ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended November 7, 1959

K.3 No. 37

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

10-7-59

Voluntary Withdrawal

11

1

1

2

5

7

7

The First State Bank, Aransas Pass, Texas, Aransas 11-6-59 Pass, Texas.

Consolidation and Establishment of a Branch

The Lorain County Savings & Trust Company, Elyria, 10-15-59 Ohio, a State member, and The Peoples Banking Company, Oberlin, Ohio, an insured nonmember, consolidated under charter and title of The Lorain County Savings & Trust Company. A branch was established in the former location of The Peoples Banking Company.

Establishment of State Member Branches

- Valley Bank and Trust Company, Springfield, Massachusetts, established a branch at St. James Avenue and Liberty Street, to be known as Springfield Plaza Shopping Center Branch.
- Newton-Waltham Bank and Trust Company, Waltham, 10-27-59 Massachusetts, established a branch at Wayland, Massachusetts, to be known as Wayland Office.
- The Elizabethport Banking Company, Elizabeth, New 10-29-59 Jersey, established a branch at 135 Jefferson Avenue. to be known as Jefferson Avenue Office.
- Bank of Amherst, Amherst, Virginia, established a 11-7-59 branch at Madison Heights, Virginia, to be known as Madison Heights Branch.
- The Farmers & Merchants State Bank, Logansport, 10-16-59 Indiana, established a branch at Eastgate Plaza, to be known as Eastgate Plaza Branch.
 - City Bank, Detroit, Michigan, established a branch 10-19-59 at 660 Woodward Avenue, to be known as First National Building Office.

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