

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended July 16, 1960

K.3
No. 26

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
5	Courty Trust Company of Maryland, Glen Burnie, Maryland.	7-12-60
	<u>Changes in Title and location</u>	
6	Progressive Bank and Trust Company, New Orleans, Louisiana, a State member, has changed its title to The Bank of New Orleans and Trust Company.	7- 5-60
9	First State Bank of Meriden, Meriden, Minnesota, a State member, has changed its title and location to Oakdale State Bank of Owatonna, Owatonna, Minnesota.	7-11-60
12	Portland Trust Bank, Portland, Oregon, a State member, has changed its title to The Oregon Bank.	6-21-60
12	Tracy-Collins Trust Company, Salt Lake City, Utah, a State member, has changed its title to Tracy-Collins Bank and Trust Company.	6-21-60
	<u>Establishment of a State Member Branch</u>	
2	Central Home Trust Company, Elizabeth, New Jersey, established a branch at North Avenue and Dowd Avenue, to be known as Port Elizabeth Office.	7-15-60

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DistrictDate effectiveCHANGES IN FOREIGN BANKING AND FINANCING CORPORATIONS

2

Virgin Islands National Bank (a national member bank of the Federal Reserve Bank of New York) with head office in Charlotte Amalie, St. Thomas, and a branch in Christiansted, St. Croix, Virgin Islands, is now operating under agreement with the Board of Governors pursuant to the provisions of Section 25 of the Federal Reserve Act. Substantially all of the stock of Virgin Islands National Bank has been acquired by The First Pennsylvania Banking and Trust Company (a State member bank in District No. 3), Philadelphia, Pennsylvania.

7- 1-60