

TRANSFER

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended March 4, 1961

K. 3
No. 8

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Voluntary Withdrawal

7 The Cass County State Bank, Cassopolis, Michigan. 3- 1-61

Mergers, Consolidation and Establishment of Branches

2 Cicero State Bank, Cicero, New York, a State member, and The Merchants National Bank & Trust Company of Syracuse, Syracuse, New York, merged under charter and title of The Merchants National Bank & Trust Company of Syracuse. The former main office and branch of Cicero State Bank will be operated as branches by the continuing bank. 3- 1-61

4 Security Trust Company, Lexington, Kentucky, a State member, and First National Bank and Trust Company of Lexington, Lexington, Kentucky, consolidated under charter of the latter and title of First Security National Bank and Trust Company of Lexington. The former main office and branch of Security Trust Company will be operated as branches by the continuing bank. 3- 1-61

12 California Bank, Los Angeles, California, a State member, and First Western Bank and Trust Company, San Francisco, California, an insured nonmember, merged under charter of California Bank and title of United California Bank, Los Angeles, California. The continuing bank will operate 70 branches previously operated by California Bank and 50 banking offices previously operated by First Western Bank and Trust Company, San Francisco. (Incident to this merger was a related transfer of the remaining 65 branches and some of the resources and deposit liabilities of the merged bank to the new insured nonmember First Western Bank and Trust Company which will have its main office in Los Angeles, and branches in Los Angeles, San Francisco and a number of other cities and towns in California.) 2-27-61

Establishment of State Member Branches

12 United California Bank, Los Angeles, California, 3- 3-61

established a branch in Corona, to be known as Corona Office, and a branch in South San Francisco, to be known as South San Francisco Office.

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Board Action on Applications to Merge or Consolidate
Pursuant to the Provisions of Section 18(c) of the
Federal Deposit Insurance Act

<u>District</u>		<u>Date of Action</u>
2	Liberty Bank of Buffalo, Buffalo, New York, for permission to merge with The National Bank of Fredonia, Fredonia, New York, and Erie County Trust Company, East Aurora, New York, under charter of Liberty Bank of Buffalo, and title of Liberty Bank and Trust Company, and for permission to operate branches at the present offices of The National Bank of Fredonia and Erie County Trust Company. Approved.	2-27-61
7	Genesee Merchants Bank & Trust Co., Flint, Michigan, for permission to consolidate with Vernon State Bank, Vernon, Michigan, under charter and title of Genesee Merchants Bank & Trust Co., and for permission to operate branches at the present offices of Vernon State Bank. Approved.	3- 1-61
12	Wells Fargo Bank American Trust Company, San Francisco, California, for permission to merge with Pajaro Valley Bank, Watsonville, California, under charter and title of Wells Fargo Bank American Trust Company and for permission to operate branches at the present locations of Pajaro Valley Bank. Approved.	3- 2-61

No Other Developments in Categories
Covered by This Release