

ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended January 7, 1961

CHANGES IN STATE BANK MEMBERSHIP

TRANSFER

K.3
No. 1DistrictDate effectiveVoluntary Withdrawal

9	The Newberry State Bank, Newberry, Michigan.	1- 3-61
	<u>Mergers, Consolidation, Conversion and Establishment of Branches</u>	
3	Liberty Bank and Trust Company, Allentown, Pennsylvania, a State member, and Union Bank and Trust Company of Bethlehem, Bethlehem, Pennsylvania, an insured non-member, merged under charter and title of Union Bank and Trust Company. A branch was established in the former location of Liberty Bank and Trust Co.	12-30-60
3	Provident Tradesmens Bank and Trust Company, Philadelphia, Pennsylvania, a State member, and The Collegeville National Bank, Collegeville, Pennsylvania, merged under charter and title of Provident Tradesmens Bank and Trust Company. A branch was established in the former location of The Collegeville National Bank.	1- 3-61
4	The Lorain Banking Company, Lorain, Ohio, a State member, and The National Bank of Lorain, Lorain, Ohio, consolidated under the charter of The National Bank of Lorain and title of The Lorain National Bank. The former main office and branches of The Lorain Banking Company will be operated as branches by the continuing bank.	1- 3-61
5	Wachovia Bank and Trust Company, Winston-Salem, North Carolina, a State member, and Commercial National Bank of Kinston, Kinston, North Carolina, merged under charter and title of Wachovia Bank and Trust Company. The former main office and branches of Commercial National Bank will be operated as branches by the continuing bank.	1- 4-61

K.3
No. 1

-2-

Mergers, Consolidation, Conversion and
Establishment of Branches (Cont'd)

<u>District</u>		<u>Date effective</u>
7	Danforth Banking Company, Washington, Illinois, a State member, has converted into a national bank under title of Danforth First National Bank of Washington.	1- 3-61
7	Security Bank, Lincoln Park, Michigan, and The Peoples State Bank, New Boston, Michigan, both State members, merged under charter and title of Security Bank. A branch was established in the former location of The Peoples State Bank.	1- 3-61
<u>Change in Title and Location</u>		
10	Minatare State Bank, Minatare, Nebraska, a State member, has changed its title and location to Bank of Gering, Gering, Nebraska.	1- 3-61
12	The Sumitomo Bank (California), San Francisco, California, a State member, has changed its title to The Sumitomo Bank of California.	12-22-60
<u>Establishment of State Member Branches</u>		
2	The Marine Trust Company of Western New York, Buffalo, New York, established a branch at Lockport, New York.	12-19-60
5	The Bank of Salem, Salem, Virginia, established a branch in Roanoke County, Virginia, to be known as Crossroads Branch.	1- 3-61
Board Action on Applications to Merge or Consolidate Pursuant to the Provisions of Section 18(c) of the <u>Federal Deposit Insurance Act</u>		
12	The Oregon Bank, Portland, Oregon, for permission to merge with Rogue Valley State Bank, Medford, Oregon, under charter and title of The Oregon Bank, and for permission to operate branches at the present offices of Rogue Valley State Bank. Approved.	1- 5-61

No Developments in Other Categories
Covered by this Release