

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended October 15, 1960

K.3  
No. 39

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Voluntary Withdrawals

- 7 Chicago City Bank and Trust Company, Chicago, Illinois 10-10-60
- 11 Union State Bank, Carrizo Springs, Texas. 10-13-60

Absorption and Establishment of Branches

- 2 Commercial Trust Company of New Jersey, Jersey City, New Jersey, a State member, absorbed Weehawken Trust Company, Union City, New Jersey, an insured nonmember. The former main office and branch of the absorbed bank will be operated as branches by the continuing bank. 10-10-60

Change in Location

- 12 Garfield Commercial & Savings Bank, East Los Angeles, California, has changed its address to Montebello, California. This change is due to the annexation of this area to the city of Montebello and does not represent any change in the actual location. 9- 1-60

Establishment of State Member Branches

- 1 Valley Bank and Trust Company, Springfield, Massachusetts, established a branch at Westfield, Massachusetts. 9-12-60
- 1 Wellesley Trust Company, Wellesley Hills, Massachusetts, established a branch at Wellesley, Massachusetts. 9-20-60
- 6 The Bank of Georgia, Atlanta, Georgia, established a branch at 2205 Cascade Road, S.W., to be known as Cascade Office. 10- 7-60

K.3  
No. 39

-2-

District

Date effective

Establishment of State Member Branches (Cont'd)

12	Pacific State Bank, Hawthorne, California, established a branch at Palos Verdes Estates, California, to be known as Peninsula Center Branch.	10-10-60
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Board Action on Applications to Merge or Consolidate  
Pursuant to the Provisions of Section 18 (c)  
of the Federal Deposit Insurance Act, as  
amended by the Act of May 13, 1960

District

Date of Action

6	Deposit Guaranty Bank & Trust Company, Jackson, Mississippi, for permission to merge with Bank of Hazlehurst, Hazlehurst, Mississippi, under charter and title of Deposit Guaranty Bank & Trust Company, and for permission to establish a branch at the present location of Bank of Hazlehurst. Disapproved.	10-12-60
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No Developments in Other Categories  
Covered by this Release