TRANSFER

ANNOUNCEMENT BY

BOARD OF GOVEFNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended April 1, 1961

No. 12

CHANGES IN STATE BANK MEMBERSHIP

District

K.3

Date effective

Voluntary Withdrawal

7

2

Ida County State Bank, Ida Grove, Iowa.

4- 1-61

3-27-61

Merger and Establishment of Branches

Madrid Bank, Madrid, New York, a State member, and The St. Lawrence County National Bank of Canton, Canton, New York, merged under charter and title of The St. Lawrence County National Bank of Canton. A branch was established in the former location of Madrid Bank.

Change in Title

2

2

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eral Reserve Bank of St. Louis

Liberty Bank of Buffalo, Buffalo, New York, has changed its title to Liberty Bank and Trust Company.

Establishment of State Member Branches

First Trust and Deposit Company, Syracuse, New York, established a branch in the Town of Salina, New York, to be known as Shop City Branch

Jenkintown Bank and Trust Company, Jenkintown, Pennsylvania, established a branch in Abington Township, Pennsylvania, to be known as Baederwood Branch.

CHANGE IN OVERSEAS BRANCHES OF AMERICAN BANKS AND BANKING COFFORATIONS

-- The First National City Bank of New York, New York, opened a branch in Campinas, Estado de Sao Paulo, Brazil, located at Avenida Francisco Dictrio, 1304, Campinas, 3-18-61

2- 1-61

3-27-61

378

K.3 No. 12

District

2

Board Action on Applications to Merge or Consolidate Pursuant to the Provisions of Section 18(c) of the Federal Deposit Insurance Act

Date of Action

3-27-61

Marine Midland Trust Company of Southern New York, Elmira, New York, for permission to merge with First National Bank and Trust Company, Ithaca, New York, under charter and title of Marine Midland Trust Company of Southern New York, and for permission to operate branches at the present offices bf First National Bank and Trust Company. Disapproved.

> No Developments in Other Categories Covered by This Release

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