstown, New York, both State members, merged under charter and title of First Trust Company of Albany. A branch was established in the former location of The Johnstown Bank.	5-1-61
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Establishment of State Member Branches

2	Chemical Bank New York Trust Company, New York, New York, established a branch in Massapequa, New York.	5-1-61
2	The Hanover Bank, New York, New York, established a branch at 350 Park Avenue, New York.	5-1-61

No Developments In Other Categories
Covered by This Release