

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended May 7, 1960

K.3
No. 17

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Voluntary Withdrawal

8 The Cynthiana State Bank, Cynthiana, Indiana. 5- 2-60

Mergers, Consolidation, and Establishment of Branches

2 Marine Midland Trust Company of Southern New York, Elmira, New York, a State member, and The Windsor National Bank, Windsor, New York, merged under charter and title of Marine Midland Trust Company of Southern New York. A branch was established in the former location of The Windsor National Bank. 5- 5-60

4 William Penn Bank of Commerce, Pittsburgh, Pennsylvania, a State member, and Western Pennsylvania National Bank, McKeesport, McKeesport, Pennsylvania, consolidated under charter and title of Western Pennsylvania National Bank, McKeesport. A branch was established in the former location of William Penn Bank of Commerce. 5- 2-60

5 Wachovia Bank and Trust Company, Winston-Salem, North Carolina, a State member, and Guaranty Bank and Trust Company, Greenville, North Carolina, an insured nonmember, merged under charter and title of Wachovia Bank and Trust Company. The former main office and branches of Guaranty Bank and Trust Company will be operated as branches by the continuing bank. 5- 2-60

Establishment of State Member Branches

2 The Hanover Bank, New York, New York, established a branch at 401 Madison Avenue, to be known as Union Carbide Office. 4-11-60

4 The Niles Bank Company, Niles, Ohio, established a branch at McKinley Heights Shopping Plaza, in Weathersfield Township, Ohio, to be known as Plaza Branch. 5- 2-60