

TRANSFER

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended January 21, 1961

CHANGES IN STATE BANK MEMBERSHIP

K.3
No. 3

District Date effective

Merger and Establishment of Branches

| | | |
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| 12 | The Oregon Bank, Portland, Oregon, and Rogue Valley State Bank, Medford, Oregon, both State members, merged under charter and title of The Oregon Bank. The former main office and branch of Rogue Valley State Bank will be operated as branches by the continuing bank. | 1-18-61 |
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Establishment of State Member Branches

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| 2 | County Bank and Trust Company of Somerset, Round Brook, New Jersey, established a branch at 432 West Union Avenue, to be known as Union Avenue Office. | 1-16-61 |
| 2 | Long Island Trust Company, Garden City, New York, established a branch in Hempstead, New York. | 1- 9-61 |

NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT

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| 8 | First National Bank of Owensville, Owensville, Indiana. | 1-16-61 |
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Board Action on Applications to Merge or Consolidate Pursuant to the Provisions of Section 18(c) of the Federal Deposit Insurance Act

| <u>District</u> | | <u>Date of Action</u> |
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| 12 | California Bank, Los Angeles, California, for permission to merge with First Western Bank and Trust Company, San Francisco, California, under charter of California Bank and title of United California Bank, Los Angeles, California, and for permission to operate banking offices at 53 locations at which First Western Bank and Trust Company now operates banking offices. Approved. | 1-19-61 |

No Developments in Other Categories
Covered by this Release