

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended November 26, 1960

K.3  
 No. 45

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Admitted to Membership</u>	<u>Date effective</u>
3	The York Bank and Trust Company, York, Pennsylvania.	11-23-60
11	Main Bank and Trust, San Antonio, Texas.	11-25-60
<u>Consolidation and Establishment of Branches</u>		
3	York Trust Company, York, Pennsylvania, a State member, and The York National Bank and Trust Company, York, Pennsylvania, consolidated under a new charter and title of The York Bank and Trust Company, a new State member, with head office in the for- mer location of The York National Bank and Trust Company. The former main office and branches of York Trust Company and the branches of The York National Bank and Trust Company will be operated as branches by the continuing bank.	11-22-60
<u>Establishment of State Member Branches</u>		
3	Camden Trust Company, Camden, New Jersey, established a branch at Mt. Ephraim, New Jersey.	11-21-60
7	Traverse City State Bank, Traverse City, Michigan, established a branch at Kingsley, Michigan, to be known as Kingsley Office.	11-21-60
8	Pine Lawn Bank and Trust Company, Pine Lawn, Missouri, established a branch at 6102 Grimshaw Avenue, to be known as Drive-In Facility.	11-25-60
12	The Oregon Bank, Portland, Oregon, established a branch at The Dalles, Oregon, to be known as The Dalles Branch.	11-26-60

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<u>District</u>		<u>Date effective</u>
	<u>NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>	
11	The First Liberty National Bank, Liberty, Texas.	11-25-60

CHANGES IN FOREIGN BANKING AND FINANCING CORPORATIONS

1	Boston Overseas Financial Corporation, 67 Milk Street, Boston, Massachusetts, opened for business as a corporation organized and operating under the pro- visions of Section 25(a) of the Federal Reserve Act.	10-21-60
	Massnat Corporation, City of Panama, Republic of Panama, a wholly owned sub- sidiary of Boston Overseas Financial Corporation, Boston, opened for business as a corporation organized under the laws of Panama.	10-21-60

Board Action on Application to Merge or Consolidate  
Pursuant to the Provisions of Section 18 (c)  
of the Federal Deposit Insurance Act, as  
amended by the Act of May 13, 1960

<u>District</u>		<u>Date effective</u>
3	York Trust Company, York, Pennsylvania, for permission to consolidate with The York National Bank and Trust Company, York, Pennsylvania, under a new charter and title of The York Bank and Trust Company; for membership of the latter in the Federal Reserve System; and for per- mission to establish branches at the former main office and branches of York Trust Company and at the present branches of The York National Bank and Trust Company. Approved.	11-8-60

No Developments in Other Categories  
Covered by this Release