ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended July 4, 1959

K.3
No. 20

CHANGES IN STATE BANK MEMBERSHIP

District		Date effective
	Voluntary Withdrawal	
7	Farmers Trust Company, Franklin, Indiana.	7-1-59
	Mergers and Establishment of Branches	
2	Manufacturers and Traders Trust Company, Buffalo, New York, a State member, and Bank of Ellicottville, Ellicottville, New York, an insured nonmember, merged under charter and title of Manufacturers and Traders Trust Company. A branch was established in the former location of Bank of Ellicottville.	7-1-59
2	Security Trust Company of Rochester, Rochester, New York, a State member, and The First National Bank of Wolcott, Wolcott, New York, merged under charter and title of Security Trust Company of Rochester. A branch was established in the former location of The First National Bank of Wolcott.	6-15-59
4	First Jeannette Bank and Trust Company, Jeannette, Pennsylvania, a State member, and Peoples First National Bank & Trust Company, Pittsburgh, Pennsylvania, merged under charter and title of Peoples First National Bank & Trust Company. A branch was established in the former location of First Jeannette Bank and Trust Company.	7-1-59
5	County Trust Company of Maryland, Glen Burnie, Maryland, a State member, and The Kent County Bank, Chestertown, Maryland, an insured nonmember, merged under charter and title of County Trust Company of Maryland. A branch was established in the former location of The Kent County Bank.	7-1-59

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District		Date effective
	Establishment of State Member Branches	
2	Chemical Corn Exchange Bank, New York, established a branch at 2723-2725 East Tremont Avenue, Bronx, to be known as Westchester Square Office.	6-29-59
4	The Sylvania Savings Bank Company, Sylvania, Ohio, established a branch at Adams Township.	6-25-59
7	The Algonac Savings Bank, Algonac, Michigan, established a branch at Fair Haven, Michigan.	7-1-59
7	First-Peoples State Bank, Traverse City, Michigan, established a branch at 206 Munson Avenue.	7-1-59

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