

ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ended December 17, 1960CHANGES IN STATE BANK MEMBERSHIPK.3
No. 48DistrictDate effectiveConversion

7	City Bank, Detroit, Michigan, a State member, has converted into a national bank under the title of City National Bank of Detroit.	12-15-60
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Change in Title

2	Bound Brook Trust Company, Bound Brook, New Jersey, a State member, has changed its title to County Bank and Trust Company of Somerset.	12- 6-60
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Establishment of State Member Branches

2	Peapack-Gladstone Bank, Gladstone, N. J., established a branch at Bedminster Township, N. J., to be known as Bedminster Branch.	11- 1-60
2	Chemical Bank New York Trust Company, New York, N. Y., established a branch at 110 Maiden Lane.	12-12-60
4	The State Bank and Trust Company, Defiance, Ohio, established a branch at 500 Third Street, to be known as Motor Branch.	12-15-60
12	Wells Fargo Bank American Trust Company, San Francisco, California, established a branch at Stockton, California, to be known as Wilson Way-Market Office.	12-12-60

K.3
No. 48

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<u>District</u>		<u>Date effective</u>
<u>NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>		
7	City National Bank of Detroit, Detroit, Michigan.	12-15-60
11	The First National Bank of Odessa, Odessa, Texas.	12-16-60
 Board Action on Applications to Merge or Consolidate Pursuant to the Provisions of Section 18(c) <u>of the Federal Deposit Insurance Act</u>		
5	Wachovia Bank and Trust Company, Winston-Salem, North Carolina, for permission to merge with Commercial National Bank of Kinston, Kinston, North Carolina, under charter and title of Wachovia Bank and Trust Company and for permission to establish branches located at the present offices of Commercial National Bank of Kinston. Approved.	12-16-60
6	Deposit Guaranty Bank & Trust Company, Jackson, Mississippi, for permission to merge with Rankin County Bank, Brandon, Mississippi, under charter and title of Deposit Guaranty Bank & Trust Company and for permission to establish branches located at the present offices of Rankin County Bank. Disapproved.	12-14-60
7	The Peoples State Bank, New Boston, Michigan, for permission to merge with Security Bank, Lincoln Park, Michigan under charter and title of Security Bank, Lincoln Park, and for permission to es- tablish a branch at the present location of The Peoples State Bank. Approved.	12-16-60

No Developments in Other Categories
Covered by this Release