

ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended December 3, 1960

CHANGES IN STATE BANK MEMBERSHIPK.3
No. 46

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
12	Security Bank of Myrtle Point, Myrtle Point, Oregon.	11-28-60
	<u>Consolidation, Mergers, Conversion and Establishment of Branches</u>	
4	The Geneva Savings and Trust Company, Geneva, Ohio, a State member, and The National Bank of Ashtabula, Ashtabula, Ohio, consolidated under charter of The National Bank of Ashtabula and new title The Northeastern Ohio National Bank of Ashtabula, Ohio. The former main office and branch of The Geneva Savings and Trust Company will be operated as branches by the continuing bank.	12- 1-60
5	The Maryland State Bank of Montgomery County, Gaithersburg, Maryland, a State member, and Suburban Trust Company, Hyattsville, Maryland, an insured non-member, merged under charter and title of Suburban Trust Company. The former main office and branches of The Maryland State Bank of Montgomery County will be operated as branches by the continuing bank.	12- 1-60
7	Kaspar-American State Bank, Chicago, Illinois, a State member, and Central National Bank in Chicago, Chicago, Illinois, merged under charter and title of Central National Bank in Chicago.	12- 1-60
7	Merchants Trust Company, Muncie, Indiana, a State member, has converted into a national bank under the title of American National Bank and Trust Company of Muncie.	12- 1-60

K.3
No. 46

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<u>District</u>		<u>Date effective</u>
<u>Establishment of State Member Branches</u>		
4	The Savings Deposit Bank and Trust Company, Elyria, Ohio, established a branch on Depot Street, to be known as Depot Street Drive-In Branch.	11-21-60
4	The Peoples State Bank, Wauseon, Ohio, established a branch at Fulton and Jefferson Streets, to be known as Jefferson Street Branch.	12- 1-60
6	The Bank of Georgia, Atlanta, Georgia, established a branch at 1349 Northside Drive, N.W., to be known as Northside Office.	12- 1-60
7	The Peoples State Bank of Holland, Holland, Michigan, established a branch at Holland Township, Michigan.	11-16-60
7	American Bank and Trust Company, Lansing, Michigan, established a branch at Lansing Township, Michigan.	11-30-60
8	Farmers and Merchants Bank, Hannibal, Missouri, established a branch at 218 Broadway.	12- 1-60
<u>NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>		
7	American National Bank and Trust Company of Muncie, Muncie, Indiana.	12- 1-60
Board Action on Application to Merge or Consolidate Pursuant to the Provisions of Section 18(c) of the Federal Deposit Insurance Act.		
<u>District</u>		<u>Date effective</u>
12	Wells Fargo Bank American Trust Company, San Francisco, California, for permission to merge with Northern Counties Bank, Marysville, California, under charter and title of Wells Fargo Bank American Trust Company, and for permission to establish branches at the present offices of Northern Counties Bank. Approved.	11-30-60
No Developments in Other Categories <u>Covered by this Release</u>		